

STATE OF HAWAII
DEPARTMENT OF TAXATION

STATE TAX COLLECTIONS AND DISTRIBUTION - FEBRUARY 2024

SOURCE OF REVENUE	MONTHLY TOTALS		CUMULATIVE TOTALS	
	FEB 2024	FEB 2023	2023-2024	2022-2023
Banks/Financial Corp. 1/	3,879,463	2,594,490	16,446,800	16,944,312
Conveyance 1/	6,245,919	6,095,317	59,993,654	60,617,903
Employment Sec. Contri.	4,367,418	14,893,553	276,700,455	75,741,664
Fuel 6/	13,935,976	14,429,506	112,653,139	114,924,417
Environmental	2,331,805	2,360,595	18,523,474	18,531,195
GE License/Fees	59,229	68,068	393,153	457,266
General Excise & Use 2/	361,747,156	357,068,881	3,011,667,689	2,964,736,680
County Surcharges 3/	45,080,876	34,522,454	314,225,077	290,164,565
Income-Corp.:				
Decl. of Est. Taxes	7,223,752	7,655,340	248,940,763	189,415,453
Payment W/ Returns	2,037,317	1,615,049	19,444,886	21,120,696
Refunds	(2,019,612)	(7,185,600)	(55,710,511)	(37,813,364)
Income-Ind.: 1/				
Decl. of Est. Taxes	28,322,809	23,593,596	422,761,976	553,010,018
Payment W/ Returns	18,119,893	16,401,330	149,679,324	167,710,721
WH Tax on Wages	211,475,461	200,225,608	1,853,529,154	1,692,065,593
Refunds	(138,875,078)	(114,043,153)	(393,189,486)	(672,176,981)
Inheritance/Estate	4,048,454	5,491,914	46,789,126	50,426,932
Insurance Premiums	15,473,817	6,239,346	134,991,145	128,845,857
Liquor and Permits	4,191,892	4,310,181	34,664,678	36,548,830
Mtr. Vehicle Tax/Fees 4/	11,606,384	10,686,375	91,464,488	93,399,483
Rental Vehicle Tax and Fees	10,002,050	9,080,263	68,110,582	65,522,500
Public Service Co.	12,976,375	13,298,900	106,308,074	87,619,293
Tobacco and Licenses 1/	7,608,912	7,070,481	56,225,881	60,061,540
Trans. Accomm./Time Share Occup. Fees	1,590	1,771	12,805	15,151
Trans. Accomm. Tax/Time Share Occup. Tax 1/	72,704,775	73,232,798	558,243,297	582,683,464
All Others 5/	0	10	27,656	10,035
TOTAL - FEBRUARY 2024	702,546,630		7,152,897,279	
TOTAL - FEBRUARY 2023	689,707,074	689,707,074	6,560,583,225	6,560,583,225
Increase or Decrease	12,839,556		592,314,054	
Percent Change	1.9%		9.0%	
DISTRIBUTION OF COLLECTIONS				
State General Fund	599,211,527	588,377,103	6,124,662,042	5,762,839,377
State Highway Fund	27,595,390	26,297,005	210,343,585	210,871,431
State Airport Fund	225,159	277,055	1,852,867	2,092,911
Boating Special Fund	137,108	141,525	1,108,003	1,128,315
Environmental Fund	111,547	112,918	885,681	886,597
Cigarette Stamp Administrative Fund	11,645	12,379	95,650	104,822
Cigarette Stamp Enforcement Fund	87,336	92,842	717,378	786,168
Compliance Resolution Fund	0	0	2,000,000	2,000,000
Election Campaign Fund	0	0	15,120	12,699
Employment Security Fund	4,367,418	14,893,553	276,700,455	75,741,664
Rental Housing Fund	3,122,959	3,047,659	29,996,827	30,308,951
Convention Center Enterprise Fund	0	0	11,000,000	11,000,000
Land Conservation Fund	0	0	5,100,000	5,100,000
Tourism Emergency Special Fund	0	0	0	0
School Minor Repairs & Maintenance Fund	11,534	8,912	20,178	15,604
Public Libraries Fund	24,365	18,785	44,550	34,618
Domestic Violence/Child Abuse and Neglect Funds	25,900	20,355	45,735	35,635
Cancer Research Fund	727,800	773,683	5,978,153	6,551,400
Trauma System Fund	409,388	435,197	3,362,711	3,685,163
Emergency Medical Service Fund	454,875	483,552	3,736,345	4,094,625
Community Health Centers Fund	454,875	483,552	3,736,345	4,094,625
Energy Security Fund	100,977	102,090	791,943	805,361
Energy Systems Development Fund	116,883	118,262	923,589	930,271
Electric Vehicle Charging System Subaccount	63,726	64,545	508,663	505,754
Hydrogen Fueling System Subaccount	63,726	64,545	508,663	505,754
Turtle Bay Conservation Easement Fund	0	0	1,500,000	1,500,000
Land and Development Fund	0	0	3,000,000	3,000,000
Mass Transit Fund	7,636,719	7,134,306	53,705,068	55,878,824
Tax Administration Fund	5,254,654	4,744,999	37,747,244	26,159,638
SUB-TOTAL	650,215,510	647,704,820	6,780,086,797	6,210,670,207
COUNTY SURCHARGES 3/				
City and County of Honolulu	27,816,317	25,584,023	233,749,855	218,913,231
County of Maui	7,382,450	0	7,408,929	0
County of Hawaii	6,919,541	5,959,793	48,666,856	47,180,898
County of Kauai	2,962,569	2,978,638	24,399,438	24,070,436
OTHER COUNTY REVENUE				
Fuel Tax	7,250,245	7,479,800	58,585,405	59,748,453
TOTAL	702,546,630	689,707,074	7,152,897,279	6,560,583,225

1/ Gross collection - does not reflect allocation to special funds.

2/ May also contain some revenue from the county surcharges.

3/ Includes amounts allocated as of February 29, 2024 from the surcharges imposed by the City and County of Honolulu, by the County of Maui, by the County of Hawaii, and by the County of Kauai.

4/ Includes the State motor vehicle weight tax and fees for registration, for registration surcharges, for commercial driver's licenses, and for periodic motor vehicle inspections.

5/ Includes fuel dealer's permits, and fuel penalty and interest.

6/ Fuel tax collections were \$13,930,789 in February 2024. A total of \$5,187 in undistributed fuel taxes from previous months were included in the February 2024 report.

NOTE: Due to rounding, details may not add to total.