

**Tax Review Commission**

**Meeting Minutes, November 18, 2020**

Virtual Zoom Meeting  
Due to Covid-19 Stay at Home Ordinance  
Meeting was held virtually  
[Video Recording](#)

Wednesday, November 18, 2020  
12:00 p.m.

**PRESENT**

Council Members:

Elizabeth Giesting, Alton Miyashiro, Murray Clay,  
Sayle Hirashima, Katharine Lloyd, Scott Teruya

Staff Members:

Department of Taxation (DOTAX): Isaac Choy, Seth Colby, Baybars  
Karacaovali, Yvonne Chow, Roderick Tuliao

**CALL TO ORDER**

Director Choy called the meeting to order at 12:00 p.m. A quorum was present.

**Roll Call**

<b>Mr. Murray Clay</b>	<b>Present</b>
<b>Ms. Elizabeth Giesting</b>	<b>Present</b>
<b>Mr. Sayle Hirashima</b>	<b>Present</b>
<b>Ms. Katharine Lloyd</b>	<b>Present</b>
<b>Mr. Alton Miyashiro</b>	<b>Present</b>
<b>Mr. Scott Teruya</b>	<b>Present</b>

**COMMUNICATIONS TO THE COMMISSION AND PUBLIC COMMENT**

None

**PRESENTATION BY DR. SETH COLBY, TAX RESEARCH & PLANNING OFFICER  
ON OVERVIEW OF SUNSHINE LAW**

Dr. Colby discussed the responsibilities and behavior expected of Commission members serving on a public committee subject to the Sunshine Law.

**DISCUSSION OF THE COMMISSION'S STATUTORY DUTIES AND AVAILABLE  
RESOURCES**

Dr. Colby discussed the duties of Tax Review Commission and offered educational resources for the Members.

**REVIEW OF THE 2015-2017 COMMISSION'S RECOMMENDATIONS**

Key Findings:

- Revenue Shortfall for Unfunded Liabilities
- Income Tax Rates are Progressive
- Do Not Eliminate the Corporate Income Tax
- Personal Exemption and Standard Deduction Should Be Adjusted

Recommendations:

- Increase Personal Exemption and Standard Deduction Rates
- Tax Retirement Income
- Allow Corporations to Expense New Investments
- Tax Remote Sales
- Tax E-Cigarettes
- Establish a Fiscal Commission to look at Revenue and Spending
- Commission a Study on Carbon Taxation
- Commission a Study on HARPTA refunds
- Commission a Study on the Education and its effects on Compliance

**ELECTION OF CHAIR AND VICE CHAIR OF THE COMMISSION**

**A motion was made by Director Choy to elect Ms. Elizabeth Giesting as Chair for the 2020-2022 Tax Review Commission. Commission member Scott Teruya 2<sup>nd</sup> the motion. The call for vote and the motion passed with the following votes.:**

**Elizabeth Giesting    Yes**

<b>Alton Miyashiro</b>	<b>Yes</b>
<b>Murray Clay</b>	<b>Yes</b>
<b>Sayle Hirashima</b>	<b>Yes</b>
<b>Katharine Lloyd</b>	<b>Yes</b>
<b>Scott Teruya</b>	<b>Yes</b>

**A motion was made by Chair Ms. Elizabeth Giesting to have Alton Miyashiro as Vice Chair for Tax Review Commission. Commission member Scott Teruya 2<sup>nd</sup> the motion. The Chair called for the vote and the motion passed with the following votes:**

<b>Elizabeth Giesting</b>	<b>Yes</b>
<b>Alton Miyashiro</b>	<b>Yes</b>
<b>Murray Clay</b>	<b>Yes</b>
<b>Sayle Hirashima</b>	<b>Yes</b>
<b>Katharine Lloyd</b>	<b>Yes</b>
<b>Scott Teruya</b>	<b>Yes</b>

**NEXT MEETING:**

The Tax Review Commission tentatively agreed to meet on Wednesday, December 16, 2020, at 12 p.m. It will be a virtual meeting. The Chair adjourned the meeting.

**ADJOURNMENT:**

The meeting adjourned at 1:45 p.m.