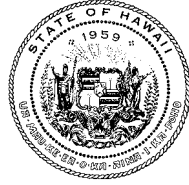


LINDA LINGLE
GOVERNOR

JAMES R. AIONA, JR.
LT. GOVERNOR



STATE OF HAWAII
DEPARTMENT OF TAXATION
P.O. BOX 259
HONOLULU, HAWAII 96809

KURT KAWAFUCHI
DIRECTOR OF TAXATION

SANDRA YAHIRO
DEPUTY DIRECTOR

REVENUE TRENDS – JULY 2006

Tax revenue for the month of July 2006 totaled \$371.3 million. One month into the current 2007 fiscal year, collections are up 16.9% over the corresponding period last year.

General excise and use taxes totaled \$192.9 million in July, and they are up 36.1% compared to July 2005.

Transient accommodations tax (TAT) collections were \$17.5 million for the month, and they are up 5.6% for year-to-date FY2007.

Individual income tax receipts were \$94.6 million for the month, and they are down 2.3% compared to July 2005.

Corporate income tax collections were \$3.1 million and are down by \$1.0 million for year-to-date FY2007.

STATE GENERAL FUND

State general fund tax collections for the month of July 2006 totaled \$318 million. One month into the current 2007 fiscal year, general fund deposits are up 19.3% over the corresponding period last year.

INTERNET ACCESS

For readers who have access to the Internet, this report (as well as our other statistical reports), can be viewed on the Department of Taxation's website at: <http://www.state.hi.us/tax>

