

ESTIMATES OF GENERAL FUND TAX REVENUE

(in thousands of dollars)

TYPE OF TAX	ACTUAL		ESTIMATED						
	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008
General Excise & Use	\$1,536,276	\$1,640,039	\$1,658,384	\$1,752,688	\$1,841,525	\$1,932,854	\$2,030,741	\$2,134,438	\$2,246,025
Income - Individual	1,064,303	1,104,819	1,125,681	1,197,396	1,273,342	1,351,392	1,434,385	1,521,985	1,616,736
Income - Corporation	68,215	60,793	64,367	70,148	75,517	80,244	84,246	88,015	92,315
Public Service Company	119,505	134,583	138,471	143,004	148,178	153,966	160,423	167,552	175,362
Insurance Premiums	68,659	72,113	73,885	75,602	77,290	78,929	80,563	82,239	83,966
Tobacco & Licenses	42,341	55,074	64,067	64,387	65,528	66,883	68,506	70,158	71,818
Liquor & Permits	39,000	37,783	36,913	36,383	36,156	36,185	36,426	36,847	37,424
Banks & Other Fin Corps	7,057	(294)	2,994	6,128	8,734	10,869	12,592	14,057	15,455
Inheritance & Estate 5/	22,784	17,541	20,435	15,120	10,770	5,579	-	-	-
Miscellaneous	6,710	7,030	6,509	7,515	7,849	8,101	8,332	8,564	8,796
Transient Accommodation Tax	168,568	177,164	155,573	178,711	189,110	198,993	209,353	220,338	231,808
GROSS TOTAL	\$3,143,418	\$3,306,645	\$3,347,279	\$3,547,082	\$3,733,999	\$3,923,995	\$4,125,567	\$4,344,193	\$4,579,705
GROWTH RATE	5.0%	5.2%	1.2%	6.0%	5.3%	5.1%	5.1%	5.3%	5.4%
ADJUSTMENTS									
TAT & Compliance Fund 1/	(171,068)	(148,985)	(131,159)	(150,294)	(158,894)	(167,068)	(175,635)	(184,719)	(194,206)
Income Tax Reduction & Dynamic Impact 2/			(44,375)	(84,997)	(91,127)	(97,428)	(104,127)	(111,198)	(118,847)
Weekend Effects 3/				20,000					
Public Service Company Tax to Counties 4/			(36,926)	(38,134)	(39,514)	(41,058)	(42,779)	(44,681)	(46,763)
NET TOTAL	\$2,972,350	\$3,157,660	\$3,134,819	\$3,293,657	\$3,444,464	\$3,618,441	\$3,803,026	\$4,003,595	\$4,219,889
GROWTH RATE	4.1%	6.2%	-0.7%	5.1%	4.6%	5.1%	5.1%	5.3%	5.4%

Notes:

1/ Includes (a) All transient accommodation tax revenues accrue to county and special funds, effective January 1, 1999 (Act 156, SLH 1998); 17.3% of this tax deposited to General Fund instead of Convention Center Special Fund, effective July 1, 2000; (b) transfer of \$2.5 million of the franchise tax to the Compliance Resolution Fund, effective July 1, 1999 (Act 182, SLH 1999).

2/ Direct and indirect impacts of Act 157, SLH 1998.

3/ June 30 falls on a weekend in FY 2001 and FY 2002.

4/ Act 64, SLH 2001, reduces state receipts from the public service company tax to proceeds from the 4% rate.

5/ Impacted by Federal Economic Growth and Tax Relief Act of 2001.