Proposed TRC Meeting Agendas

Confirm Dates for Future Meetings – Third Wednesday of every month?

April 15, 2021
- Carbon Tax Study

May 19, 2021
- Reports
  - Tax code changes passed by legislature
  - Overall federal & state tax burden
  - Distributional impacts of American Recovery Plan Act tax credits
- Consideration/follow-up on carbon tax study
- Discussion of enforcement/compliance and DoTAX resources
  - E-commerce tax parity
  - TAT collections
  - Compliance capacity
- PIG needed? (Information about Permitted Interaction Groups under Sunshine Law)

June 16, 2021
- Tax credits and exemptions
  - Changes since last TRC study
  - Extent of tax expenditures and who benefits
  - Current requirements for reporting, transparency, analysis to demonstrate public good
  - Discussion, recommendations, need for more information
- PIG needed?

July 21, 2021
- HI standard deduction and personal exemption
  - Current status
  - Options to change with pros and cons, e.g., update and index to inflation but increase tax rates
- Taxes on pensions vs other retirement payments
  - Analysis of taxpayers who benefit from pension policy
  - Analysis of taxpayers who with other retirement payments
  - Options for changing pension tax and estimates for options
- PIG needed?

August 18, 2021
- Property taxes
  - Analysis of trends in rates and collections since 1978 Con-Con
  - Recommendations for state and counties
- Conveyance taxes
  - Who pays and how much, any enforcement or reporting issues
  - Recommendations for changes
- Any other wealth tax proposals?
- PIG needed?

Sept 15, 2021
Visitor impact fees, TAT, other opportunities to collect revenues to off-set impact burdens
  o Analysis of burden and current revenues
  o Analysis of challenges
  o Consideration of options
- Discussion on who and how report will be drafted
- PIG needed?

Oct 20, 2021
- Discussion on foregoing analysis and recommendations
- ID process to analyze and balance the tax system based on recommendations
- Discussion about Simpson-Bowles-like commission
- PIG needed?

Nov 17, 2021
- Report on balancing tax system
- Further discussion and final agreement on recommendations
- PIG Needed?

Dec 15, 2021
- Discuss draft report