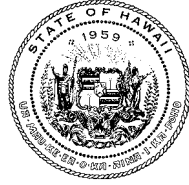


LINDA LINGLE
GOVERNOR

JAMES R. AIONA, JR.
LT. GOVERNOR



STATE OF HAWAII
DEPARTMENT OF TAXATION
P.O. BOX 259
HONOLULU, HAWAII 96809

KURT KAWAFUCHI
DIRECTOR OF TAXATION

SANDRA YAHIRO
DEPUTY DIRECTOR

REVENUE TRENDS – DECEMBER 2005

Tax revenue for the month of December was \$342 million. For the first six months of the 2006 fiscal year, collections are up 13.4% over the same FY2005 time period.

December 2005 general excise and use taxes totaled \$158 million. Fiscal year-to-date general excise and use tax revenues have grown by 12.6%.

Transient accommodations tax (TAT) collections amounted to \$11 million for the month, and are up by 9.3% for FY2006.

For December, individual income tax receipts were \$128 million, contributing to a 10.4% growth rate for the current fiscal year.

Fuel taxes were \$12.6 million, and public service company receipts added \$8.3 million to December's total.

STATE GENERAL FUND

From December 2005 tax collections, \$309 million was deposited into the state general fund. For the first six months of FY2006, general fund deposits are up 13.9% over the same period of FY2005.

INTERNET ACCESS

For readers of this report who have access to the Internet, this report as well as our other monthly reports can be found at the Department of Taxation's website at: <http://www.state.hi.us/tax>

