



### REVENUE TRENDS – MARCH 2009

Tax revenues for the month of March 2009 totaled \$367.8 million. Nine months into the 2009 fiscal year, tax collections are down 6.3% compared to the same period in the previous fiscal year.

General excise and use tax (GET) collections totaled \$213.2 million in March. For the year-to-date FY 2009, GET collections decreased by 6.9 % compared to the same period in the previous year.

Transient accommodations tax (TAT) collections were \$18.6 million for the month. For the first nine months into FY 2009 TAT collections are down by 8.6% compared to the same period last year.

Individual income tax collections amounted to \$55.9 million for March. For the first nine months of FY2009 they are down by 4.7% compared to year-to-date last fiscal year.

Corporate income tax collections for the year-to-date FY 2009 were down by \$13.9 million.

Taxes allocated to Honolulu county surcharge collections for March 2009 totaled \$14.9 million.

### STATE GENERAL FUND

State general fund tax collections for the month of March 2009 totaled \$308.7 million. For the first nine months of fiscal year 2009, general fund deposits are down by 6.3% over the same period last year.

### INTERNET ACCESS

For readers who have access to the Internet, this report (as well as our other statistical reports) can be viewed on the Department of Taxation's website at: [www.hawaii.gov/tax](http://www.hawaii.gov/tax).

