

Proposed TRC Meeting Agendas

Confirm Dates for Future Meetings – Third Wednesday of every month?

April 15, 2021

- **Carbon Tax Study**

May 19, 2021

- Reports
 - **Tax code changes** passed by legislature
 - Overall **federal & state tax burden**
 - Distributional impacts of **American Recovery Plan Act tax credits**
- Consideration/follow-up on **carbon tax study**
- Discussion of **enforcement/compliance and DoTAX resources**
 - E-commerce tax parity
 - TAT collections
 - Compliance capacity
- PIG needed? (Information about Permitted Interaction Groups under Sunshine Law)

June 16, 2021

- **Tax credits and exemptions**
 - Changes since last TRC study
 - Extent of tax expenditures and who benefits
 - Current requirements for reporting, transparency, analysis to demonstrate public good
 - Discussion, recommendations, need for more information
- PIG needed?

July 21, 2021

- **HI standard deduction and personal exemption**
 - Current status
 - Options to change with pros and cons, e.g., update and index to inflation but increase tax rates
- **Taxes on pensions** vs other retirement payments
 - Analysis of taxpayers who benefit from pension policy
 - Analysis of taxpayers who with other retirement payments
 - Options for changing pension tax and estimates for options
- PIG needed?

August 18, 2021

- **Property taxes**
 - Analysis of trends in rates and collections since 1978 Con-Con
 - Recommendations for state and counties
- **Conveyance taxes**
 - Who pays and how much, any enforcement or reporting issues
 - Recommendations for changes
- Any other **wealth tax** proposals?
- PIG needed?

Sept 15, 2021

- **Visitor impact fees**, TAT, other opportunities to collect revenues to off-set impact burdens
 - Analysis of burden and current revenues
 - Analysis of challenges
 - Consideration of options
- Discussion on who and how report will be drafted
- PIG needed?

Oct 20, 2021

- Discussion on foregoing analysis and recommendations
- ID process to analyze and balance the tax system based on recommendations
- Discussion about **Simpson-Bowles**-like commission
- PIG needed?

Nov 17, 2021

- Report on balancing tax system
- Further discussion and final agreement on recommendations
- PIG Needed?

Dec 15, 2021

- Discuss draft report