



REVENUE TRENDS – SEPTEMBER 2008

Tax revenue for the month of September 2008 totaled \$509.2 million. Three months into the 2009 fiscal year, tax collections are down 0.6% compared to the same period in the previous fiscal year.

General excise and use tax (GET) collections totaled \$237.9 million in September. For the year-to-date FY2009, GET collections increased by 1.8 % compared to the same period in the previous year.

Transient accommodations tax (TAT) collections were \$23.2 million for the month. The first quarter FY2009 TAT collections are up by 1.6% compared to the same period last year.

Individual income tax collections amounted to \$153.5 million for September. For the first three months of FY2009 they are up by 1.0% compared to year-to-date last fiscal year.

Corporate income tax collections were \$15.7 million and for the first quarter FY2009 they are down by 37.3% compared to the same period last year.

Taxes allocated to Honolulu county surcharge collections for September 2008 totaled \$18.5 million.

STATE GENERAL FUND

State general fund tax collections for the month of September 2008 totaled \$445.0 million. For the first quarter of fiscal year 2009, general fund deposits are up by 1.5% over the same period last year.

INTERNET ACCESS

For readers who have access to the Internet, this report (as well as our other statistical reports), can be viewed on the Department of Taxation's website at: <http://www.hawaii.gov/tax>.

