



### REVENUE TRENDS – AUGUST 2008

Tax revenue for the month of August 2008 totaled \$415.7 million. Two months into the 2009 fiscal year, tax collections are down 9.8% compared to the same period in the previous fiscal year.

General excise and use tax (GET) collections totaled \$197.8 million in August. For the year-to-date FY 2009, GET decreased by 12.4% compared to the same period previous year.

Transient accommodations tax (TAT) collections were \$17.6 million for the month, and down by 16.9% for year-to-date FY 2009.

Individual income tax collections amounted to \$107.7 million for the month, and they are down by 1.9% compared to year-to-date last fiscal year.

Corporate income tax collections were about \$0.9 million and are down by \$4.9 million for year-to-date FY2009.

Taxes allocated to Honolulu county surcharge collections for August 2008 totaled \$15.9 million.

### STATE GENERAL FUND

State general fund tax collections for the month of August 2008 totaled \$349.8 million. For the first two months of fiscal year 2009, general fund deposits are down by 7.7% over the same period last year.

### INTERNET ACCESS

For readers who have access to the Internet, this report (as well as our other statistical reports), can be viewed on the Department of Taxation's website at: <http://www.hawaii.gov/tax>.

