

ESTIMATES OF GENERAL FUND TAX REVENUE

(in thousands of dollars)

TYPE OF TAX	ACTUAL		ESTIMATED						
	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008
General Excise & Use	\$1,536,276	\$1,640,039	\$1,658,122	\$1,754,575	\$1,850,847	\$1,941,403	\$2,037,479	\$2,135,392	\$2,239,124
Income - Individual	1,064,303	1,104,819	1,125,987	1,199,443	1,281,267	1,358,020	1,438,732	1,520,484	1,606,742
Income - Corporation	68,215	60,793	64,846	71,148	76,687	81,443	85,009	88,178	90,902
Public Service Company	119,505	134,583	138,401	142,879	148,128	153,947	160,412	167,463	175,135
Insurance Premiums	68,659	72,113	74,030	75,756	77,462	79,146	80,821	82,511	84,234
Tobacco & Licenses	42,341	55,074	64,723	65,217	66,563	68,105	69,921	71,837	73,806
Liquor & Permits	39,000	37,783	35,581	38,618	40,097	41,480	42,806	44,164	45,540
Banks & Other Fin Corps	7,057	(294)	2,962	6,105	8,687	10,791	12,411	13,751	14,846
Inheritance & Estate 5/	22,784	17,541	20,370	15,002	10,651	5,496	-	-	-
Miscellaneous	6,710	7,030	6,531	7,564	7,929	8,218	8,468	8,723	8,979
Transient Accommodation Tax	168,568	177,164	156,162	179,787	191,034	201,878	212,615	224,141	236,253
GROSS TOTAL	\$3,143,418	\$3,306,645	\$3,347,715	\$3,556,094	\$3,759,352	\$3,949,927	\$4,148,674	\$4,356,644	\$4,575,561
GROWTH RATE	5.0%	5.2%	1.2%	6.2%	5.7%	5.1%	5.0%	5.0%	5.0%
ADJUSTMENTS									
TAT & Compliance Fund 1/	(171,068)	(148,985)	(131,646)	(151,184)	(160,485)	(169,453)	(178,333)	(187,865)	(197,882)
Income Tax Reduction & Dynamic Impact 2/			(44,390)	(85,162)	(91,767)	(97,963)	(104,478)	(111,077)	(118,040)
Weekend Effects 3/				20,000					
Public Service Company Tax to Counties 4/			(36,907)	(38,101)	(39,501)	(41,053)	(42,777)	(44,657)	(46,703)
NET TOTAL	\$2,972,350	\$3,157,660	\$3,134,772	\$3,301,647	\$3,467,599	\$3,641,458	\$3,823,086	\$4,013,045	\$4,212,936
GROWTH RATE	4.1%	6.2%	-0.7%	5.3%	5.0%	5.0%	5.0%	5.0%	5.0%

Notes:

1/ Includes (a) All transient accommodation tax revenues accrue to county and special funds, effective January 1, 1999 (Act 156, SLH 1998); 17.3% of this tax deposited to General Fund instead of Convention Center Special Fund, effective July 1, 2000; (b) transfer of \$2.5 million of the franchise tax to the Compliance Resolution Fund, effective July 1, 1999 (Act 182, SLH 1999).

2/ Direct and indirect impacts of Act 157, SLH 1998.

3/ June 30 falls on a weekend in FY 2001 and FY 2002.

4/ Act 64, SLH 2001, reduces state receipts from the public service company tax to proceeds from the 4% rate.

5/ Impacted by Federal Economic Growth and Tax Relief Act of 2001.