

STATE OF HAWAII
DEPARTMENT OF TAXATION

STATE TAX COLLECTIONS AND DISTRIBUTION - MAY 2024

SOURCE OF REVENUE	MONTHLY TOTALS		CUMULATIVE TOTALS	
	MAY 2024	MAY 2023	2023-2024	2022-2023
Banks/Financial Corp. 1/	1,623,804	1,308,482	25,755,750	27,753,925
Conveyance 1/	6,479,035	10,627,458	85,487,012	84,105,801
Employment Sec. Contri.	7,071,266	75,749,783	374,066,925	167,023,362
Fuel 6/	13,935,828	14,213,682	154,073,612	156,690,610
Environmental	2,179,741	2,307,301	25,207,676	25,135,167
GE License/Fees	49,302	58,977	579,126	673,935
General Excise & Use 2/	359,384,320	363,443,377	4,111,711,973	4,083,678,871
County Surcharges 3/	44,143,028	36,107,152	446,687,739	395,531,905
Income-Corp.:				
Decl. of Est. Taxes	18,722,065	16,563,203	437,633,928	303,897,895
Payment W/ Returns	2,821,659	3,538,928	57,859,845	41,364,053
Refunds	(17,961,384)	(8,085,990)	(90,654,658)	(72,275,100)
Income-Ind.: 1/				
Decl. of Est. Taxes	38,338,471	76,345,396	839,097,405	1,033,748,327
Payment W/ Returns	26,397,366	42,866,271	386,594,996	416,727,700
WH Tax on Wages	229,312,744	207,345,281	2,559,274,859	2,365,026,740
Refunds	(79,145,728)	(55,960,308)	(799,832,475)	(990,412,534)
Inheritance/Estate	904,885	149,054	52,750,566	57,902,520
Insurance Premiums	20,613,617	12,724,981	198,071,936	190,647,329
Liquor and Permits	4,222,524	4,256,769	47,049,567	49,612,341
Mtr. Vehicle Tax/Fees 4/	13,796,724	14,156,737	129,844,274	130,728,681
Rental Vehicle Tax and Fees	9,143,704	8,894,576	97,279,259	92,863,937
Public Service Co.	12,904,343	13,669,530	145,975,115	128,944,329
Tobacco and Licenses 1/	7,774,145	6,856,344	78,015,212	81,456,998
Trans. Accomm./Time Share Occup. Fees	1,505	1,940	17,615	21,265
Trans. Accomm. Tax/Time Share Occup. Tax 1/	61,750,293	70,911,838	769,010,229	803,006,629
All Others 5/, 7/	10	(113,960)	27,751	54,346
TOTAL - MAY 2024	784,463,265		10,131,585,236	
TOTAL - MAY 2023	917,936,803	917,936,803	9,573,909,030	9,573,909,030
Increase or Decrease	(133,473,539)		557,676,206	
Percent Change	-14.5%		5.8%	
DISTRIBUTION OF COLLECTIONS				
State General Fund	682,606,269	754,205,587	8,716,270,220	8,422,814,688
State Highway Fund	29,228,777	29,472,992	296,593,370	294,394,091
State Airport Fund	193,256	245,082	2,469,164	2,846,600
Boating Special Fund	137,426	139,686	1,516,044	1,538,440
Environmental Fund	104,315	110,349	1,205,468	1,202,521
Cigarette Stamp Administrative Fund	11,942	12,038	128,674	142,303
Cigarette Stamp Enforcement Fund	89,568	90,288	965,058	1,067,271
Compliance Resolution Fund	0	0	2,000,000	2,000,000
Election Campaign Fund	0	0	15,120	12,699
Employment Security Fund	7,071,266	75,749,783	374,066,925	167,023,362
Rental Housing Fund	0	1,260,828	38,000,000	38,000,000
Convention Center Enterprise Fund	0	0	11,000,000	11,000,000
Land Conservation Fund	0	0	5,100,000	5,100,000
Tourism Emergency Special Fund	0	0	0	0
School Minor Repairs & Maintenance Fund	5,890	2,938	57,922	52,358
Public Libraries Fund	13,345	6,580	129,205	115,558
Domestic Violence/Child Abuse and Neglect Funds	12,570	6,180	130,085	117,210
Cancer Research Fund	746,400	752,400	8,042,153	8,893,927
Trauma System Fund	419,850	423,225	4,523,711	5,002,834
Emergency Medical Service Fund	466,500	470,250	5,026,345	5,558,704
Community Health Centers Fund	466,500	470,250	5,026,345	5,558,704
Energy Security Fund	95,424	99,309	1,082,232	1,091,557
Energy Systems Development Fund	109,757	115,363	1,259,040	1,261,402
Electric Vehicle Charging System Subaccount	59,324	63,201	691,137	686,183
Hydrogen Fueling System Subaccount	59,324	63,201	691,137	686,183
Turtle Bay Conservation Easement Fund	0	0	1,500,000	1,500,000
Land and Development Fund	0	0	3,000,000	3,000,000
Mass Transit Fund	6,057,662	6,883,526	73,933,481	76,719,581
Tax Administration Fund	5,067,536	3,779,861	50,259,212	39,494,424
SUB-TOTAL	733,022,903	874,422,917	9,604,682,050	9,096,880,599
COUNTY SURCHARGES 3/				
City and County of Honolulu	28,022,846	27,407,420	317,722,793	298,775,711
County of Maui	7,006,812	0	28,357,906	0
County of Hawaii	6,070,637	5,837,719	67,235,088	64,136,570
County of Kauai	3,042,733	2,862,013	33,371,952	32,619,624
OTHER COUNTY REVENUE				
Fuel Tax	7,297,334	7,406,734	80,215,447	81,496,526
TOTAL	784,463,265	917,936,803	10,131,585,236	9,573,909,030

1/ Gross collection - does not reflect allocation to special funds.

2/ May also contain some revenue from the county surcharges.

3/ Includes amounts allocated as of May 31, 2024 from the surcharges imposed by the City and County of Honolulu, by the County of Maui, by the County of Hawaii, and by the County of Kauai.

4/ Includes the State motor vehicle weight tax and fees for registration, for registration surcharges, for commercial driver's licenses, and for periodic motor vehicle inspections.

5/ Includes fuel dealer's permits, and fuel penalty and interest.

6/ Fuel tax collections were 13,996,027 in May 2024, of which \$60,200 could not be distributed because the required tax returns were not yet available.

7/ The negative amount is due to tax refunds, which exceeds tax collections.

NOTE: Due to rounding, details may not add to total.