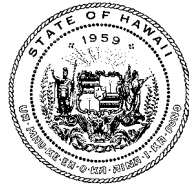


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DIRECTOR OF TAXATION

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DEPUTY DIRECTOR

REVENUE TRENDS – DECEMBER 2009

Tax revenue for the month of December 2009 totaled \$385.4 million. Six months into the current 2010 fiscal year, collections are down 6.9% over the corresponding period last year.

General excise and use taxes (GET) collections totaled \$171.7 million in December. For the year-to-date FY 2010, GET collections decreased by 9.7% over last year.

Transient accommodations tax (TAT) collections were \$24.0 million for the month, and they are up 1.5% for year-to-date FY 2010.

Individual income tax collections amounted to \$129.4 million for the month. Six months into FY 2010, collections are down 9.3% compared to year to date last fiscal year.

Corporate income tax collections are down by \$16.8 million for year-to-date FY 2010.

Taxes allocated to Honolulu county surcharge collections for December 2009 totaled \$16.8 million.

STATE GENERAL FUND

State general fund tax collections for the month of December 2009 totaled \$321.1 million. For the first six months of fiscal year 2010, general fund deposits are down 8.2% over the corresponding period last year.

INTERNET ACCESS

For readers who have access to the Internet, this report (as well as our other statistical reports) can be viewed on the Department of Taxation's website at: www.hawaii.gov/tax.

