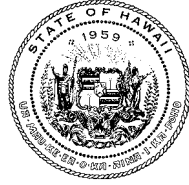


LINDA LINGLE  
GOVERNOR

JAMES R. AIONA, JR.  
LT. GOVERNOR



STATE OF HAWAII  
**DEPARTMENT OF TAXATION**  
P.O. BOX 259  
HONOLULU, HAWAII 96809

KURT KAWAFUCHI  
DIRECTOR OF TAXATION

MARIE C. LADERTA  
DEPUTY DIRECTOR

## REVENUE TRENDS – JUNE 2005

Total tax revenue for the month of June was \$408.5 million. For FY2005, tax collections reached \$4.6 billion, an increase of \$553.2 million over that realized during the corresponding twelve-month period last year.

June 2005 general excise and use taxes totaled \$184.6 million. For the fiscal year just ended, general excise and use tax revenues have grown by 12.4%.

Transient accommodations tax (TAT) collections amounted to \$18.4 million for the month, and finished the fiscal year up by 9.3%.

For June, net individual income tax receipts were \$136.7 million, contributing to a final 18.2% growth rate for the fiscal year.

Fuel taxes were \$13.6 million, cumulatively up by 1.7% for the full 2005 fiscal year.

### STATE GENERAL FUND

From June 2005 tax collections, \$373.3 million was deposited into the state general fund. For FY2005, general fund deposits were up 16.0% over FY2004.

### INTERNET ACCESS

For readers of this report who have access to the Internet, this report as well as our other monthly reports can be found at the Department of Taxation's website at: <http://www.state.hi.us/tax>

