

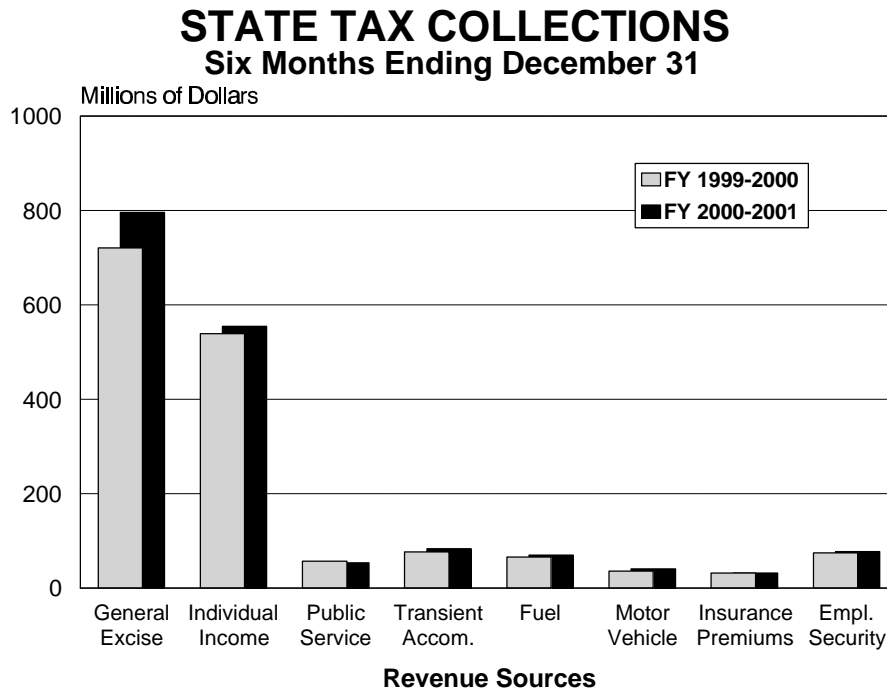
## REVENUE TRENDS - DECEMBER 2000

December state tax collections from all revenue sources amounted to \$258.0 million, an increase of \$9.5 million or 3.8% when compared with the previous December. With this increase, cumulative state tax collections for the first half of fiscal 2000-2001 amounted to \$1,773.9 million, which was \$99.0 million or 5.9% more than the amount collected during the corresponding period of the previous fiscal year.

Much of December's increase was the result of a \$9.4 million drop in corporate income tax refunds.

Collections from the state's largest revenue source, general excise and use taxes, were essentially unchanged. However, cumulative fiscal year collections were \$75.2 million or 10.4% ahead of the previous year's pace.

Transient accommodations tax collections declined by \$0.6 million.



## STATE GENERAL FUND

Tax collections accruing to the state general fund for the month of December totaled \$231.5 million, \$11.6 million or 5.3% more than the amount that accrued the previous December.

Cumulative general fund accruals for the first half of fiscal 2000-2001 amounted to \$1,514.2 million, an increase of \$95.3 million or 6.7% when compared with the same period the prior fiscal year. For the full 2001 fiscal year, the Council on Revenues has projected a 6.0% increase in general fund deposits.