



### REVENUE TRENDS – DECEMBER 2008

Tax revenue for the month of December 2008 totaled \$441.2 million. Six months into the 2009 fiscal year, tax collections are down 3.2% compared to the same period in the previous fiscal year.

General excise and use tax (GET) collections totaled \$218.1 million in December. For the year-to-date FY 2009, GET collections decreased by 3.7 % compared to the same period in the previous year.

Transient accommodations tax (TAT) collections were \$16.5 million for the month. The first six months into FY 2009 TAT collections are down by 4.7% compared to the same period last year.

Individual income tax collections amounted to \$144.0 million for December. For the first six months of FY2009 they are up by 2.7% compared to year-to-date last fiscal year.

Corporate income tax collections for the year-to-date FY 2009 were down by \$8.5 million.

Taxes allocated to Honolulu county surcharge collections for December 2008 totaled \$13.2 million.

### STATE GENERAL FUND

State general fund tax collections for the month of December 2008 totaled \$384.0 million. For the first six months of fiscal year 2009, general fund deposits are down by 1.3% over the same period last year.

### INTERNET ACCESS

For readers who have access to the Internet, this report (as well as our other statistical reports), can be viewed on the Department of Taxation's website at: [www.hawaii.gov/tax](http://www.hawaii.gov/tax).

