

ESTIMATES OF GENERAL FUND REVENUE FROM THE MEETING OF MAY 28, 2013: FY 2013 TO FY 2019

Line item projections generated by Tax Research and Planning Office to be consistent with the Council's forecast for the total General Fund revenues

(in thousands of dollars)

TYPE OF TAX	BASE		ESTIMATED						
	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
General Excise and Use Tax	\$2,495,807	\$2,697,951	\$2,965,449	\$3,142,442	\$3,379,982	\$3,591,552	\$3,787,701	\$3,971,851	\$4,148,042
Individual Income Tax	1,246,672	1,540,588	1,612,589	1,789,785	1,932,727	1,974,387	2,030,185	2,140,106	2,255,760
Corporate Income Tax	34,573	73,027	56,380	82,275	89,357	87,240	79,605	86,225	88,328
Public Service Company Tax	117,940	150,528	155,466	161,132	167,005	173,396	179,716	186,266	193,055
Tax on Insurance Premiums	140,456	116,777	123,966	131,997	139,260	144,869	151,368	158,167	165,276
Cigarette and Tobacco Tax	106,137	102,853	102,978	107,096	91,564	95,736	100,052	104,389	108,836
Liquor Tax	48,054	48,854	50,106	51,143	51,977	52,789	53,491	54,203	54,925
Tax on Banks and Other Financial Corps.	31,677	5,229	28,262	26,794	29,342	30,482	32,562	33,258	34,076
Inheritance and Estate Tax	6,899	14,125	14,407	14,695	14,989	15,304	15,610	15,922	16,240
Conveyance Tax	21,527	18,917	15,732	17,374	13,800	14,721	15,800	16,942	18,152
Miscellaneous Taxes*	19,812	82,697	19,439	19,470	14,445	1,210	1,175	1,140	1,140
Transient Accommodations Tax	59,757	126,302	166,590	192,070	213,364	45,424	40,830	44,112	47,385
GENERAL FUND TOTAL	\$4,329,311	\$4,977,848	\$5,311,364	\$5,736,273	\$6,137,812	\$6,227,110	\$6,488,095	\$6,812,581	\$7,131,215
GROWTH RATE	-0.8%	15.0%	6.7%	8.0%	7.0%	1.5%	4.2%	5.0%	4.7%

* The figures on this line include penalty and interest charges, fees and license charges from various taxes, and allocations to the General Fund from the environmental response, energy and food security tax and from the rental motor vehicle surcharge.