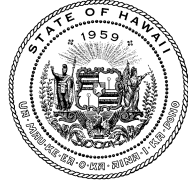


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REVENUE TRENDS – NOVEMBER 2008

Tax revenue for the month of November 2008 totaled \$363.0 million. Five months into the 2009 fiscal year, tax collections are down 4.5% compared to the same period in the previous fiscal year.

General excise and use tax (GET) collections totaled \$160.0 million in November. For the year-to-date FY2009, GET collections decreased by 6.6 % compared to the same period in the previous year.

Transient accommodations tax (TAT) collections were \$15.0 million for the month. The first five months into FY2009 TAT collections are down by 8.2% compared to the same period last year.

Individual income tax collections amounted to \$108.8 million for November. For the first five months of FY2009 they are up by 3.5% compared to year-to-date last fiscal year.

Corporate income tax collections were \$1.0 million and for the first five months of FY2009 they are up by 8.7% compared to the same period last year.

Taxes allocated to Honolulu county surcharge collections for November 2008 totaled \$14.7 million.

STATE GENERAL FUND

State general fund tax collections for the month of November 2008 totaled \$308.5 million. For the first five months of fiscal year 2009, general fund deposits are down by 2.5% over the same period last year.

INTERNET ACCESS

For readers who have access to the Internet, this report (as well as our other statistical reports), can be viewed on the Department of Taxation's website at: <http://www.hawaii.gov/tax>.

