Hawaii Business Income Tax Statistics

Tax Year 2019

(January 1, 2019 – December 31, 2019)

DEPARTMENT OF TAXATION

STATE OF HAWAII

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INTRODUCTION

This report covers the activities of C corporations, S corporations, financial corporations, partnerships, and sole proprietorships whose accounting period ended in 2019. Business entities with no income and no expenses other than those costs to maintain licenses and to file tax returns are excluded from this report.

This report is organized into five sections. Section 1 presents an overview of all business activities (Sole proprietorships were only included in part of table 1-1 due to limited data access). Section 2 summarizes C corporations filing Form N-30 and S corporations filing Form N-35. Section 3 discusses financial corporations filing Form F-1. Section 4 contains partnerships filing Form N-20. Section 5 includes sole proprietorships filing federal Schedule C and/or F, and resident individuals filing federal Schedule E.

SECTION 1

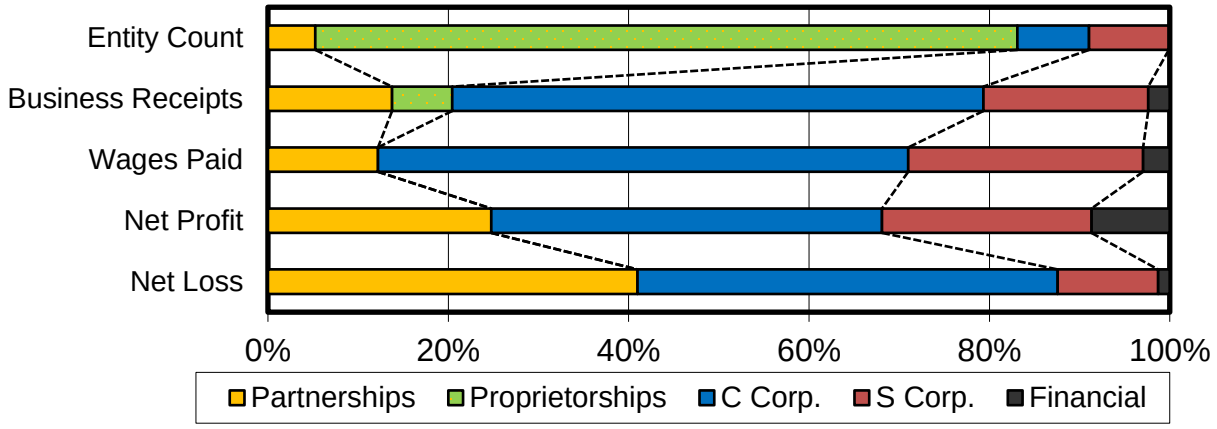
OVERVIEW OF BUSINESS RETURNS

SUMMARY

Corporations, partnerships, and individuals whose accounting periods ended in 2019 filed 203,264 income tax returns. Their aggregate Hawaii business receipts totaled $140.7 billion. A total of 24,934 businesses or 55.4% of all businesses excluding sole proprietorships reported net profits of $8.6 billion. The remaining businesses recorded net losses of $3.4 billion (Table 1-1).

The most common business entities were sole proprietors (Schedules C, F and E), representing 77.9% of all Hawaii business filings for the period. However, sole proprietors accounted for only 6.6% of the total business receipts. The largest portion of cumulative receipts was attributable to C corporations, contributing 58.9% of the total. C corporations generated larger average business receipts although they made up only 7.9% of all business entities. In terms of wages paid, net profit, and net loss, C corporations were again the most important, accounting for 58.8%, 43.3%, and 46.6% of the total respectively (Figure 1-1). Businesses with $1 million or more in business receipts accounted for 90.1% of the total business receipts even though they made up only 5.0% of all business entities (Table 1-1).

Figure 1-1
Entities, Receipts, Profits and Losses by Return Type



Note: Sole proprietorships were excluded for calculating all entities for wages paid, net profit, and net loss due to data not available.

BUSINESS ENTITIES

The most common forms of business are the sole proprietorship, limited liability company (LLC), partnership, C corporation, and S corporation. A sole proprietorship is an unincorporated business that is owned by one individual. It is the simplest form of business organization. Proprietorship's liabilities are the proprietor's personal liabilities. Proprietors report their business activities on Schedule C, farming activities on Schedule F, and rental activities on Schedule E, attaching the schedules to their federal individual income tax returns.

A limited liability company (LLC) is a business structure allowed by state statute. Owners of an LLC are called members. Members of LLCs have limited personal liability for the debts and actions of the LLCs. A single-member LLC is automatically treated as if it were a sole proprietorship unless an election is made to be treated as a corporation. Single-member LLCs report their incomes and expenses on Schedules C, E, and/or F and attach the schedules to their federal individual income tax returns.

If a sole proprietor owns more than one business, he or she must complete a separate schedule for each business. In the case of multiple schedules filed, each schedule is considered a separate entity. Due to lack of access to federal tax data, only reconciled total gross receipts can be extracted from state resident return Form N-11.

A partnership is an entity in which two or more partners join to form a business venture. Each partner expects to share in the profits and losses of the business. Partnerships file Form N-20 to report their activities, but they do not directly pay income tax. Instead, they "pass through" any profits, losses, and credits to their partners. Partners include their share of income, loss, and credit on their individual tax returns.

In forming a corporation, prospective shareholders exchange money and/or property for the corporation's capital stock. C corporations with gross income from property owned, trade or business conducted, or any other source in Hawaii file Form N-30 and are subject to the corporate income tax. In addition, every corporation that is incorporated under the laws of Hawaii must file Form N-30 if it has gross income from any source outside of Hawaii. Financial corporations are exempt from the income tax but are subject to the franchise tax. They report their activities on Form F-1.

An eligible domestic corporation that elects to become an S corporation can avoid the corporate income tax. However, the S corporation is liable for the tax on certain capital gains and passive income. To be treated as an S corporation[1], the corporation must meet the following requirements: 1) the corporation has no more than 100 shareholders; 2) the corporation has only one class of stock; 3) all of the shareholders are U.S. residents,

[1] Since an S corporation cannot have other corporations as shareholders, most subsidiaries cannot be treated as S corporations. However, a parent S corporation can use Form 8869 to elect to treat one or more of its eligible subsidiaries as a qualified subchapter S subsidiary (QSub). The QSub election results in a deemed liquidation of the subsidiary into the parent. Following the deemed liquidation, the QSub is not treated as a separate corporation and all of the subsidiary's assets, liabilities, and items of income, deduction, and credit are treated as those of the parent (https://www.irs.gov/forms-pubs/about-form-8869).

either citizens or resident aliens; 4) all of the shareholders are individuals (i.e., no corporations or other entities own the stock except for certain trusts, or estates); and 5) the corporation operates on a calendar year for accounting purposes. S corporations file Form N-35. The S corporation's shareholders include their share of income, loss, deduction, and credit on their individual tax returns.

DATA SOURCE AND METHODOLOGY

The primary data source for the study is taxpayer data filed with the Hawaii Department of Taxation. The data include all tax returns that were filed for tax year 2019 and processed by March 31, 2021 with a query run on April 5, 2021.

Wage information was obtained from Form HW-3, Employer's Annual Return & Reconciliation of Hawaii Income Tax Withheld from Wages and Form HW-14, Periodic Withholding Tax Returns.

In this report, "business receipts" refers to primary payments received for goods and services provided by the trade or business. It does not include passive income such as interest, rent, and capital gains, except where passive income is the major business activity of an entity. Business receipts and all other income less business expenses, including the cost of goods sold and returns and allowances result in either net profits or net losses.

A business entity that filed allocation and apportionment of income is classified as an "apportioned" entity in this report. Its out-of-state sales and compensation paid are excluded from gross business receipts and wages. Apportioned Hawaii sales and compensation paid are reported as business receipts and wages paid respectively. Business entities not apportioning income are classified as "non-apportioned" entities.

To maintain taxpayer confidentiality, the Department does not disclose tabulations containing data for 5 or fewer returns at the state level, 10 or fewer returns below the state level, and when an individual return represents a large percentage in a tabulation.

INDUSTRIAL CLASSIFICATION

Each return was assigned an industry code that described its principal business activity. The industry code was provided on the business income tax return by the taxpayer. Where the industry code was not valid or left blank, the code assigned was based on the taxpayer's description of its business activity as reported on the tax return. An entity with multiple business activities was assigned an industry code that most closely reflected its principal activity. The 2017 edition of the North American Industry Classification System (NAICS) was used as a guideline in the assignment of codes.

It should be noted that assigning only one industry code to an entity imposes limitations on data interpretation. An entity that is classified in a specific industrial category may operate several other business activities more properly included in other categories. For example, an entity that manufactures petroleum products may have wholesale (sales to retail stores) and retail (sales to final consumers) activities. Also, the activities reported for a given industrial category may not be inclusive of all comparable business operations. For instance, the category "liquor stores" would not include the liquor sales by department stores and grocery stores. In general, the activity that generated the largest portion of business receipts for an entity determined its assignment to an industrial category.

STATISTICAL OVERVIEW

TAXATION DISTRICTS

The State of Hawaii is geographically divided into four taxation districts: the First Taxation District includes the island of Oahu; the Second Taxation District, the islands of Maui, Molokai and Lanai; the Third Taxation District, the island of Hawaii; and the Fourth Taxation District, the islands of Kauai and Niihau. Each business entity normally files its tax return in the district where it is located. Entities conducting business in more than one district may consolidate their data and file only in one district, generally the First, the most populous district in the state.

As mentioned in the introduction, proprietorships were not included in this overview except table 1-1. Therefore, all the statistics mentioned below in this section exclude proprietorships.

Table 1-3 shows the distribution of businesses by district. As expected, business filings were concentrated in the First District. Business returns were distributed as follows: 76.7% in the First District, 10.6% in the Second District, 8.8% in the Third District, and 3.9% in the Fourth District. The same distribution pattern was seen in most industry groups. As seen in Table 1-10, businesses that filed in the First District accounted for 91.4% of business receipts, 88.4% of wages paid. This is due in part to a concentration of the state's largest businesses in the First District. Another reason is that some businesses combined their activities from different districts and filed on a consolidated basis in the First District.

BUSINESS RECEIPTS

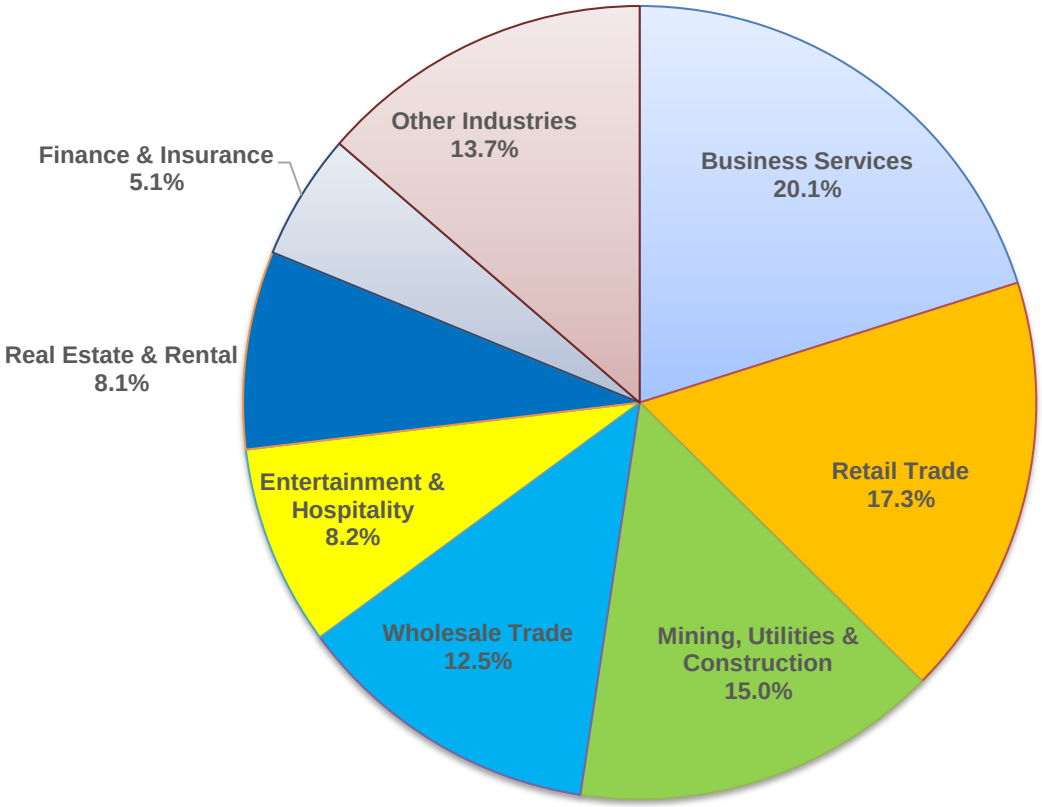
Hawaii business receipts (excluding sole proprietorships) amounted to $131.4 billion in 2019. Table 1-6 indicates that only 9,417 business entities, or 20.9% of all business entities, had Hawaii business receipts of at least $1 million. These business entities accounted for 94.8% of business receipts, 80.7% of net profits, 89.8% of wages paid.

Figure 1-2 shows that the business services, retail trade, mining, utility & construction, and wholesale trade industries were the main contributors of Hawaii business receipts in

2019. The business services industry generated $26.4 billion in business receipts (20.1% of total receipts), retail trade $22.7 billion (17.3% of total receipts), mining, utility & construction $19.7 billion (15.0% of total receipts), and wholesale trade $18.5 billion (12.5% of total receipts), together representing 64.9% of total receipts. Using average business receipts as an approximate measure of business size, the transportation & warehousing industry with $7.4 million in average receipts was the largest in business size. The education industry with $467,280 in average receipts was the smallest in business size (Table 1-4).

According to NAICS classification, some of the important sub-industries for Hawaii of business services include holding companies, travel & tour agencies, and engineering & drafting; those of retail trade include department & super stores, grocery stores, and apparel & shoes; those of mining, utility & construction include construction of buildings, utilities, and electrical work (Table 1-5). Additionally, it is well-know that one of main industries for Hawaii is tourism industry, which may fall into several major industry groups including transportation, entertainment & hospitality, retail trade, business service, real estate & rental, etc.

Figure 1-2 Hawaii Business Receipts by Major Industry Groups - 2019



NET INCOME

Hawaii net income (excluding sole proprietorships) totaled a positive $5.2 billion in 2019. A total of 24,934 businesses had net profits amounting to $8.6 billion, while 16,639 businesses had net losses totaling $3.4 billion. The remaining 3,465 business entities had zero net balances (Table 1-4).

As presented in Table 1-10, Kauai Island had the highest ratio of profit to loss. The amount of net profits was 4.5 times as much as the net losses. Hawaii Island had the lowest ratio of profit to loss at 1.9 while Maui and Oahu Islands had the ratio at 4.3 and 2.5.

Figure 1-3 shows that the business services industry was the most profitable sector in 2019, with combined net income of $1.8 billion (35.4% of total profit). the mining, utilities & construction ($687.1 million, 13.2% of total profit), the retail trade industry ($660.7 million, 12.7% of total profit), and the real estate & rental ($383.4 million, 7.4% of total profit) were also amongst the most profitable industries.

Figure 1-3 Hawaii Business Net Income by Major Industry Groups - 2019

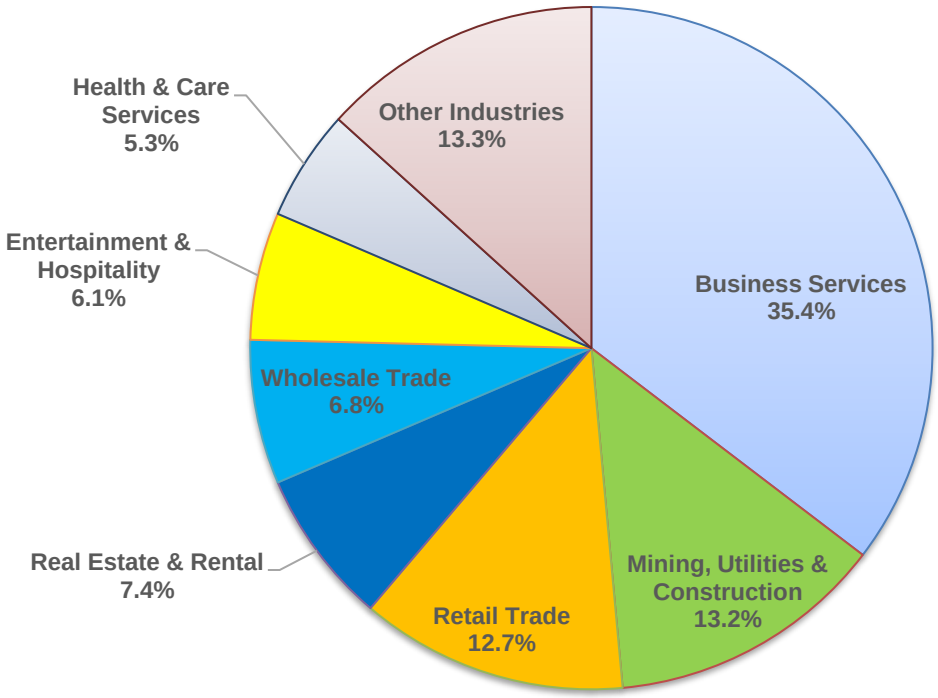


Table 1-7 shows that 92.2% of business entities with positive net income had net profits of less than $500,000. On average, their net income was $66,140. Those entities with at least $1 million of net profits had the largest average net income of $6.0 million, and they comprised 4.4% of all entities with positive net income.

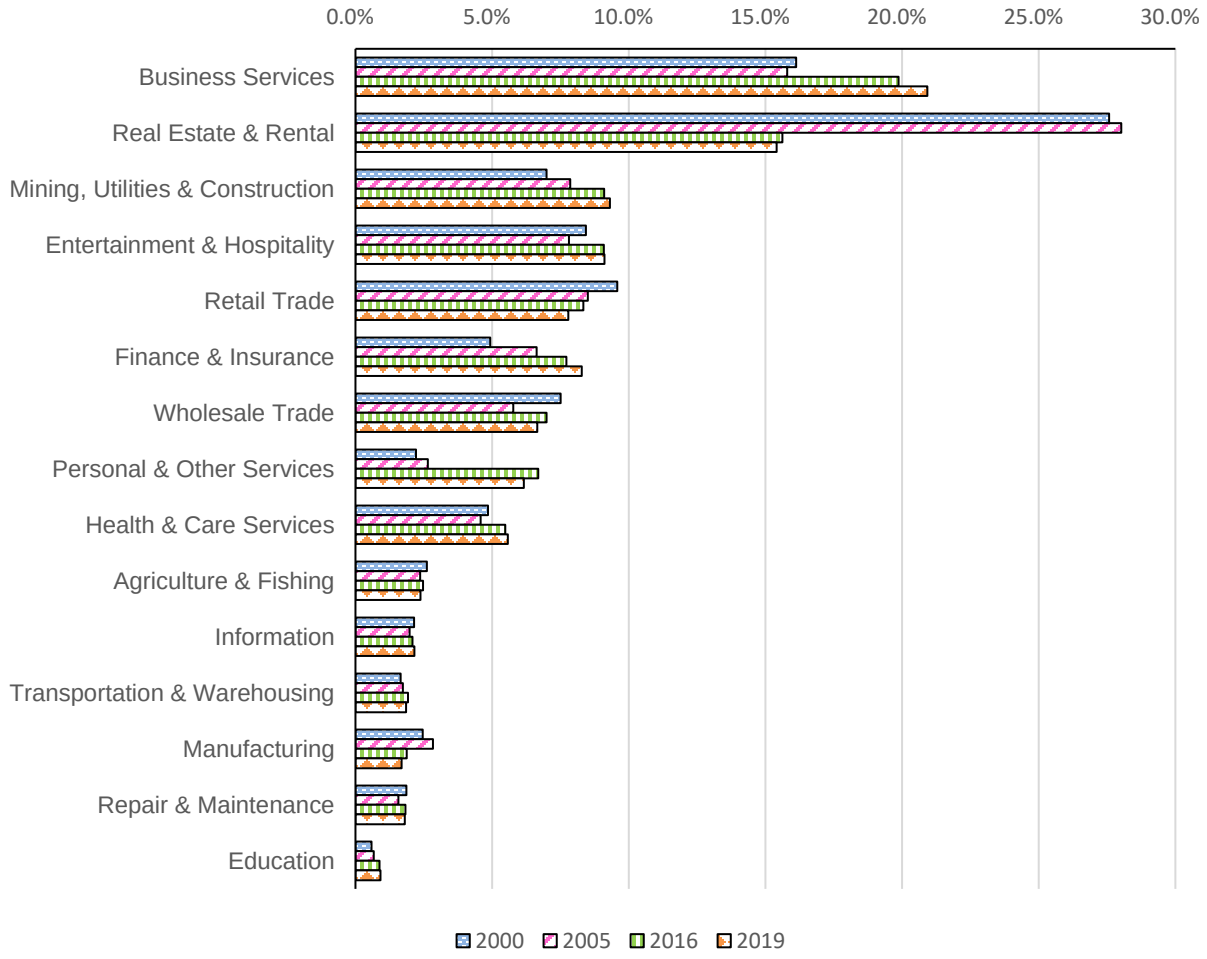
WAGES PAID

Hawaii businesses (excluding sole proprietorships) reported $19.6 billion in wages paid. The three industries that paid out the most in wages were business services ($5.5 billion), entertainment & hospitality ($2.5 billion) and mining, utility & construction ($2.4 billion) (Table 1-4).

TRENDS IN BUSINESSES DISTRIBUTION

From tax year 2000 to tax year 2019, the number of business entities (excluding sole proprietorships) increased from 32,493 to 44,999, among which, the three biggest contributors were business services, real estate & rental, and mining, utility & construction. The contribution of business services rose from 16.1% to 20.9% and that of mining, utility & construction increased from 7.0% to 9.3%, while the contribution of the real estate & rental decreased from 27.6% to 15.4% across these years (Figure 1-4).

Figure 1-4 Percent Distribution of Entities by Major Indusutry Groups (2000-2019)



Section 1

Overview of Business Returns

Statistical Tables

Table 1-1
Distribution of Businesses, Business Receipts and Net Profits or Loss - 2019
(Dollar Amounts in $1,000)

	All Entities	C Corporations (N-30)	S Corporations (N-35)	Financial Corporations (F-1)	Partnerships (N-20)	Proprietors [1] Non-Rental (Sch. C & F)	Proprietors [1] Rental (Sch. E)
Number of Businesses	203,264	16,132	17,971	222	10,674	101,845	56,420
Percent of Total	100.0%	7.9%	8.8%	0.1%	5.3%	50.1%	27.8%
Number of Businesses by Taxation District							
OAHU	135,739	13,839	11,986	209	8,461	62,059	39,185
MAUI	28,022	943	2,896	d	d	15,574	7,658
HAWAII	28,022	1,056	2,012	8	895	17,691	6,360
KAUAI	11,481	294	1,077	d	d	6,521	3,217
Business Receipts	$140,738,128	$82,917,885	$25,685,501	$3,372,677	$19,393,478	7,081,519	2,287,068
Percent of Total	100.0%	58.9%	18.3%	2.4%	13.8%	5.0%	1.6%
Business with $1 million or more in Business Receipts	10,226	4,072	3,676	92	1,575	754	57
Percent of Total	100.0%	63.7%	17.5%	2.6%	14.4%	1.6%	0.1%
Amount	$126,746,494	$80,675,340	$22,232,690	$3,339,632	$18,274,404	$2,088,649	$135,779
Business with Net Profit	24,934	5,998	12,949	145	5,842	*n/a*	*n/a*
Percent of Total	100.0%	24.1%	51.9%	0.6%	23.4%	*n/a*	*n/a*
Ratio of Profitable Business to All Business by entity type[2]	55.4%	37.2%	72.1%	65.3%	54.7%	*n/a*	*n/a*
Amount of Net Profit	$8,615,894	$3,734,219	$2,001,242	$747,836	$2,132,597	*n/a*	*n/a*
Percent of Total	100.0%	43.3%	23.2%	8.7%	24.8%	*n/a*	*n/a*
Amount of Net Loss	$3,401,593	$1,585,601	$379,192	$43,198	$1,393,602	*n/a*	*n/a*
Percent of Total	100.0%	46.6%	11.1%	1.3%	41.0%	*n/a*	*n/a*

[1] Individual taxpayers with more than one schedule C (E or F) reconcile their gross receipts on form N11, therefore the number of entities are underestimated.
[2] Proprietors were excluded for calculating all entities due to data not available.
Notes: "d" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information. "n/a" denotes "Data Not Available" on form N11.

Table 1-2
Distribution of Businesses by Type of Return among Major Industry Groups - 2019

	All Entities	C Corporations (N-30)	S Corporations (N-35)	Financial Corporations (F-1)	Partnerships (N-20)
All Industries	44,999	16,132	17,971	222	10,674
Agriculture & Fishing	1,071	213	441	0	417
Mining, Utilities & Construction	4,192	978	2,413	0	801
Manufacturing	759	216	335	0	208
Wholesale Trade	2,991	1,611	985	0	395
Retail Trade	3,506	1,110	1,712	0	684
Transportation & Warehousing	833	320	356	0	157
Information	971	465	326	0	180
Finance & Insurance	3,725	1,149	496	189	1,891
Real Estate & Rental	6,932	3,156	1,553	9	2,214
Business Services	9,415	3,216	4,368	24	1,807
Education	411	152	163	0	96
Health & Care Services	2,511	701	1,497	0	313
Entertainment & Hospitality	4,098	979	2,041	0	1,078
Repair & Maintenance	810	202	503	0	105
Personal & Other Services	2,774	1,664	782	0	328
Percent Distribution					
All Industries	100.0%	35.8%	39.9%	0.5%	23.7%
Agriculture & Fishing	100.0%	19.9%	41.2%	0.0%	38.9%
Mining, Utilities & Construction	100.0%	23.3%	57.6%	0.0%	19.1%
Manufacturing	100.0%	28.5%	44.1%	0.0%	27.4%
Wholesale Trade	100.0%	53.9%	32.9%	0.0%	13.2%
Retail Trade	100.0%	31.7%	48.8%	0.0%	19.5%
Transportation & Warehousing	100.0%	38.4%	42.7%	0.0%	18.8%
Information	100.0%	47.9%	33.6%	0.0%	18.5%
Finance & Insurance	100.0%	30.8%	13.3%	5.1%	50.8%
Real Estate & Rental	100.0%	45.5%	22.4%	0.1%	31.9%
Business Services	100.0%	34.2%	46.4%	0.3%	19.2%
Education	100.0%	37.0%	39.7%	0.0%	23.4%
Health & Care Services	100.0%	27.9%	59.6%	0.0%	12.5%
Entertainment & Hospitality	100.0%	23.9%	49.8%	0.0%	26.3%
Repair & Maintenance	100.0%	24.9%	62.1%	0.0%	13.0%
Personal & Other Services	100.0%	60.0%	28.2%	0.0%	11.8%

Note: "d" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.
Proprietors were excluded for calculating all entities due to data not available.

Table 1-3

Distribution of Businesses by Industry and District - 2019

Industry Group	All	Taxation District			
		Oahu	Maui	Hawaii	Kauai
All Industries	44,999	34,495	4,790	3,971	1,743
Percent of Total	100.0%	76.7%	10.6%	8.8%	3.9%
Agriculture & Fishing	1,071	418	160	427	66
Mining, Utilities & Construction	4,192	2,803	615	508	266
Manufacturing	759	446	140	119	54
Wholesale Trade	2,991	2,686	147	110	48
Retail Trade	3,506	2,427	508	372	199
Transportation & Warehousing	833	573	116	99	45
Information	971	851	59	d	d
Finance & Insurance	3,725	3,556	69	67	33
Real Estate & Rental	6,932	5,536	650	529	217
Business Services	9,415	7,756	789	588	282
Education	411	338	44	d	d
Health & Care Services	2,511	1,856	286	271	98
Entertainment & Hospitality	4,098	2,754	663	435	246
Repair & Maintenance	810	524	121	119	46
Personal & Other Services	2,774	1,971	423	267	113
Percent Distribution by Industry	100.0%	100.0%	100.0%	100.0%	100.0%
Agriculture & Fishing	2.4%	1.2%	3.3%	10.8%	3.8%
Mining, Utilities & Construction	9.3%	8.1%	12.8%	12.8%	15.3%
Manufacturing	1.7%	1.3%	2.9%	3.0%	3.1%
Wholesale Trade	6.6%	7.8%	3.1%	2.8%	2.8%
Retail Trade	7.8%	7.0%	10.6%	9.4%	11.4%
Transportation & Warehousing	1.9%	1.7%	2.4%	2.5%	2.6%
Information	2.2%	2.5%	1.2%	d	d
Finance & Insurance	8.3%	10.3%	1.4%	1.7%	1.9%
Real Estate & Rental	15.4%	16.0%	13.6%	13.3%	12.4%
Business Services	20.9%	22.5%	16.5%	14.8%	16.2%
Education	0.9%	1.0%	0.9%	d	d
Health & Care Services	5.6%	5.4%	6.0%	6.8%	5.6%
Entertainment & Hospitality	9.1%	8.0%	13.8%	11.0%	14.1%
Repair & Maintenance	1.8%	1.5%	2.5%	3.0%	2.6%
Personal & Other Services	6.2%	5.7%	8.8%	6.7%	6.5%

Note: "d" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.
Proprietors were excluded for calculating all entities due to data not available.

Table 1-4

Distribution of Businesses, Business Receipts, Net Profit, Net Loss, and Wages Paid by Major Industry - 2019 (Dollar Amounts in $1,000)

Industry	No. of Entities	Business Receipts		Net Profit		Net Loss		Wages Paid	
		Number	Amount	Number	Amount	Number	Amount	Number	Amount
All Industries	44,999	38,141	$131,369,542	24,934	$8,615,894	16,639	$3,401,592	22,666	$19,634,193
Agriculture & Fishing	1,071	908	$900,729	435	$43,683	602	$130,846	392	$204,982
Mining, Utilities & Construction	4,192	3,942	$19,697,862	2,698	$1,075,726	1,314	$388,675	2,651	$2,418,989
Manufacturing	759	715	$2,778,366	409	$97,804	307	$39,817	452	$300,688
Wholesale Trade	2,991	2,859	$16,464,464	1,781	$495,584	939	$139,552	1,494	$1,301,438
Retail Trade	3,506	3,371	$22,709,439	1,907	$843,272	1,404	$182,601	2,247	$2,187,291
Transportation & Warehousing	833	775	$5,698,974	459	$225,743	310	$65,382	521	$784,762
Information	971	850	$2,938,501	494	$380,937	392	$124,585	445	$683,111
Finance & Insurance	3,725	1,892	$6,758,259	2,093	$636,062	1,380	$397,132	809	$765,524
Real Estate & Rental	6,932	4,722	$10,610,040	2,779	$1,207,574	3,233	$824,148	1,485	$1,223,105
Business Services	9,415	8,480	$26,416,438	5,983	$2,377,569	2,895	$533,682	5,394	$5,524,412
Education	411	384	$179,436	235	$11,846	150	$12,609	189	$60,855
Health & Care Services	2,511	2,429	$3,619,902	1,652	$328,849	709	$54,337	1,983	$1,255,940
Entertainment & Hospitality	4,098	3,841	$10,753,216	2,294	$772,291	1,593	$456,761	2,677	$2,462,590
Repair & Maintenance	810	789	$652,937	537	$49,289	234	$7,739	574	$145,380
Personal & Other Services	2,774	2,184	$1,190,979	1,178	$69,664	1,177	$43,727	1,353	$315,126

Note: Proprietors were excluded for calculating all entities due to data not available.

Table 1-5

Distribution of Businesses, Business Receipts, Net Profit, Net Loss, and Wages Paid by Major Industry and Selected Detailed Industry Categories - 2019 (Dollar Amounts in $1,000)

Industry	No. of Entities	Business Receipts		Net Profit		Net Loss		Wages Paid	
		Number	Amount	Number	Amount	Number	Amount	Number	Amount
All Industries	44,999	38,141	$131,369,542	24,934	$8,615,894	16,639	$3,401,592	22,666	$19,634,193
Agriculture & Fishing	1,071	908	$900,729	435	$43,683	602	$130,846	392	$204,982
Crops & Ornamentals	579	479	$645,988	233	$23,733	326	$86,120	235	$159,079
Livestock	99	78	$45,460	32	$4,140	62	$21,327	40	$9,648
Aquaculture	28	22	$34,593	6	$279	21	$10,256	16	$8,097
Other Animal Specialties	37	29	$12,883	13	$1,471	23	$744	8	$4,222
Forestry and Logging	26	21	$16,309	10	$1,282	15	$1,542	9	$1,971
Fishing, Hunting and Trapping	209	198	$101,114	92	$8,000	113	$6,881	51	$7,839
Agricultural Services	91	79	$43,952	47	$4,688	42	$3,975	33	$14,126
Mining, Utilities & Construction	4,192	3,942	$19,697,862	2,698	$1,075,726	1,314	$388,675	2,651	$2,418,989
Mining	41	33	$4,209,134	26	$26,791	13	$337	15	$75,111
Utilities	375	328	$1,385,978	131	$146,112	230	$216,914	33	$65,723
Construction of Buildings	1,206	1,104	$6,334,021	805	$334,624	359	$50,165	752	$787,648
Heavy and Civil Engineering Construction	176	151	$2,504,565	109	$184,123	50	$29,229	110	$358,154
Foundation, Structure & Building Exterior Contractors	188	182	$418,207	126	$25,564	53	$4,344	146	$83,675
Electrical Work	344	343	$761,668	222	$56,286	104	$10,821	267	$189,195
Plumbing, Heating & AC Contractors	307	298	$691,027	219	$50,265	81	$6,763	244	$150,582
Other Building Equipment Contractors	48	47	$104,953	36	$6,524	11	$2,763	34	$24,354
Building Finishing Contractors	332	325	$459,568	232	$37,265	76	$3,457	242	$140,828
Other Specialty Trade Contractors	1,075	1,039	$2,523,010	728	$197,966	301	$43,802	734	$481,730

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Proprietors were excluded for calculating all entities due to data not available.

Table 1-5 (Continued)

Distribution of Businesses, Business Receipts, Net Profit, Net Loss, and Wages Paid by Major Industry and Selected Detailed Industry Categories - 2019 (Dollar Amounts in $1,000)

Industry	No. of Entities	Business Receipts		Net Profit		Net Loss		Wages Paid	
		Number	Amount	Number	Amount	Number	Amount	Number	Amount
Manufacturing	759	715	$2,778,366	409	$97,804	307	$39,817	452	$300,688
Food & Beverages	270	255	$799,953	147	$38,026	110	$17,733	157	$132,772
Apparel & Textiles	68	66	$78,960	35	$4,048	25	$576	41	$25,154
Leather and Allied Product	d	d	d	d	d	d	d	d	d
Wood Product	45	44	$34,046	24	$2,082	20	$424	28	$6,445
Commercial Printing	53	53	$50,864	34	$3,239	15	$610	35	$15,400
Petroleum and Coal Products	6	6	$1,063,697	d	d	d	d	d	d
Chemicals	21	19	$26,996	9	$1,965	12	$2,195	9	$11,363
Plastics and Rubber	18	17	$44,683	9	$2,026	7	$420	13	$5,785
Concrete	19	17	$245,313	9	$8,937	10	$9,364	11	$21,781
Metals & Metal Products	37	32	$85,584	20	$7,126	16	$3,129	21	$14,980
Machinery Manufacturing	8	7	$4,760	6	$474	d	d	d	d
Electronic & Electrical Products	17	16	$52,455	9	$540	7	$483	11	$7,690
Ship Building & Repair	7	7	$14,690	d	d	6	$372	d	d
Furniture	27	26	$35,902	18	$1,465	8	$214	22	$9,131

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Proprietors were excluded for calculating all entities due to data not available.

Table 1-5 (Continued)

Distribution of Businesses, Business Receipts, Net Profit, Net Loss, and Wages Paid by Major Industry and Selected Detailed Industry Categories - 2019 (Dollar Amounts in $1,000)

Industry	No. of Entities	Business Receipts		Net Profit		Net Loss		Wages Paid	
		Number	Amount	Number	Amount	Number	Amount	Number	Amount
Wholesale Trade	2,991	2,859	$16,464,464	1,781	$495,584	939	$139,552	1,494	$1,301,438
Motor Vehicle and Parts	85	85	$2,176,424	55	$51,327	16	$2,524	39	$44,448
Furniture and Home Furnishing	81	80	$148,148	54	$7,139	22	$860	30	$8,553
Construction Materials	132	127	$592,817	89	$26,549	33	$2,434	76	$51,291
Office Equipment	d	d	d	0	.	d	d	d	d
Computer Equipment and Software	37	35	$253,901	21	$26,600	10	$10,952	18	$20,564
Other Commercial Equipment	6	6	$5,132	d	d	0	.	d	d
Medical Equipment	107	105	$330,782	61	$11,564	38	$1,005	49	$20,047
Metal & Mineral (except Petroleum)	22	21	$49,995	14	$2,464	d	d	13	$7,670
Home Electronics & Appliances	236	224	$733,071	133	$24,877	68	$2,887	96	$89,184
Hardware	115	113	$481,957	78	$27,860	31	$4,346	48	$165,882
Machinery, Equipment & Supplies	204	198	$728,556	141	$50,335	48	$1,688	76	$130,892
Sporting Goods	72	71	$97,354	43	$6,399	24	$26,204	38	$9,779
Toy and Hobby Goods	19	16	$19,398	9	$240	10	$235	7	$2,076
Recyclable Material	18	18	$115,249	12	$5,190	6	$721	15	$19,589
Jewelry	84	80	$56,062	53	$3,295	24	$2,791	58	$7,320
Paper Product	63	60	$271,080	31	$3,634	22	$7,354	34	$17,289
Drugs & Cosmetics	83	76	$2,130,201	48	$38,069	24	$2,249	49	$50,820
Apparel, Piece Goods, and Notions	179	171	$434,638	109	$28,916	60	$6,701	105	$54,490
Food & Farm Products	292	272	$3,269,356	173	$71,419	101	$31,300	179	$260,378
Chemical and Allied Products	61	59	$206,840	34	$6,963	21	$510	23	$18,146
Petroleum Products	32	31	$850,978	22	$16,583	6	$106	12	$12,875
Alcoholic Beverages	56	49	$452,157	27	$5,058	26	$7,261	26	$41,418
Book, Periodical, and Newspaper	15	15	$17,062	d	d	12	$529	d	d
Flower & Florist Supplies	27	26	$34,323	16	$1,185	10	$592	14	$5,381
Tobacco Product	9	9	$54,774	6	$8,390	d	d	7	$1,959

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Proprietors were excluded for calculating all entities due to data not available.

Table 1-5 (Continued)

Distribution of Businesses, Business Receipts, Net Profit, Net Loss, and Wages Paid by Major Industry and Selected Detailed Industry Categories - 2019

(Dollar Amounts in $1,000)

Industry	No. of Entities	Business Receipts		Net Profit		Net Loss		Wages Paid	
		Number	Amount	Number	Amount	Number	Amount	Number	Amount
Retail Trade	3,506	3,371	$22,709,439	1,907	$843,272	1,404	$182,601	2,247	$2,187,291
Motor Vehicle & Boat Dealers	134	125	$3,281,180	73	$88,923	55	$6,928	86	$219,553
Automotive Parts Dealers	73	70	$220,490	39	$13,360	27	$1,445	52	$34,536
Furniture and Home Furnishings	102	101	$294,098	62	$11,906	35	$3,702	65	$46,575
Electronics and Appliance	86	84	$122,740	49	$5,056	32	$2,594	50	$17,495
Building Material	103	100	$1,329,496	66	$49,552	30	$5,864	85	$147,282
Garden Equipment and Supplies	24	22	$96,248	16	$8,268	8	$424	19	$10,094
Grocery Stores	261	251	$2,330,232	135	$56,784	103	$9,284	211	$300,218
Bakeries	54	53	$83,591	31	$7,855	21	$1,474	38	$18,895
Other Specialty Food Stores	192	181	$369,525	110	$64,806	75	$6,791	142	$76,492
Liquor Stores	39	39	$30,241	19	$641	18	$415	33	$2,956
Drug Stores	47	45	$3,206,466	26	$89,061	20	$1,784	31	$158,728
Cosmetics Stores	70	69	$155,425	34	$9,801	34	$2,499	46	$21,306
Eyeglasses & Medical Goods	116	110	$121,487	59	$7,566	53	$2,544	57	$21,823
Gasoline Stations	81	77	$445,809	39	$7,638	35	$1,688	68	$31,454
Apparel & Shoes	400	385	$1,420,668	203	$143,653	181	$15,542	286	$162,396
Jewelry	160	153	$400,204	85	$7,375	63	$4,878	110	$54,213
Leather Goods	13	13	$34,240	6	$778	6	$482	10	$4,246
Sporting Goods Stores	84	82	$201,665	41	$7,470	36	$2,312	58	$18,466
Hobby, Toy, and Game Stores	23	23	$28,099	11	$391	11	$557	14	$2,254
Sewing & Piece Goods	10	10	$6,583	5	$303	d	d	6	$1,574
Musical Instrument Stores	10	10	$16,984	8	$659	d	d	7	$1,991
Book Stores and News Dealers	17	16	$30,789	8	$287	6	$155	11	$3,156
General Stores	7	7	$16,429	d	d	d	d	d	d
Department & Super Stores	78	76	$6,251,726	32	$181,796	40	$44,569	53	$574,607
Florists	53	52	$45,144	30	$1,854	21	$696	34	$8,935
Stationery Stores	25	24	$210,855	12	$1,871	9	$1,719	14	$26,412
Gift& Souvenir Shops	156	150	$135,294	96	$7,983	52	$1,495	121	$24,098
Used Merchandise	13	13	$16,773	8	$221	d	d	9	$3,865
Pet Stores	27	26	$29,081	14	$429	12	$618	20	$4,146
Art Dealers	78	71	$58,130	42	$4,698	32	$2,239	48	$11,024
Nonstore Retailers	179	176	$723,724	99	$15,967	75	$2,797	57	$41,817
Vending Machines	24	21	$12,011	9	$904	11	$144	9	$1,608
Direct Selling	374	360	$262,086	223	$19,338	136	$12,005	138	$26,363

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Proprietors were excluded for calculating all entities due to data not available.

Table 1-5 (Continued)

Distribution of Businesses, Business Receipts, Net Profit, Net Loss, and Wages Paid by Major Industry and Selected Detailed Industry Categories - 2019 (Dollar Amounts in $1,000)

Industry	No. of Entities	Business Receipts		Net Profit		Net Loss		Wages Paid	
		Number	Amount	Number	Amount	Number	Amount	Number	Amount
Transportation & Warehousing	833	775	$5,698,974	459	$225,743	310	$65,382	521	$784,762
Air Transportation	60	51	$2,515,074	28	$110,352	22	$9,230	34	$105,420
Water Transportation	45	40	$1,116,116	26	$23,599	17	$11,772	29	$196,890
Truck Transportation	178	169	$482,349	105	$21,970	64	$8,424	124	$154,939
Bus Transportation	92	85	$174,975	38	$5,746	48	$2,291	53	$37,256
Taxi & Limousine Service	76	72	$41,665	42	$2,748	28	$812	45	$10,267
Tour Transportation	133	123	$264,585	65	$20,240	51	$6,734	70	$66,051
Aviation Services	41	38	$169,794	27	$5,438	14	$1,966	31	$47,524
Marine Cargo & Salvage	18	17	$76,512	13	$10,135	d	d	10	$2,505
Road Transportation Services	44	42	$50,321	23	$1,647	18	$409	33	$10,487
Freight Forwarding	34	31	$110,662	26	$6,544	7	$12,524	25	$65,313
Couriers & Delivery Services	40	39	$357,551	26	$7,018	10	$3,972	23	$36,476
Warehousing and Storage	33	31	$142,975	21	$5,404	11	$1,695	19	$16,127
Information	971	850	$2,938,501	494	$380,937	392	$124,585	445	$683,111
Publishing	281	242	$214,833	131	$10,528	125	$99,647	136	$48,040
Motion Picture and Video	163	148	$581,905	96	$59,350	52	$3,381	63	$125,504
Sound Recording	21	19	$1,444	9	$137	9	$179	d	d
Broadcasting	46	41	$323,694	23	$33,448	16	$1,027	30	$164,341
Telecommunications	144	129	$1,585,739	76	$247,546	54	$7,146	49	$286,151
Data Processing Services	103	83	$54,966	52	$4,428	42	$6,822	51	$16,970

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Table 1-5 (Continued)

Distribution of Businesses, Business Receipts, Net Profit, Net Loss, and Wages Paid by Major Industry and Selected Detailed Industry Categories - 2019 (Dollar Amounts in $1,000)

Industry	No. of Entities	Business Receipts		Net Profit		Net Loss		Wages Paid	
		Number	Amount	Number	Amount	Number	Amount	Number	Amount
Finance & Insurance	3,725	1,892	$6,758,259	2,093	$636,062	1,380	$397,132	809	$765,524
Banking & Finance	413	374	$1,383,063	243	$218,573	137	$28,039	181	$201,036
Investment Brokers	88	62	$1,436,679	49	$14,835	27	$1,211	27	$24,888
Investors & Investor Groups	301	125	$307,266	157	$32,235	118	$38,483	41	$34,952
Insurance Services	531	500	$1,203,816	373	$121,860	122	$53,746	275	$227,413
Real Estate & Rental	6,932	4,722	$10,610,040	2,779	$1,207,574	3,233	$824,148	1,485	$1,223,105
Real Estate Operators	2,363	1,796	$2,723,971	802	$368,550	1,135	$158,671	324	$152,943
Real Estate Brokers	627	582	$550,878	424	$46,568	175	$5,321	337	$47,455
Real Estate Managers	584	490	$714,202	337	$41,204	204	$51,495	219	$105,946
Real Estate Appraisers	79	78	$27,757	54	$3,730	19	$687	46	$7,529
Motor Vehicle Rental	95	88	$1,006,685	52	$93,082	41	$25,511	34	$107,393
Other Consumer Goods Rental	124	115	$257,102	46	$6,154	67	$35,127	41	$31,601
Equipment Rental	214	195	$319,689	112	$31,593	90	$48,851	55	$31,319

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Table 1-5 (Continued)

Distribution of Businesses, Business Receipts, Net Profit, Net Loss, and Wages Paid by Major Industry and Selected Detailed Industry Categories - 2019 (Dollar Amounts in $1,000)

Industry	No. of Entities	Business Receipts		Net Profit		Net Loss		Wages Paid	
		Number	Amount	Number	Amount	Number	Amount	Number	Amount
Business Services	9,415	8,480	$26,416,438	5,983	$2,377,569	2,895	$533,682	5,394	$5,524,412
Legal Services	632	609	$756,107	440	$204,388	142	$3,977	471	$234,996
Accounting Services	770	754	$383,676	582	$50,108	163	$2,734	600	$172,744
Architects	252	244	$335,760	173	$23,959	71	$2,727	143	$76,747
Landscape Architects	42	41	$44,403	29	$4,754	6	$134	31	$16,603
Engineering & Drafting	514	477	$1,323,846	366	$84,970	113	$4,959	350	$412,680
Surveying and Mapping	44	43	$31,866	26	$3,448	16	$567	27	$13,329
Testing Laboratories	17	16	$15,618	9	$677	d	d	13	$5,149
Interior, Graphic & Other Design	181	176	$68,249	128	$7,210	50	$1,307	94	$13,122
Computer Systems Design	874	769	$806,806	520	$102,271	298	$116,178	475	$227,545
Management & Consulting	811	695	$963,746	510	$78,184	264	$31,944	405	$237,009
Research and Development	126	85	$73,835	44	$5,238	75	$22,181	68	$20,614
Advertising & Public Relations	236	219	$120,025	157	$8,635	75	$5,812	115	$19,176
Marketing Research & Polling	34	33	$13,910	21	$2,842	11	$277	15	$5,493
Photographers	168	164	$44,581	100	$7,345	60	$984	92	$9,058
Translation Services	21	21	$4,236	14	$470	6	$58	10	$1,369
Veterinary Services	88	81	$146,658	66	$14,927	22	$1,322	60	$48,636
Holding Companies	1,370	1,098	$16,319,859	713	$1,310,513	515	$241,500	565	$2,685,564
Administrative Services	142	129	$326,725	87	$14,665	49	$2,651	81	$105,767
Employment Services	238	220	$353,021	170	$19,409	59	$2,989	202	$166,877
Secretarial Services	15	15	$3,730	10	$488	d	d	7	$664
Phone Answering & Telemarketing	7	d	d	d	d	d	d	d	d
Mailing & Photocopy	22	22	$15,688	15	$2,004	7	$143	11	$3,856
Collection Agencies	38	31	$11,361	20	$984	14	$234	14	$4,976
Travel & Tour Agencies	210	191	$1,220,472	105	$30,027	87	$4,852	133	$119,557
Investigation and Security	80	75	$342,012	53	$9,229	24	$1,465	46	$222,428
Pest Control	41	40	$81,840	27	$7,691	12	$1,395	37	$28,112
Janitorial & Maintenance	222	220	$166,896	165	$13,344	53	$1,574	121	$80,235
Landscaping Services	196	194	$183,676	144	$19,862	51	$2,698	133	$63,104
Carpet Cleaning	21	20	$4,949	17	$1,475	d	d	10	$941
Waste Management	88	82	$310,201	58	$38,918	27	$14,959	61	$39,032

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Table 1-5 (Continued)

Distribution of Businesses, Business Receipts, Net Profit, Net Loss, and Wages Paid by Major Industry and Selected Detailed Industry Categories - 2019 (Dollar Amounts in $1,000)

Industry	No. of Entities	Business Receipts		Net Profit		Net Loss		Wages Paid	
		Number	Amount	Number	Amount	Number	Amount	Number	Amount
Educational Services	411	384	$179,436	235	$11,846	150	$12,609	189	$60,855
Health & Care Services	2,511	2,429	$3,619,902	1,652	$328,849	709	$54,337	1,983	$1,255,940
Physicians	957	930	$1,536,363	618	$156,348	273	$19,211	802	$570,059
Dentists	422	418	$464,019	273	$45,451	109	$6,694	382	$174,440
Chiropractors	103	102	$34,747	74	$5,966	26	$423	83	$10,525
Optometrists	84	84	$75,018	56	$5,943	21	$1,003	76	$23,748
Psychologists	106	103	$34,429	83	$7,099	18	$153	79	$14,115
Physical Therapists	144	141	$107,917	113	$13,747	29	$3,391	106	$37,582
Outpatient Care	56	54	$426,924	32	$27,471	24	$5,472	37	$98,306
Medical & Diagnostic Labs	52	41	$87,354	31	$12,500	17	$877	27	$19,224
Home Health Care	119	111	$146,284	77	$7,537	38	$2,005	84	$71,778
Hospitals	10	7	$21,917	d	d	d	d	7	$6,928
Nursing & Care Homes	90	85	$443,363	63	$23,244	26	$8,812	56	$148,161
Child and Youth Services	56	54	$32,552	32	$1,840	22	$891	33	$12,394
Child Day Care Services	25	24	$20,569	16	$994	8	$575	21	$11,361
Entertainment & Hospitality	4,098	3,841	$10,753,216	2,294	$772,291	1,593	$456,761	2,677	$2,462,590
Performing Arts & Spectator Sports	701	663	$324,921	487	$33,341	190	$12,825	277	$73,435
Museums & Historical Sites	7	7	$3,401	d	d	d	d	d	d
Amusement Parks	29	23	$60,890	12	$6,291	16	$1,382	19	$13,597
Other Recreational Activities	627	594	$925,051	335	$85,456	260	$35,685	362	$228,338
Transient Accommodations	426	327	$5,156,124	203	$408,726	189	$323,199	126	$1,004,481
Special Food Services	286	273	$438,113	172	$17,583	108	$5,386	176	$115,167
Drinking Places	156	155	$110,158	56	$3,872	76	$4,615	133	$24,177
Restaurants	996	958	$2,242,237	538	$126,959	409	$54,753	840	$729,055
Fast Food	773	748	$1,027,595	444	$76,269	295	$17,275	669	$208,009

Notes: Detail may not add to totals because some detailed categories are not shown. A business with several lines of business is classified under the primary business line only. See North American Industry Classification System for a more detailed explanation of business category.
"d" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.
Proprietors were excluded for calculating all entities due to data not available.

Table 1-5 (Continued)

Distribution of Businesses, Business Receipts, Net Profit, Net Loss, and Wages Paid by Major Industry and Selected Detailed Industry Categories - 2019 (Dollar Amounts in $1,000)

Industry	No. of Entities	Business Receipts		Net Profit		Net Loss		Wages Paid	
		Number	Amount	Number	Amount	Number	Amount	Number	Amount
Repair & Maintenance	810	789	$652,937	537	$49,289	234	$7,739	574	$145,380
Auto Repair and Maintenance	387	378	$393,511	259	$26,147	105	$3,902	300	$82,634
Computer & Electronic Repair	54	53	$33,362	30	$1,554	21	$1,199	34	$8,790
Industrial Repair	127	123	$141,072	82	$9,563	36	$1,154	90	$35,895
Home Appliance Repair	46	46	$24,936	36	$2,470	8	$68	31	$5,407
Furniture Repair	13	13	$5,188	10	$1,916	d	d	6	$999
Personal & Other Services	2,774	2,184	$1,190,979	1,178	$69,664	1,177	$43,727	1,353	$315,126
Hair, Nail & Skin Care	363	356	$130,935	213	$7,492	131	$5,981	241	$38,845
Death Care Services	20	15	$55,159	7	$7,753	10	$1,437	13	$14,838
Self-service laundry	22	20	$20,558	13	$871	9	$813	15	$3,058
Drycleaning and Laundry	21	20	$29,940	14	$1,368	6	$964	15	$10,325
Animal Care Services	43	40	$9,003	26	$873	16	$238	21	$3,194
Photofinishing	17	17	$3,966	14	$684	d	d	10	$902
Parking Lots and Garages	12	11	$30,931	8	$1,216	d	d	6	$16,995
Organized Groups & Clubs	180	111	$33,449	62	$1,491	78	$1,634	40	$8,997
Property Owners Associations	1,155	706	$380,054	265	$8,543	587	$17,566	511	$98,513

Notes: Detail may not add to totals because some detailed categories are not shown. A business with several lines of business is classified under the primary business line only. See North American Industry Classification System for a more detailed explanation of business category.
"d" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.
Proprietors were excluded for calculating all entities due to data not available.

Table 1-6

Distribution of Businesses, Business Receipts, Net Profit, Net Loss, and Wages Paid by Size of Hawaii Business Receipts - 2019 (Dollar Amounts in $1,000)

Hawaii Business Receipts Class	No. of Entities	Business Receipts	Net Profit		Net Loss		Wages Paid	
			Number	Amount	Number	Amount	Number	Amount
Total	44,999	$131,369,542	24,934	$8,615,894	16,639	$3,401,592	22,666	$19,634,193
No Business Receipts	6,858	$0	2,173	$572,004	4,060	$662,379	980	$251,941
Under $1,000	914	$359	267	$60,184	549	$36,073	114	$11,020
$1,000 - < $10,000	2,795	$13,077	1,147	$12,611	1,452	$46,544	560	$57,398
$10,000 - < $50,000	5,050	$138,774	2,464	$247,668	2,168	$86,853	1,107	$84,835
$50,000 - < $100,000	3,574	$262,150	2,017	$55,958	1,240	$75,516	1,375	$73,062
$100,000 - < $500,000	11,458	$2,910,168	7,261	$398,607	3,431	$454,425	7,162	$686,625
$500,000 - < $1 million	4,933	$3,522,091	3,195	$311,566	1,389	$169,269	3,791	$834,313
$1 million - < $5 million	6,506	$14,209,568	4,379	$1,306,230	1,682	$522,664	5,248	$3,177,499
$5 million - < 10 million	1,284	$8,974,871	894	$664,763	305	$198,531	1,048	$1,882,274
$10 million and over	1,627	$101,338,484	1,137	$4,986,303	363	$1,149,337	1,281	$12,575,226

Note: Proprietors were excluded for calculating all entities due to data not available.

Table 1-7

Distribution of Businesses, Net Income, Business Receipts, and Wages Paid by Size of Net Profit - 2019 (Dollar Amounts in $1,000)

Size of Net Profit	No. of Entities	Net Income	Business Receipts		Wages Paid	
			Number	Amount	Number	Amount
Total	44,999	$5,214,302	38,141	$131,369,542	22,666	$19,634,193
No Net Profit	20,066	($3,401,592)	15,381	$34,735,480	8,160	$5,211,593
Under $25,000	11,023	$85,806	9,713	$4,563,059	4,707	$889,167
$25,000 - < $100,000	7,085	$382,507	6,652	$6,446,221	4,720	$1,260,787
$100,000 - < $500,000	4,872	$1,051,585	4,594	$13,460,436	3,630	$2,410,696
$500,000 - < $1 million	866	$603,471	799	$11,129,058	661	$1,330,285
$1 million and over	1,087	$6,492,525	1,002	$61,035,288	788	$8,531,664

Note: Proprietors were excluded for calculating all entities due to data not available.

Table 1-8
Distribution of Businesses by Major Industry and Size of Hawaii Business Receipts - 2019

Industry Group	All	Size of Hawaii Business Receipts						
		No Business Receipts	Under $10,000	$10,000 - < $100,000	$100,000 - < $500,000	$500,000 - < $1 million	$1 million - < $5 million	$5 million and over
All Industries	44,999	6,858	3,709	8,624	11,458	4,933	6,506	2,911
Agriculture & Fishing	1,071	163	150	291	228	122	100	17
Mining, Utilities & Construction	4,192	250	171	671	1,142	549	972	437
Manufacturing	759	44	66	136	200	111	135	67
Wholesale Trade	2,991	132	207	492	722	345	647	446
Retail Trade	3,506	135	242	576	959	565	700	329
Transportation & Warehousing	833	58	40	155	213	104	157	106
Information	971	121	146	244	226	85	92	57
Finance & Insurance	3,725	1,833	291	443	514	206	279	159
Real Estate & Rental	6,932	2,210	591	1,556	1,452	387	496	240
Business Services	9,415	935	998	2,157	2,716	862	1,178	569
Education	411	27	51	131	132	39	25	6
Health & Care Services	2,511	82	117	326	837	540	491	118
Entertainment & Hospitality	4,098	257	233	650	1,136	650	863	309
Repair & Maintenance	810	21	51	143	299	127	152	17
Personal & Other Services	2,774	590	355	653	682	241	219	34
Percent by Industry	100.0%	15.2%	8.2%	19.2%	25.5%	11.0%	14.5%	6.5%
Agriculture & Fishing	100.0%	15.2%	14.0%	27.2%	21.3%	11.4%	9.3%	1.6%
Mining, Utilities & Construction	100.0%	6.0%	4.1%	16.0%	27.2%	13.1%	23.2%	10.4%
Manufacturing	100.0%	5.8%	8.7%	17.9%	26.4%	14.6%	17.8%	8.8%
Wholesale Trade	100.0%	4.4%	6.9%	16.4%	24.1%	11.5%	21.6%	14.9%
Retail Trade	100.0%	3.9%	6.9%	16.4%	27.4%	16.1%	20.0%	9.4%
Transportation & Warehousing	100.0%	7.0%	4.8%	18.6%	25.6%	12.5%	18.8%	12.7%
Information	100.0%	12.5%	15.0%	25.1%	23.3%	8.8%	9.5%	5.9%
Finance & Insurance	100.0%	49.2%	7.8%	11.9%	13.8%	5.5%	7.5%	4.3%
Real Estate & Rental	100.0%	31.9%	8.5%	22.4%	20.9%	5.6%	7.2%	3.5%
Business Services	100.0%	9.9%	10.6%	22.9%	28.8%	9.2%	12.5%	6.0%
Education	100.0%	6.6%	12.4%	31.9%	32.1%	9.5%	6.1%	1.5%
Health & Care Services	100.0%	3.3%	4.7%	13.0%	33.3%	21.5%	19.6%	4.7%
Entertainment & Hospitality	100.0%	6.3%	5.7%	15.9%	27.7%	15.9%	21.1%	7.5%
Repair & Maintenance	100.0%	2.6%	6.3%	17.7%	36.9%	15.7%	18.8%	2.1%
Personal & Other Services	100.0%	21.3%	12.8%	23.5%	24.6%	8.7%	7.9%	1.2%

Note: Proprietors were excluded for calculating all entities due to data not available.

Table 1-9
Distribution of Businesses by Major Industry and Size of Net Profit - 2019

Industry Group	All	Size of Net Profit					
		No Net Profit	Under $25,000	$25,000 - < $100,000	$100,000 - < $500,000	$500,000 - < $1 million	$1 million and over
All Industries	44,999	20,066	11,023	7,085	4,872	866	1,087
Agriculture & Fishing	1,071	636	211	128	78	10	8
Mining, Utilities & Construction	4,192	1,494	841	869	681	131	176
Manufacturing	759	350	160	137	73	22	17
Wholesale Trade	2,991	1,210	841	423	335	79	103
Retail Trade	3,506	1,599	813	591	360	57	86
Transportation & Warehousing	833	374	169	129	104	18	39
Information	971	477	280	118	64	6	26
Finance & Insurance	3,725	1,632	1,120	469	343	68	93
Real Estate & Rental	6,932	4,153	1,106	837	580	109	147
Business Services	9,415	3,433	3,011	1,548	1,029	178	216
Education	411	176	140	65	27	d	d
Health & Care Services	2,511	859	513	533	486	67	53
Entertainment & Hospitality	4,098	1,804	928	686	471	96	113
Repair & Maintenance	810	273	224	184	114	d	d
Personal & Other Services	2,774	1,596	666	368	127	10	7
Percent by Industry	100.0%	44.6%	24.5%	15.7%	10.8%	1.9%	2.4%
Agriculture & Fishing	100.0%	59.4%	19.7%	12.0%	7.3%	0.9%	0.7%
Mining, Utilities & Construction	100.0%	35.6%	20.1%	20.7%	16.2%	3.1%	4.2%
Manufacturing	100.0%	46.1%	21.1%	18.1%	9.6%	2.9%	2.2%
Wholesale Trade	100.0%	40.5%	28.1%	14.1%	11.2%	2.6%	3.4%
Retail Trade	100.0%	45.6%	23.2%	16.9%	10.3%	1.6%	2.5%
Transportation & Warehousing	100.0%	44.9%	20.3%	15.5%	12.5%	2.2%	4.7%
Information	100.0%	49.1%	28.8%	12.2%	6.6%	0.6%	2.7%
Finance & Insurance	100.0%	43.8%	30.1%	12.6%	9.2%	1.8%	2.5%
Real Estate & Rental	100.0%	59.9%	16.0%	12.1%	8.4%	1.6%	2.1%
Business Services	100.0%	36.5%	32.0%	16.4%	10.9%	1.9%	2.3%
Education	100.0%	42.8%	34.1%	15.8%	6.6%	d	d
Health & Care Services	100.0%	34.2%	20.4%	21.2%	19.4%	2.7%	2.1%
Entertainment & Hospitality	100.0%	44.0%	22.6%	16.7%	11.5%	2.3%	2.8%
Repair & Maintenance	100.0%	33.7%	27.7%	22.7%	14.1%	d	d
Personal & Other Services	100.0%	57.5%	24.0%	13.3%	4.6%	0.4%	0.3%

Notes: "d" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.
Proprietors were excluded for calculating all entities due to data not available.

Table 1-10

Distribution of Businesses, Business Receipts, Net Profit, Net Loss, and Wages Paid
By Taxation District - 2019
(Dollar Amounts in $1,000)

Taxation District	No. of Entities	Business Receipts	Net Profit		Net Loss		Wages Paid	
			Number	Amount	Number	Amount	Number	Amount
All Districts	44,999	$131,369,542	24,934	$8,615,894	16,639	$3,401,592	22,666	$19,634,193
OAHU	34,495	$120,076,634	18,585	$7,735,877	13,034	$3,130,363	16,530	$17,351,489
MAUI	4,790	$5,136,333	3,003	$455,932	1,502	$107,044	2,840	$1,050,605
HAWAII	3,971	$4,096,170	2,210	$239,950	1,549	$123,318	2,204	$772,172
KAUAI	1,743	$2,060,404	1,136	$184,136	554	$40,867	1,092	$459,927
Percent by District	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
OAHU	76.7%	91.4%	74.5%	89.8%	78.3%	92.0%	72.9%	88.4%
MAUI	10.6%	3.9%	12.0%	5.3%	9.0%	3.1%	12.5%	5.4%
HAWAII	8.8%	3.1%	8.9%	2.8%	9.3%	3.6%	9.7%	3.9%
KAUAI	3.9%	1.6%	4.6%	2.1%	3.3%	1.2%	4.8%	2.3%

Note: Proprietors were excluded for calculating all entities due to data not available.

SECTION 2

CORPORATIONS

This section discusses corporations that are taxable under Chapter 235 of the Hawaii Revised Statutes (HRS). Form N-30 must be filed by C corporations if they have gross income from property owned, trade or business carried on, or any other source in Hawaii, or are incorporated under the laws of Hawaii. C corporations are subject to the following rates on Form N-30: 4.4% on taxable income up to $25,000, 5.4% on the excess over $25,000 but not over $100,000, and 6.4% on the excess over $100,000. Net capital gains are taxed at 4%. Form N-35 must be used to report the income, deduction, gains and losses of S corporations having income from activities within and without Hawaii.

Corporations numbered 34,103 in tax year 2019 (Table 2-1), of which 16,132 were C corporations and 17,971 were S corporations. The number of C corporations increased by 3.2% from tax year 2018 of 15,636, while the number of S corporations grew by 4.8% from tax year 2018 of 17,155. Business receipts for all corporations totaled $108.6 billion (Table 2-3).

C corporations contributed business receipts of $82.9 billion, an 8.2% increase from tax year 2018 of $76.7 billion, and made up the largest portion, at 58.9%, of statewide receipts (Table 1-1). About 25.3% of C corporations reported at least $1.0 million in business receipts. S corporations had business receipts amounting to $25.7 billion. Approximately 20.5% of S corporations recorded business receipts of $1.0 million or more (Table 2-2 and Table 2-3).

In tax year 2019, net income for all corporations totaled $3.8 billion (Table 2-4). C corporations contributed $2.2 billion or 57.0% of total net income, while S corporations reported $1.6 billion or 43.0% of total net income.

As presented in Table 2-5, C corporations reported $3.7 billion in net profits, $1.6 billion in net losses and $203.0 million in Hawaii tax liability before tax credits. A total of 5,998 business entities showed profits, contrasted with 6,843 entities with losses. On average, net profits per entity ($623,000) were more than double the net losses per entity ($232,000). Business services industry generated the most net income totaled $655.0 million. Retail industry had the second largest net income totaled $488.9 million, followed by real estate & rental & leasing industry at $275.7 million.

Table 2-6 shows S corporations net profits of $2.0 billion, net losses amounting to $379.2 million and tax liability totaling $0.3 million. A total of 12,949 business entities showed profits, whereas 4,955 reported net losses. Since S corporations pass through any profits or losses to their shareholders and pay taxes only on excess net passive income and certain capital gains, only about 0.1% of S corporations were liable for taxes.

Corporations who had business outside of Hawaii must file schedule O and schedule P to allocate their gross receipts and income to Hawaii. Such apportioned C corporations numbered 5,274 while Hawaii only businesses totaled 10,858. The apportioned C corporations had gross receipts of $60.1 billion while the non-apportioned C corporations generated business receipts of $22.9 billion (Table 2-3). The apportioned C corporations had net income of $1.7 billion whereas the Hawaii only C corporations recorded net income of $428.6 million (Table 2-4). This indicates that multi-national and national corporations generate more profit (with $326,128 net income per entity) than local Hawaii businesses (with $39,475 net income per entity).

Apportioned S corporations numbered 3,413 while Hawaii only businesses totaled 14,558. The apportioned S corporations had gross receipts of $7.7 billion while the non-apportioned S corporations generated business receipts of $17.9 billion (Table 2-3). The apportioned S corporations had net income of $351.0 million whereas the non-apportioned S corporations reported net income of $1.3 billion (Table 2-4). According to net income per entity, apportioned S corporations generate more profit (with $102,853 net income per entity) than local Hawaii S corporations (with $87,307 net income per entity).

Table 2-7 shows wages paid by industry for corporations in 2019. Total 20,215 corporations paid $16.7 billion of wages. The business services industry (23.6% of such returns) paid the largest wages totaled $4.4 billion or 26.4% of total wages paid by corporations in 2019.

Additional sources of income and selected expenses of non-apportioned C and S corporations were also presented in Tables 2-8, 2-9, 2-10, 2-11.

Figure 2-1 shows trends in numbers of S corporations vs C corporations through time. The number of S corporations increased from 8,945 in tax year of 2000 to 17,971 in tax year of 2019, while the number of C corporations remained relatively unchanged from 16,860 in 2000 to 16,132 in 2019. Figure 2-2 and Figure 2-3 present trends in numbers and business receipts of non-apportioned vs apportioned. The number of non-apportioned corporations grew from 22,144 in tax year of 2000 to 25,416 in tax year of 2019, while the number of apportioned corporations increased from 3,661 in

2000 to 8,687 in 2019. The gross receipts of non-apportioned corporations increased from $29.6 billion in tax year of 2000 to $40.8 billion in tax year of 2019, while those of apportioned corporations rose from $27.0 billion in 2000 to $67.8 billion in 2019.

Figure 2-1 Trends in Numbers of S orporations vs C corporation

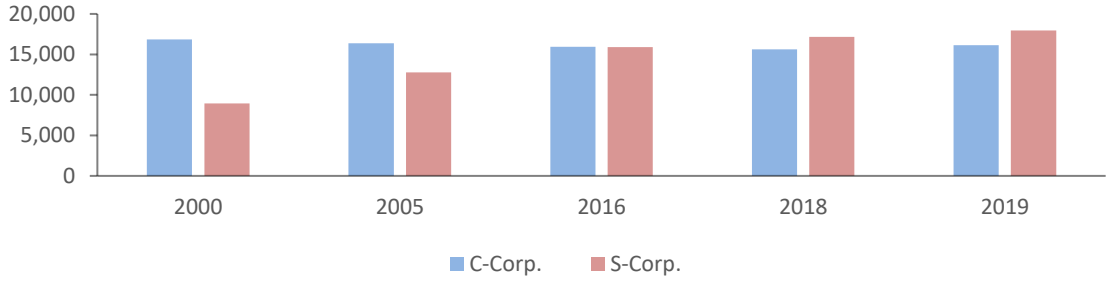


Figure 2-2 Trends in Numbers of Non-Apportioned Corp. vs Apportioned Corp.

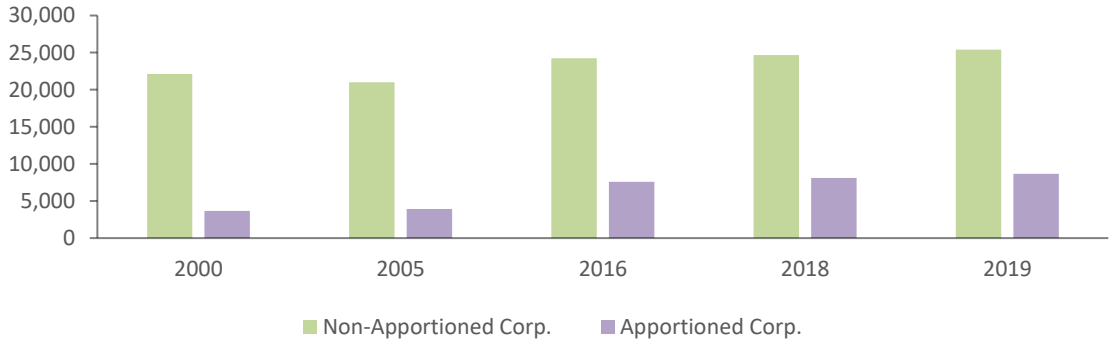
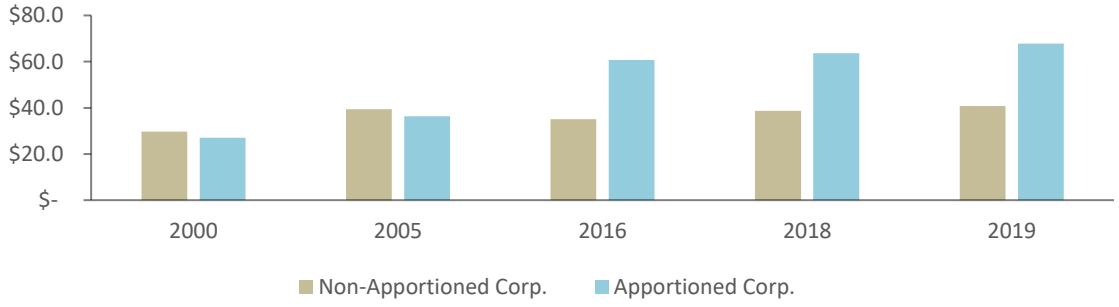


Figure 2-3 Trends in Business Receipts of Non-Apportioned Corp. vs Apportioned Corp.



Section 2

Corporations

Statistical Tables

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Table 2-1

Distribution of Corporation Returns by Taxation District and by Industry - 2019

Industry Group	Taxation District				
	All	Oahu	Maui	Hawaii	Kauai
C Corporations	16,132	13,839	943	1,056	294
Agriculture & Fishing	213	97	26	87	d
Mining, Utilities & Construction	978	760	81	101	36
Manufacturing	216	154	28	30	d
Wholesale	1,611	1,535	27	38	11
Retail	1,110	878	90	111	31
Transportation & Warehousing	320	250	d	33	d
Information	465	449	d	d	d
Finance & Insurance	1,149	1,111	d	18	d
Real Estate & Rental & Leasing	3,156	2,697	209	190	60
Business Services	3,216	3,004	74	105	33
Education	152	142	d	d	d
Health Care & Social Assistance	701	586	29	73	13
Entertainment & Hospitality	979	775	100	83	21
Repair & Maintenance	202	157	12	21	12
Personal & Other Services	1,664	1,244	217	156	47
S Corporations	17,971	11,986	2,896	2,012	1,077
Agriculture & Fishing	441	158	71	174	38
Mining, Utilities & Construction	2,413	1,423	445	345	200
Manufacturing	335	183	77	49	26
Wholesale	985	821	91	45	28
Retail	1,712	1,087	313	187	125
Transportation & Warehousing	356	219	69	42	26
Information	326	250	43	d	d
Finance & Insurance	496	419	34	26	17
Real Estate & Rental & Leasing	1,553	1,030	255	178	90
Business Services	4,368	3,198	602	372	196
Education	163	129	25	d	d
Health Care & Social Assistance	1,497	1,011	234	177	75
Entertainment & Hospitality	2,041	1,258	385	234	164
Repair & Maintenance	503	293	100	81	29
Personal & Other Services	782	507	152	73	50

"d" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.

Table 2-2

Distribution of Corporation Returns by Taxation District and Size of Hawaii Business Receipts - 2019

Size of Hawaii Business Receipts	Taxation District				
	All	Oahu	Maui	Hawaii	Kauai
C Corporations	16,132	13,839	943	1,056	294
Under $1,000	3,044	2,633	181	190	40
$1,000 - < $10,000	989	857	52	59	21
$10,000 - < $50,000	1,721	1,474	97	118	32
$50,000 - < $100,000	1,160	1,004	69	66	21
$100,000 - < $500,000	3,452	2,931	210	245	66
$500,000 - < $1 million	1,692	1,403	112	145	32
$1 million - < $5 million	2,570	2,175	159	173	63
$5 million - < $10 million	608	532	32	d	d
$10 million and over	896	830	31	d	d
S Corporations	17,971	11,986	2,896	2,012	1,077
Under $1,000	1,237	948	123	120	46
$1,000 - < $10,000	1,039	807	111	84	37
$10,000 - < $50,000	1,980	1,376	274	233	97
$50,000 - < $100,000	1,607	1,044	296	191	76
$100,000 - < $500,000	5,981	3,753	1,099	705	424
$500,000 - < $1 million	2,451	1,552	420	316	163
$1 million - < $5 million	2,900	1,898	488	318	196
$5 million - < $10 million	390	293	47	30	20
$10 million and over	386	315	38	15	18

"d" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.

Table 2-3

Number of Businesses and Hawaii Gross Receipts by Major Industry and Corporate Return Type - 2019
(Dollar Amounts in $1,000)

Industry Groups	All		Non-Apportioned "C"		Apportioned "C"		Non-Apportioned "S"		Apportioned "S"	
	No. of Entities	Business Receipts	No. of Entities	Business Receipts	No. of Entities	Business Receipts	No. of Entities	Business Receipts	No. of Entities	Business Receipts
All Industries	34,103	$108,607,026	10,858	$22,852,511	5,274	$60,069,015	14,558	$17,943,614	3,413	$7,741,886
Agriculture & Fishing	654	$786,555	188	$147,169	25	$403,311	423	$203,598	d	d
Mining, Utilities & Construction	3,391	$16,635,848	740	$2,659,535	238	$7,509,242	2,032	$4,485,948	381	$1,981,123
Manufacturing	551	$1,442,502	199	$707,106	17	$248,075	330	$397,915	d	d
Wholesale	2,596	$14,436,270	456	$1,601,529	1,155	$9,989,343	612	$1,273,233	373	$1,572,165
Retail	2,822	$21,670,185	816	$3,523,985	294	$13,867,438	1,530	$3,332,913	182	$945,849
Transportation & Warehousing	676	$5,475,034	223	$937,669	97	$3,748,629	319	$546,548	37	$242,188
Information	791	$2,241,671	93	$180,107	372	$1,882,462	193	$106,249	133	$72,853
Finance & Insurance	1,645	$4,978,852	648	$2,286,388	501	$2,121,245	345	$404,279	151	$166,940
Real Estate & Rental & Leasing	4,709	$7,999,525	2,773	$1,528,833	383	$5,271,262	1,349	$636,635	204	$562,795
Business Services	7,584	$21,363,291	1,357	$5,582,056	1,859	$11,717,477	2,931	$2,535,596	1,437	$1,528,162
Education	315	$154,248	89	$43,761	63	$30,321	112	$50,590	51	$29,576
Health Care & Social Assistance	2,198	$2,862,919	624	$1,239,219	77	$267,156	1,416	$1,198,279	81	$158,265
Entertainment & Hospitality	3,020	$6,887,699	863	$1,589,579	116	$2,838,337	1,752	$2,153,530	289	$306,253
Repair & Maintenance	705	$574,008	172	$185,212	30	$30,941	473	$347,215	30	$10,640
Personal & Other Services	2,446	$1,098,419	1,617	$640,363	47	$143,776	741	$271,086	41	$43,194

Notes: “d” denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.

Table 2-4
Number of Businesses and Net Income
by Size of Net Profit and Corporate Return Type - 2019
(Dollar Amounts in $1,000)

Size of Net Profit	ALL		Non-Apportioned "C"		Apportioned "C"		Non-Apportioned "S"		Apportioned "S"	
	No. of Entities	Net Income	No. of Entities	Net Income	No. of Entities	Net Income	No. of Entities	Net Income	No. of Entities	Net Income
Total	34,103	$3,770,668	10,858	$428,620	5,274	$1,719,998	14,558	$1,271,013	3,413	$351,037
No Net Profit	15,156	($1,964,793)	7,538	($665,218)	2,596	($920,383)	4,290	($283,518)	732	($95,674)
Under $25,000	8,232	$65,316	1,551	$12,432	1,509	$8,642	3,334	$34,734	1,838	$9,508
$25,000 - < $100,000	5,591	$302,786	892	$47,415	438	$22,550	3,828	$210,822	433	$21,999
$100,000 - < $500,000	3,800	$810,369	584	$132,697	358	$84,046	2,583	$532,892	275	$60,734
$500,000 - < $1 million	621	$431,259	143	$103,084	127	$88,464	291	$196,012	60	$43,699
$1 million and over	703	$4,125,731	150	$798,210	246	$2,436,679	232	$580,071	75	$310,771

Table 2-5
Number of Businesses, Hawaii Business Receipts, Net Profit, Net Loss, and Tax Liability for C Corporations by Industry and Size of Business Receipts - 2019
(Dollar Amounts in $1,000)

	No of Entities	Business Receipts	Net Profit		Net Loss		Tax Liability		
			Number	Amount	Number	Amount	Number	Amount before Credit	Amount after Credit
Total	16,132	$82,921,524	5,998	$3,734,219	6,843	$1,585,601	5,940	$202,987	$123,800
Industry Groups									
Agriculture & Fishing	213	$550,480	63	$9,298	120	$77,587	61	$520	($583)
Mining, Utilities & Construction	978	$10,168,776	451	$276,666	360	$132,426	456	$17,129	$13,588
Manufacturing	216	$955,180	84	$30,022	92	$15,814	85	$1,838	$1,335
Wholesale	1,611	$11,590,872	831	$320,961	515	$77,080	827	$20,186	$18,703
Retail	1,110	$17,391,423	385	$597,990	537	$109,045	383	$37,835	$35,420
Transportation & Warehousing	320	$4,686,298	136	$157,894	121	$39,856	138	$11,610	$8,219
Information	465	$2,062,570	185	$180,873	201	$110,433	180	$11,224	($29,897)
Finance & Insurance	1,149	$4,407,633	455	$144,806	467	$208,287	438	$8,271	$7,797
Real Estate & Rental & Leasing	3,156	$6,800,095	888	$590,637	1,368	$314,893	887	$35,650	$28,441
Business Services	3,216	$17,299,533	1,445	$1,005,090	1,265	$350,098	1,410	$35,958	$22,275
Education	152	$74,082	57	$1,824	71	$9,983	59	$115	$114
Health Care & Social Assistance	701	$1,506,374	233	$30,457	322	$25,015	232	$1,659	$1,480
Entertainment & Hospitality	979	$4,427,916	296	$350,605	484	$78,851	296	$18,851	$14,849
Repair & Maintenance	202	$216,153	76	$7,578	87	$2,907	76	$441	$414
Personal & Other Services	1,664	$784,139	413	$29,518	833	$33,326	412	$1,700	$1,645
Size of Hawaii Business Receipts									
Under $1,000	3,044	$159	640	$106,581	1,714	$214,487	600	$5,783	$5,492
$1,000 < $10,000	989	$4,577	312	$7,279	498	$22,616	300	$370	$369
$10,000 < $50,000	1,721	$46,659	521	$212,465	805	$42,598	512	$1,142	$695
$50,000 < $100,000	1,160	$84,933	369	$18,566	489	$29,463	366	$927	$841
$100,000 < $500,000	3,452	$891,527	1,265	$61,401	1,446	$320,607	1,259	$3,170	$2,199
$500,000 < $1 million	1,692	$1,213,833	705	$47,092	646	$70,991	702	$2,503	$1,162
$1 million < $5 million	2,570	$5,842,952	1,249	$487,671	880	$253,156	1,245	$14,483	$11,566
$5 million < $10 million	608	$4,310,666	358	$219,519	169	$66,145	362	$13,537	$8,642
$10 million and over	896	$70,526,217	579	$2,573,644	196	$565,537	594	$161,071	$92,833

Table 2-6
Number of Businesses, Hawaii Business Receipts, Net Profit and Net Loss for S Corporations by Industry and Size of Business Receipts - 2019
(Dollar Amounts in $1,000)

	No of Entities	Business Receipts	Net Profit		Net Loss	
			Number	Amount	Number	Amount
Total	17,971	$25,685,502	12,949	$2,001,243	4,955	$379,193
Industry Groups						
Agriculture & Fishing	441	$236,075	222	$23,199	216	$14,048
Mining, Utilities & Construction	2,413	$6,467,071	1,839	$466,782	568	$45,274
Manufacturing	335	$487,321	217	$43,335	116	$9,627
Wholesale	985	$2,845,398	711	$101,519	270	$15,832
Retail	1,712	$4,278,762	1,164	$207,881	545	$28,915
Transportation & Warehousing	356	$788,737	241	$52,930	114	$13,077
Information	326	$179,102	217	$17,206	104	$5,951
Finance & Insurance	496	$571,219	378	$62,287	114	$27,064
Real Estate & Rental & Leasing	1,553	$1,199,430	932	$98,233	610	$93,011
Business Services	4,368	$4,063,758	3,329	$467,627	1,020	$63,836
Education	163	$80,166	118	$7,129	44	$994
Health Care & Social Assistance	1,497	$1,356,544	1,192	$180,193	303	$13,109
Entertainment & Hospitality	2,041	$2,459,783	1,429	$207,267	607	$38,828
Repair & Maintenance	503	$357,856	387	$35,187	116	$4,066
Personal & Other Services	782	$314,280	573	$30,468	208	$5,561
Size of Hawaii Business Receipts						
Under $1,000	1,237	$96	338	$75,908	878	$48,869
$1,000 < $10,000	1,039	$4,939	515	$2,516	513	$9,617
$10,000 < $50,000	1,980	$55,285	1,259	$16,231	711	$13,875
$50,000 < $100,000	1,607	$118,684	1,144	$24,129	455	$31,492
$100,000 < $500,000	5,981	$1,530,142	4,670	$248,591	1,298	$57,773
$500,000 < $1 million	2,451	$1,743,665	1,973	$195,682	477	$30,864
$1 million < $5 million	2,900	$6,041,761	2,391	$551,515	507	$81,062
$5 million < $10 million	390	$2,689,554	337	$215,093	52	$10,920
$10 million and over	386	$13,501,375	322	$671,578	64	$94,720

Table 2-7
Wages Paid by Industry and Corporate Return Type - 2019
(Dollar Amount in $1,000)

	All Corporations		C Corporations		S Corporations	
	Wages Paid		Wages Paid		Wages Paid	
	Number	Amount	Number	Amount	Number	Amount
Total	20,215	$16,660,364	7,633	$11,544,465	12,582	$5,115,899
Agriculture & Fishing	333	$192,639	110	$142,963	223	$49,676
Mining, Utilities & Construction	2,486	$2,145,015	636	$1,045,116	1,850	$1,099,899
Manufacturing	399	$273,989	151	$168,240	248	$105,749
Wholesale	1,372	$1,155,365	786	$891,501	586	$263,864
Retail	2,030	$2,084,268	754	$1,493,361	1,276	$590,907
Transportation & Warehousing	464	$735,960	213	$548,519	251	$187,441
Information	398	$531,389	224	$470,601	174	$60,788
Finance & Insurance	590	$500,403	285	$396,881	305	$103,522
Real Estate & Rental & Leasing	1,301	$1,122,912	542	$948,367	759	$174,545
Business Services	4,766	$4,406,337	1,768	$3,308,943	2,998	$1,097,394
Education	173	$58,875	72	$29,784	101	$29,091
Health Care & Social Assistance	1,850	$1,091,848	572	$622,522	1,278	$469,326
Entertainment & Hospitality	2,222	$1,922,258	648	$1,211,801	1,574	$710,457
Repair & Maintenance	552	$141,304	138	$55,080	414	$86,224
Personal & Other Services	1,279	$297,802	734	$210,786	545	$87,016

Table 2-8
Additional Sources of Income for Non-Apportioned C Corporations by Industry - 2019
(Dollar Amount in $,1000)

Industry Group	Interest		Gross Rents		Gross Royalties		Capital Gain Net Income		Other Income	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Total	4,726	$827,322	1,727	$398,382	177	$34,768	867	$1,526,887	2,254	$394,890
Agriculture & Fishing	58	$156	25	$1,438	0	$0	13	$1,121	61	$2,923
Mining, Utilities & Construction	323	$8,558	80	$14,862	d	d	66	$20,405	240	$15,227
Manufacturing	74	$983	23	$5,606	0	$0	13	$4,091	63	$8,599
Wholesale	182	$1,581	50	$7,263	d	d	32	$1,945	141	$13,790
Retail	242	$5,180	84	$19,864	d	d	49	$5,955	227	$68,670
Transportation & Warehousing	70	$1,631	23	$2,998	0	$0	11	$799	61	$12,868
Information	19	$12	6	$1,267	d	d	d	d	25	$3,411
Finance & Insurance	390	$420,110	56	$5,825	71	$11,917	225	$1,122,753	96	($82,792)
Real Estate & Rental & Leasing	1,104	$72,941	612	$164,861	15	$842	276	$127,059	439	$53,339
Business Services	506	$300,362	109	$92,567	8	$195	77	$190,331	323	$205,333
Education	22	$39	9	$675	d	d	d	d	13	$1,298
Health Care & Social Assistance	227	$371	33	$1,560	d	d	28	$840	206	$21,047
Entertainment & Hospitality	165	$1,522	81	$45,642	d	d	32	$49,325	185	$51,380
Repair & Maintenance	56	$71	16	$2,425	0	$0	9	$248	45	$863
Personal & Other Services	1,288	$13,805	520	$31,529	63	$9,033	31	$1,928	129	$18,934

Note: “d” denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.

Table 2-9
Additional Sources of Income for Non-Apportioned S Corporations by Industry - 2019
(Dollar Amount in $1,000)

Industry Group	Net Gain or Loss from Schedule D-1		Other Income	
	Number	Amount	Number	Amount
Total	683	$26,074	2,809	$259,967
Agriculture & Fishing	32	$1,806	98	$2,595
Mining, Utilities & Construction	183	$5,021	403	$52,634
Manufacturing	18	($185)	58	$5,779
Wholesale	28	$96	135	$10,366
Retail	72	$7,635	319	$77,203
Transportation & Warehousing	28	$267	78	$16,447
Information	d	d	44	$747
Finance & Insurance	14	$3,215	70	($15,109)
Real Estate & Rental & Leasing	51	$4,210	281	$26,879
Business Services	99	$1,292	505	$30,819
Education	d	d	11	$223
Health Care & Social Assistance	33	$565	298	$18,671
Entertainment & Hospitality	80	$1,882	327	$29,489
Repair & Maintenance	22	$363	82	$1,195
Personal & Other Services	12	$35	100	$2,029

Notes: “d” denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.

Table 2-10
Selected Expenses of Non-Apportioned C Corporations by Major Industry - 2019
(Dollar Amount in $1,000)

	No. of Entities	Returns and Allowances		Cost of Goods Sold	
		Number	Amount	Number	Amount
Total	10,858	408	$72,337	3,703	$9,857,430
Agriculture & Fishing	188	6	$226	82	$38,790
Mining, Utilities & Construction	740	22	$219	614	$1,765,585
Manufacturing	199	23	$15,924	175	$451,109
Wholesale	456	55	$6,904	384	$1,196,509
Retail	816	77	$19,586	706	$2,299,268
Transportation & Warehousing	223	10	$653	90	$471,919
Information	93	d	d	39	$49,106
Finance & Insurance	648	d	d	27	$74,467
Real Estate & Rental & Leasing	2,773	12	$11,872	123	$317,780
Business Services	1,357	29	$3,492	383	$2,401,827
Education	89	8	$828	27	$3,398
Health Care & Social Assistance	624	86	$6,489	105	$151,890
Entertainment & Hospitality	863	32	$4,541	643	$462,149
Repair & Maintenance	172	13	$542	142	$90,548
Personal & Other Services	1,617	24	$404	163	$83,085

Note: “d” denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.

Table 2-11

Selected Expenses of Non-Apportioned S Corporations by Major Industry - 2019

(Dollar Amount in $1,000)

	Returns and Allowances		Cost of Goods Sold		Compensation of Officers		Bad Debts		Interest Expense	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Total	828	$27,410	8,034	$9,005,173	9,036	$829,735	359	$12,993	6,108	$94,456
Agriculture & Fishing	12	$105	163	$82,807	151	$8,568	d	d	118	$2,099
Mining, Utilities & Construction	53	$775	1,726	$3,170,142	1,396	$140,360	74	$4,405	1,120	$14,488
Manufacturing	25	$1,149	289	$197,984	196	$16,907	16	$390	154	$3,637
Wholesale	48	$1,792	521	$869,360	366	$36,459	44	$932	286	$4,646
Retail	135	$4,232	1,359	$2,185,849	964	$82,454	53	$1,022	708	$16,736
Transportation & Warehousing	14	$85	148	$169,100	183	$21,501	11	$205	148	$5,464
Information	8	$75	86	$37,373	96	$7,560	9	$120	66	$516
Finance & Insurance	8	$28	20	$220,211	213	$20,230	7	$103	107	$1,612
Real Estate & Rental & Leasing	33	$3,125	239	$152,655	580	$45,251	18	$591	428	$7,939
Business Services	117	$4,159	980	$969,565	1,836	$167,134	60	$2,392	1,129	$13,333
Education	17	$101	36	$3,841	68	$4,287	d	d	43	$215
Health Care & Social Assistance	213	$6,327	315	$60,898	1,094	$148,934	13	$1,060	668	$9,630
Entertainment & Hospitality	84	$4,121	1,391	$679,538	1,145	$86,431	31	$1,404	693	$11,049
Repair & Maintenance	33	$278	384	$142,913	330	$23,182	11	$124	216	$1,872
Personal & Other Services	28	$1,058	377	$62,937	418	$20,477	d	d	224	$1,220

Notes: “d” denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.

SECTION 3

FINANCIAL CORPORATIONS

Banks and other financial institutions taxable under Chapter 241 of the Hawaii Revised Statutes must file Form F-1. In lieu of an income tax, these corporations pay a franchise tax, based on their prior year Hawaii adjusted income.

For tax year 2019, 222 financial corporations filed Form F-1, reporting business receipts of $3.4 billion and net income of $704.6 million. Net Profits of $747.8 million were realized by 145 entities, while 59 corporations incurred net losses totaling $43.2 million. The total franchise tax liability before tax credits was $59.3 million. Corporations with $5 million or more business receipts accounted for 95.7% of the total business receipts and 100.1% of the net income, even though they only consist 21.2% of all entities (Table 3-1). Of the 222 financial corporations, 209 filed their returns in Oahu district.

Table 3-2 shows total deduction and wages paid for financial corporations by size of business receipts. Overall, 116 corporations paid $580.7 million in wages. Corporations with $5 million or more business receipts paid 95.3% of total wages.

Section 3

Financial Corporations

Statistical Tables

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Table 3-1

Number of Businesses, Hawaii Business Receipts, Net Profit, Net Loss, and Tax Liability for Financial Corporations by Size of Business Receipts - 2019 (Dollar Amounts in $1,000)

Size of Hawaii Business Receipts	No. of Entities	Business Receipts	Net Profit		Net Loss		Tax Liability	
			Number	Amount	Number	Amount	Number	Amount
Total	222	$3,372,677	145	$747,835	59	$43,198	146	$59,331
Under $50,000	43	$717	24	$570	14	$7,023	24	$44
$50,000 -< $100,000	10	$721	d	d	d	d	d	d
$100,000 -< $500,000	51	$13,618	33	$1,759	15	$616	34	$156
$500,000 -< $1 million	26	$17,989	d	d	d	d	d	d
$1 million -< $5 million	45	$113,656	35	$8,585	9	$4,385	35	$676
$5 million and over	47	$3,225,976	34	$734,017	7	$28,696	34	$58,222

Note: "d" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.

Table 3-2
Total Deductions and Wages Paid for Financial Corporations by Size of Business Receipts - 2019
(Dollar Amounts in $1,000)

Size of Hawaii Business Receipts	Total Deduction		Wages Paid	
	Number	Amount	Number	Amount
Total	208	$2,698,518	116	$580,661
Under $50,000	32	$2,628	d	d
$50,000 -< $100,000	10	$794	d	d
$100,000 -< $500,000	49	$11,775	29	$4,086
$500,000 -< $1 million	25	$17,063	13	$3,046
$1 million -< $5 million	45	$108,946	27	$19,104
$5 million and over	47	$2,557,313	35	$553,448

Note: "d" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.

SECTION 4

PARTNERSHIPS

If any partnership engages in business or trade in Hawaii, has income attributable to Hawaii, or has at least one Hawaii resident as a partner, then that partnership must file tax Form N-20. Although partnerships do not directly pay income tax, all income, deductions, credits, gains, and losses from operations must be reported on Form N-20. Partnership income is passed on to the individual partners, who must declare their share of the business income or loss on their tax returns. Any taxable entity such as an individual or corporation becomes liable for taxes due on these passed on profits.

For tax year 2019, 10,674 partnerships with business activities in Hawaii filed Form N-20 (Table 4-1). Hawaii business receipts of partnerships for 2019 were $19.4 billion (Table 4-3). Partnerships with business receipts under $10,000 accounted for 9.5% of all N-20 filings, while 30.2% showed zero business income. Partnerships with $1 million or more business receipts made up 14.8% of all N-20 filings (Table 4-2).

From the distribution summary presented in Table 4-3, about 20.7% of registered partnerships were engaged in the real estate and rental industry, contributing $2.6 billion or 13.4% of total business revenues, while the entertainment & hospitality industry generated business receipts of $3.9 billion or 19.9% of total business revenues even though accounting for only 10.1% of total partnerships. Average partnership receipts for this group were $3.6 million, while average partnership receipts for the real estate and rental industry were $1.2 million.

Table 4-5 shows the partnerships with 2 or 3 partners were the two biggest contributor of Hawaii business receipts, net profit, net loss, and wages paid. Altogether, they contributed 6,937 or 65.0% of total partnership entities, $10.8 billion or 55.6% of total business receipts, $1.1 billion or 52.5% of total net profits, $0.9 billion or 60.9% of total net losses, and $1.2 billion or 50.9% of total wages paid.

In tax year 2019, apportioned partnerships numbered 3,615 and made up 33.9% of all partnerships. These apportioned partnerships accounted for 40.4% of total partnership receipts, or $7.8 billion. For this segment, net profits were $752.1 million, net losses were $520.7 million, and wages paid were $1.3 billion. All other

partnerships declared gross receipts of $11.6 billion, recording $1.4 billion in net profits, $0.9 billion in net losses, and $1.1 billion in wages paid. Overall, more than half, or 54.7%, of all partnerships reported net profits in 2019. All partnerships generated net income of $739.0 million (Table 4-6).

Section 4

Partnerships

Statistical Tables

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Table 4-1

Distribution of Partnership Returns by Taxation District and by Industry - 2019

Industry Group	Taxation District				
	All	Oahu	Maui	Hawaii	Kauai
Total	10,674	8,461	d	895	d
Agriculture & Fishing	417	163	63	166	25
Mining, Utilities & Construction	d	620	89	62	d
Manufacturing	208	109	35	40	24
Wholesale	395	330	d	27	d
Retail	684	462	105	74	43
Transportation & Warehousing	157	104	d	24	d
Information	180	152	d	d	d
Finance & Insurance	1,891	1,849	d	16	d
Real Estate & Rental & Leasing	2,214	1,801	186	160	67
Business Services	1,807	1,530	113	111	53
Education	96	67	d	11	d
Health Care & Social Assistance	313	259	d	21	d
Entertainment & Hospitality	1,078	721	178	118	61
Repair & Maintenance	105	74	d	17	d
Personal & Other Services	d	220	54	38	d

Notes: “d” denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.

Table 4-2

Distribution of Partnership Returns by Taxation District and Size of Hawaii Business Receipts - 2019

Size of Hawaii Business Receipts	Taxation District				
	All	Oahu	Maui	Hawaii	Kauai
Total	10,674	8,461	d	895	d
No Business Receipts	3,228	2,922	132	135	39
Under $10,000	1,012	742	117	109	44
$10,000 < $25,000	616	433	d	81	d
$25,000 < $50,000	708	481	105	100	22
$50,000 < $100,000	797	565	84	106	42
$100,000 < $250,000	1,203	842	168	128	65
$250,000 < $500,000	771	593	74	72	32
$500,000 < $1 million	764	583	69	74	38
$1 million and over	1,575	1,300	135	90	50

Table 4-3

Number of Businesses, Hawaii Business Receipts, Net Profit, Net Loss, and Wages Paid for Partnerships by Industry and Size of Business Receipts - 2019
(Dollar Amounts in $1,000)

	No of Entities	Business Receipts	Net Profit		Net Loss		Wages Paid	
			Number	Amount	Number	Amount	Number	Amount
Total	10,674	$19,393,478	5,842	$2,132,597	4,782	$1,393,602	2,335	$2,393,169
Industry Groups								
Agriculture & Fishing	417	$114,175	150	$11,186	266	$39,211	59	$12,344
Mining, Utilities & Construction	d	$3,062,014	408	$332,278	386	$210,974	165	$273,974
Manufacturing	208	$1,335,865	108	$24,447	99	$14,376	53	$26,699
Wholesale	395	$2,028,194	239	$73,104	154	$46,640	122	$146,073
Retail	684	$1,039,254	358	$37,401	322	$44,641	217	$103,023
Transportation & Warehousing	157	$223,939	82	$14,919	75	$12,449	57	$48,803
Information	180	$696,830	92	$182,858	87	$8,201	47	$151,723
Finance & Insurance	1,891	$523,625	1,140	$224,005	746	$143,280	122	$84,066
Real Estate & Rental & Leasing	2,214	$2,606,396	954	$518,224	1,252	$416,092	181	$99,825
Business Services	1,807	$2,944,008	1,189	$362,462	607	$95,203	612	$718,838
Education	96	$25,188	60	$2,892	35	$1,633	16	$1,980
Health Care & Social Assistance	313	$756,983	227	$118,199	84	$16,213	133	$164,092
Entertainment & Hospitality	1,078	$3,865,517	569	$214,419	502	$339,082	455	$540,331
Repair & Maintenance	105	$78,928	74	$6,524	31	$766	22	$4,076
Personal & Other Services	d	$92,560	192	$9,678	136	$4,841	74	$17,324
Size of Hawaii Business Receipts								
No Business Receipts	3,228	$0	1,385	$447,950	1,834	$418,253	141	$28,405
Under $10,000	1,012	$3,619	391	$4,558	616	$25,823	69	$7,761
$10,000 < $25,000	616	$10,353	316	$9,593	295	$10,217	42	$10,715
$25,000 < $50,000	708	$25,806	350	$8,816	351	$18,470	62	$12,953
$50,000 < $100,000	797	$57,812	501	$13,251	292	$14,426	104	$4,349
$100,000 < $250,000	1,203	$197,304	783	$40,669	415	$40,055	265	$22,624
$250,000 < $500,000	771	$277,577	510	$46,187	257	$35,375	310	$37,378
$500,000 < $1 million	764	$546,604	501	$65,899	256	$65,071	378	$79,301
$1 million and over	1,575	$18,274,404	1,105	$1,495,674	466	$765,910	964	$2,189,681

Table 4-4
Selected Expenses of Non-Apportioned Partnerships by Major Industry - 2019 (Dollar Amount in $1,000)

Industry Group	Total Expenses [1]		Returns and Allowances		Cost of Goods Sold	
	Number	Amount	Number	Amount	Number	Amount
Total	6,693	$11,904,898	348	$53,956	2,643	$5,113,843
Agriculture & Fishing	350	$123,018	d	d	84	$48,560
Mining, Utilities & Construction	627	$1,950,620	13	$84	310	$1,363,637
Manufacturing	205	$1,324,511	19	$1,785	167	$1,134,791
Wholesale	229	$627,820	23	$2,857	181	$490,668
Retail	610	$600,237	64	$1,405	532	$386,634
Transportation & Warehousing	130	$124,261	6	$219	41	$13,742
Information	99	$70,007	d	d	24	$19,962
Finance & Insurance	239	$80,548	d	d	14	$16,776
Real Estate & Rental & Leasing	1,481	$1,916,835	24	$596	163	$553,334
Business Services	1,010	$1,049,311	40	$1,065	270	$515,869
Education	76	$16,465	6	$25	26	$2,013
Health Care & Social Assistance	282	$600,254	36	$37,520	43	$22,629
Entertainment & Hospitality	952	$3,284,489	78	$6,745	589	$498,171
Repair & Maintenance	93	$64,526	6	$34	62	$35,076
Personal & Other Services	310	$71,996	23	$570	137	$11,980

[1] Includes total deduction, cost of goods sold and returns and allowances.

Notes: "d" denotes that the data were suppressed to avoid potential disclosure of confidential taxpayer information.

Table 4-5
Hawaii Business Receipts, Net Profit, Net Loss, and Wages Paid
By Number of Partners - 2019
(Dollar Amount in $1,000)

Number of Partners	Number of		Business Receipts		Net Profit		Net Loss		Wages Paid	
	Entities	Partners	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Total	10,674	n/a	7,446	$19,393,478	5,842	$2,132,597	4,782	$1,393,602	2,335	$2,393,169
Unknown	505	n/a	264	$609,385	290	$99,153	206	$21,339	68	$139,959
2	5,457	10,914	4,482	$7,830,495	3,051	$873,486	2,378	$609,368	1,226	$895,676
3	1,480	4,440	1,058	$2,949,824	747	$245,676	728	$239,445	371	$321,706
4	796	3,184	502	$1,612,002	396	$154,601	397	$162,103	166	$279,417
5	394	1,970	226	$1,396,641	224	$240,282	169	$93,091	99	$226,070
6	282	1,692	147	$373,457	142	$35,419	138	$39,574	48	$30,923
7 to 9	409	3,193	225	$644,843	219	$99,530	190	$37,770	80	$69,061
10 to 19	523	6,902	245	$2,221,088	270	$131,305	251	$82,127	102	$102,591
20 to 49	394	12,396	173	$891,239	235	$120,770	159	$54,891	96	$182,645
50 to 99	214	15,083	73	$711,005	120	$78,500	94	$34,489	46	$96,952
100 or more	220	49,194	51	$153,499	148	$53,875	72	$19,406	33	$48,168

Notes: n/a = not available.

Table 4-6

Number of Businesses, Hawaii Business Receipts, Net Profit, Net Loss, and Wages Paid for Partnerships by Return Type - 2019
(Dollar Amounts in $1,000)

	No of Entities	**Business Receipts**	**Net Profit**		**Net Loss**		**Wages Paid**	
			Number	Amount	Number	Amount	Number	Amount
All	10,673	$19,393,478	5,842	$2,132,597	4,782	$1,393,602	2,335	$2,393,169
Non--Apportioned	7,058	$11,566,650	3,661	$1,380,514	3,358	$872,861	1,487	$1,051,836
Apportioned	3,615	$7,826,828	2,181	$752,083	1,424	$520,741	848	$1,341,333
Percent of Total								
Non--Apportioned	66.1%	59.6%	62.7%	64.7%	70.2%	62.6%	63.7%	44.0%
Apportioned	33.9%	40.4%	37.3%	35.3%	29.8%	37.4%	36.3%	56.0%

SECTION 5

RESIDENT PROPRIETORSHIPS

Sole proprietors are required to file Schedule C and/or Schedule F with their federal individual income tax returns. Schedule F is used to record farm activities, while Schedule C is used for all other businesses. Since single-member limited liability companies (LLCs) are classified as if they were a sole proprietorship, they must file Schedules C, E and/or F with their individual income tax returns. Their schedules are included in the proprietorship count. Proprietors operating several businesses should file multiple schedules. For this report, each schedule is treated as a separate entity.

Although not technically recognized as proprietors, some individuals receive rental income from real estate holdings. Federal Schedule E, Part 1, is used to report any revenue or loss derived from such activities. For the purposes of this study, any real estate rental recorded on Schedule E is considered a proprietorship entry and included herein.

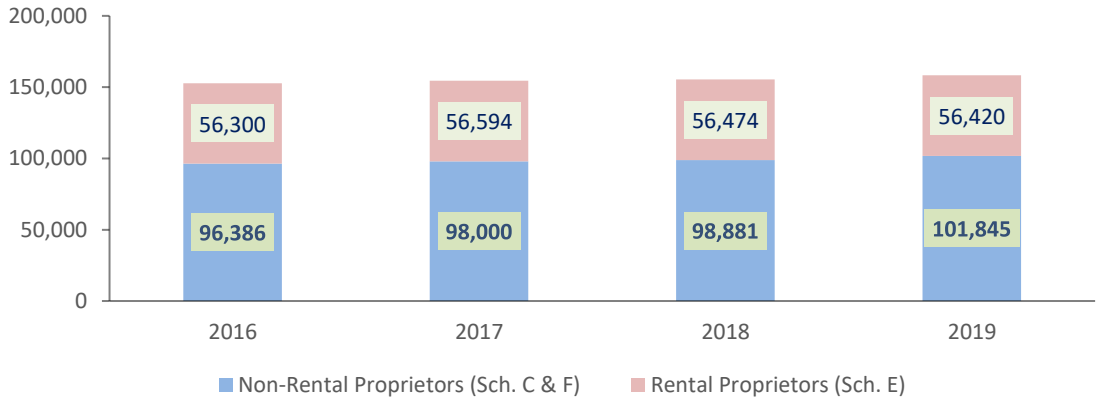
Due to lack of data access for federal tax returns, data from Hawaii resident individual income tax return Form N-11 (line 53-55) were used to summarize resident proprietorship business receipts. The data does not include proprietorships reported on non-resident returns (N-15).

Since N-11 only has one line for each federal schedule (C, E, and F), taxpayers combine all their business receipts from different business entities on each schedule if they have multiple business entities categorized to the same schedule. This leads to underestimation of number of business entities.

For tax year 2019, sole proprietorships accounted for 77.9% of all Hawaii business entities. Of the 158,265 resident proprietorships (24.3% of 651,977 Hawaii resident returns), 101,845 included Schedules C and/or F with their federal returns, while 56,420 attached Schedule E. Business receipts from proprietors totaled $9.4 billion, which comprised 6.7% of all business revenues in the state (Table 1-1, Table 5-1, Table 5-2 and Table 5-3). Approximately 59.1% of proprietors had revenues under $25,000, accounted for only 9.9% of total revenue from proprietorships, whereas 811 proprietors or 0.5% of proprietors recorded business receipts $1 million or more and accounted for approximately 23.7% of total proprietorship revenues (Table 5-4). Business receipts from non-rental proprietorships (Schedules C and F) totaled $7.1 million, or 75.5% of all proprietorship receipts, while business receipts of rental proprietorships (Schedule E) amounted $2.3 billion, or 24.5% of total proprietorship receipts (Table 5-5, Table 5-6).

Figure 5-1 shows trends in numbers of Proprietors. The number of Proprietors rose from 152,686 in tax year of 2016 to 158,265 in tax year of 2019 with an average yearly growth rate of 1.2%, among which, the number of non-rental proprietors increased from 96,386 in tax year of 2016 to 101,845 in tax year of 2019 with an average yearly growth rate of 1.9%, while the number of rental proprietors remained relatively unchanged from 56,300 in 2016 to 56,420 in 2019.

Figure 5-1 Trends in Numbers of Proprietors



Section 5

Proprietorships

Statistical Tables

Table 5-1

Distribution of Proprietorship Returns by Taxation District and Size of Hawaii Business Receipts [1] - 2019

	Taxation District				
Size of Hawaii Business Receipts	All	Oahu	Maui	Hawaii	Kauai
Total	158,265	101,244	23,232	24,051	9,738
Share of Resident Returns	24.3%	22.4%	29.4%	28.0%	28.4%
Under $1,000	8,907	5,747	1,131	1,479	550
$1,000 - < $5,000	23,372	14,348	3,540	4,014	1,470
$5,000 - < $10,000	18,083	10,803	*2816*	3,274	1,190
$10,000 - < $25,000	43,109	27,938	6,199	6,383	2,589
$25,000 - < $50,000	29,903	19,952	*4249*	4,003	1,699
$50,000 - < $100,000	18,049	11,725	2,765	2,422	1,137
$100,000 - < $250,000	11,030	6,978	1,721	1,595	736
$250,000 - < $500,000	3,493	2,225	509	526	233
$500,000 - < $1 million	1,508	979	205	227	97
$1 million and over	811	549	97	128	37
Percent Distribution	100.0%	100.0%	100.0%	100.0%	100.0%
Under $1,000	5.6%	5.7%	4.9%	6.1%	5.6%
$1,000 - < $5,000	14.8%	14.2%	15.2%	16.7%	15.1%
$5,000 - < $10,000	11.4%	10.7%	12.1%	13.6%	12.2%
$10,000 - < $25,000	27.2%	27.6%	26.7%	26.5%	26.6%
$25,000 - < $50,000	18.9%	19.7%	18.3%	16.6%	17.4%
$50,000 - < $100,000	11.4%	11.6%	11.9%	10.1%	11.7%
$100,000 - < $250,000	7.0%	6.9%	7.4%	6.6%	7.6%
$250,000 - < $500,000	2.2%	2.2%	2.2%	2.2%	2.4%
$500,000 - < $1 million	1.0%	1.0%	0.9%	0.9%	1.0%
$1 million and over	0.5%	0.5%	0.4%	0.5%	0.4%

[1] Individual taxpayers with more than one Schedule C (E or F) combine their gross receipts on form N11, therefore, the number of entities is underestimated.

Table 5-2

Distribution of Proprietorship Returns (Schedules C & F) by Taxation District and Size of Hawaii Business Receipts[1] - 2019

	Taxation District				
Size of Hawaii Business Receipts	All	Oahu	Maui	Hawaii	Kauai
Total	101,845	62,059	15,574	17,691	6,521
Under $1,000	8,292	5,298	1,083	1,386	525
$1,000 - < $5,000	20,636	12,631	3,172	3,520	1,313
$5,000 - < $10,000	12,673	7,590	1,930	2,348	805
$10,000 - < $25,000	20,480	12,296	3,118	3,783	1,283
$25,000 - < $50,000	15,500	9,369	2,478	2,692	961
$50,000 - < $100,000	11,276	6,855	1,835	1,829	757
$100,000 - < $250,000	7,961	4,826	1,262	1,327	546
$250,000 - < $500,000	2,918	1,824	422	470	202
$500,000 - < $1 million	1,355	862	185	216	92
$1 million and over	754	508	89	120	37

[1] Individual taxpayers with more than one Schedules C (or F) combine their gross receipts on form N11, therefore the number of entities is underestimated.

Table 5-3

Distribution of Proprietorship Returns (Schedule E) by Taxation District and Size of Hawaii Business Receipts[1] - 2019

Size of Hawaii Business Receipts	Taxation District				
	All	Oahu	Maui	Hawaii	Kauai
Total	56,420	39,185	7,658	6,360	3,217
Under $1,000	615	449	48	93	25
$1,000 - < $5,000	2,736	1,717	368	494	157
$5,000 - < $10,000	5,410	3,213	886	926	385
$10,000 - < $25,000	22,629	15,642	3,081	2,600	1,306
$25,000 - < $50,000	14,403	10,583	1,771	1,311	738
$50,000 - < $100,000	6,773	4,870	930	593	380
$100,000 - < $250,000	3,069	2,152	459	268	190
$250,000 - < $500,000	575	401	87	56	31
$500,000 - < $1 million	153	117	d	d	d
$1 million and over	57	41	d	d	d

[1] Individual taxpayers with more than one Schedule E combine their gross receipts on form N11, therefore, the number of entities is underestimated.

Table 5-4

Number of Entities and Business Receipts of Proprietorships by Size of Business Receipts[1] - 2019
(Dollar Amounts in $1,000)

Size of Hawaii Business Receipts	No of Entities	Business Receipts
Total	158,265	$9,368,588
Under $1,000	8,907	$4,607
$1,000 - < $5,000	23,372	$62,670
$5,000 - < $10,000	18,083	$132,780
$10,000 - < $25,000	43,109	$726,989
$25,000 - < $50,000	29,903	$1,055,343
$50,000 - < $100,000	18,049	$1,256,796
$100,000 - < $250,000	11,030	$1,675,822
$250,000 - < $500,000	3,493	$1,198,790
$500,000 - < $1 million	1,508	$1,030,363
$1 million and over	811	$2,224,427

[1] Individual taxpayers with more than one Schedule C (E or F) combine their gross receipts on form N11, therefore, the number of entities is underestimated.

Table 5-5
Number of Entities and Business Receipts of non-Rental Proprietorships using Schedules C & F by Size of Business Receipts[1]- 2019
(Dollar Amounts in $1,000)

Size of Hawaii Business Receipts	No of Entities	Business Receipts
Total	101,845	$7,081,519
Under $1,000	8,292	$4,305
$1,000 - < $5,000	20,636	$54,265
$5,000 - < $10,000	12,673	$91,422
$10,000 - < $25,000	20,480	$337,751
$25,000 - < $50,000	15,500	$553,215
$50,000 - < $100,000	11,276	$793,961
$100,000 - < $250,000	7,961	$1,225,328
$250,000 - < $500,000	2,918	$1,005,785
$500,000 - < $1 million	1,355	$926,838
$1 million and over	754	$2,088,649

[1] Individual taxpayers with more than one Schedule C (or F) combine their gross receipts on form N11, therefore, the number of entities is underestimated.

Table 5-6
Number of Entities and Business Receipts of Rental Proprietorships using Schedule E by Size of Business Receipts[1]- 2019
(Dollar Amounts in $1,000)

Size of Hawaii Business Receipts	No of Entities	Business Receipts
Total	56,420	$2,287,068
Under $1,000	615	$302
$1,000 - < $5,000	2,736	$8,404
$5,000 - < $10,000	5,410	$41,358
$10,000 - < $25,000	22,629	$389,238
$25,000 - < $50,000	14,403	$502,128
$50,000 - < $100,000	6,773	$462,835
$100,000 - < $250,000	3,069	$450,494
$250,000 - < $500,000	575	$193,006
$500,000 - < $1 million	153	$103,525
$1 million and over	57	$135,779

[1] Individual taxpayers with more than one Schedule E combine their gross receipts on form N11, therefore, the number of entities is underestimated.