

Significant Changes from May 2013 Report

General Fund Non-Tax Revenues

Charges for Current Services - increase in FY 13 reflects higher than estimated refunds and reimbursements from federal programs, primarily Obamacare drug rebate collections (Department of Human Services (DHS)).

Non-Revenue Receipts - increase in FY 13 reflects higher than estimated transfers from non-general funds for the reimbursement of pension accumulation payments and social security payments (Department of Budget and Finance (B&F)).

Special Tax Revenues

Liquid Fuel, Highways - decreases in FYs 13-20 reflect lower liquid fuel tax collection estimates due to persistently high fuel prices and lower anticipated growth due to the availability of fuel efficient vehicles (Department of Transportation (DOT)-Highways Division).

Transfer of Transient Accommodations Tax - changes in FYs 14-20 reflect the revised ceiling (\$82 million) to be deposited to the Tourism Special Fund pursuant to Act 161, SLH 2013 (Department of Business, Economic Development and Tourism (DBEDT)).

Motor Vehicle Weight Tax - increases in FYs 13-20 are reflective of increases to the vehicle registration fee and the motor vehicle weight tax rate that were passed by the 2012 Legislature (DOT-Highways Division).

Unemployment Compensation Tax - increases in FYs 13 and 14 are attributed to more employers contributing at higher rates than projected. The increases are offset by decreases in FYs 15-20 due to the anticipated lowering of the contribution rate for employers as unemployment rates are low (Department of Labor and Industrial Relations (DLIR)).

Conveyance Tax - increases in FYs 13 and 14 reflect actual FY 13 revenues and revised FY 14 projections that are more consistent with the actual collections. These revenues are deposited to DBEDT's Rental Housing Trust Fund.

Special Fund Non-Tax Revenues

Use of Money and Property - increase in FY 13 reflect actual revenues and changes in FYs 14-20 reflect revised projections of lease rents for Hawaiian Home Lands and Department of Land and Natural Resources.

Federal Grants - increases in FYs 13-20 reflect an increase in unemployment compensation benefits to federal employees and ex-servicemen in FY 13 (actuals) and FY 14 (projections) (DLIR) and increases in highway research, planning and construction funds in FYs 13-20 (DOT-Highways Division).

Revenues from Other Agencies - changes in FYs 13-15 are attributed to delays of the University of Hawaii (UH) West Oahu land sale.

Charges for Current Services, Utilities & Other Enterprises - changes in FY 13 reflect actual revenues and changes in FYs 14-20 reflect revised projections of increase in duty free and rental car concessions for DOT-Airports Division and projected increases in cargo activity and loss of revenue from Kapalama Military Reservation (DOT-Harbors Division).

Charges for Current Services, Other – changes in FYs 13-20 reflect actual FY 13 revenues, correction of data entry errors (Department of Accounting and General Services (DAGS)), correction of revenue source classification (DBEDT), the transfer of treatment services for mental health and substance abuse to DHS, and increase of projected revenues for the Deposit Beverage Container program (Department of Health (DOH)).

Non-Revenue Receipts - the increase in FY 13 reflects the actual transfers that were made to the Department of Education's (DOE) State Educational Facilities Improvement Special Fund and revised FYs 13-20 projections.

Other than Special Fund Non-Tax Revenues

Federal Grants - the net increases in FYs 13-19 reflect increases in federal funding for Operating Aid in Federally Impacted Areas (DOE), larger than anticipated loan payments into the State Water Pollution Control Revolving Fund (DOH) and decreases in federal grants for the Hawaii Electric Vehicle Development Program in the High Technology Development Corporation (DBEDT) and adjustments to reflect actual revenue for the Medical Assistance Program (DHS).

ARRA Funds - the increases in FYs 13-15 reflect increases in federal funding for Race to the Top (DOE).

Current Services - the increases in FY 13 includes adjustments to reflect actual revenues for the Insurance Management Program (DAGS) and the Medical Assistance Program (DHS). The increases in FYs 14-19 reflect revised projected revenues for the Medical Assistance Program (DHS).

Non-Revenue Receipts - the net increases in FYs 13-19 reflect increases in anticipated bond proceeds from single family mortgages at the Hawaii Housing and Financing Development Corporation (HHFDC) (DBEDT) and an increase in extramural grants for research (UH).

Repayments - the net increase in FY 13 reflects more principal repayments made on loans for the Publics Water System Infrastructure Improvements (DOH). The net decrease in FY 15 reflects anticipated changes in loan repayments into the HHFDC Dwelling Unit Revolving Fund (DBEDT).

Transfers - the net increases in FY 14 and FY 15 reflect transfers from the general fund to the Hawaii Strategic Development Revolving Fund and transfers from G.O. bonds to the HHFDC's Dwelling Unit Revolving Fund (DBEDT).