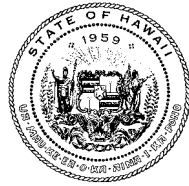


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REVENUE TRENDS – JANUARY 2005

Total tax revenue for the month of January was \$463.5 million. Cumulative tax collections for the first seven months of fiscal year 2005 were \$2.6 billion, which is \$305.7 million more than that realized during the corresponding period last year.

January 2005 general excise and use taxes totaled \$193.6 million. Cumulative fiscal year-to-date general excise and use tax revenues have increased by 13.6%.

Transient accommodations tax (TAT) collections amounted to \$17.8 million, and are up by 14.3% for the fiscal year.

For January, individual income tax receipts were \$200.5 million, contributing to 17.9% growth rate for the fiscal year.

Fuel taxes were \$12.1 million. For the first seven months of the 2005 fiscal year, these revenues are up \$2.6 million, or 2.8%.

STATE GENERAL FUND

Of January 2005 tax collections, \$417 million was deposited into the state general fund. For the first seven months of FY2005, general fund deposits are up 15.9% over the corresponding period of FY2004. The Council on Revenue has projected an 8.8% increase for the full year.

Cumulative FY2005 Revenue Trends

