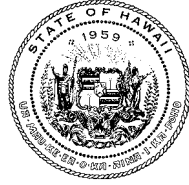


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GOVERNOR

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## REVENUE TRENDS – FEBRUARY 2005

Total tax revenue for the month of February was \$385.8 million. Cumulative tax collections for the first eight months of fiscal year 2005 were almost \$3 billion, which is \$342.8 million more than that realized during the corresponding period last year.

February 2005 general excise and use taxes totaled \$192.1 million. Cumulative fiscal year-to-date general excise and use tax revenues have increased by 12.6%.

Transient accommodations tax (TAT) collections amounted to \$18 million, and are up by 11.8% for the fiscal year.

For February, individual income tax receipts were \$71.3 million, contributing to a 15.9% growth rate for the fiscal year.

Fuel taxes were \$12.6 million. For the first eight months of the 2005 fiscal year, these revenues are up \$2.4 million, or 2.3%.

### STATE GENERAL FUND

From February 2005 tax collections, \$328.5 million was deposited into the state general fund. For the first eight months of FY2005, general fund deposits are up 15.6% over the corresponding period of FY2004. The Council on Revenues has projected a 10% increase for the full year.

