

ESTIMATES OF GENERAL FUND TAX REVENUE FROM THE MEETING OF JANUARY 7, 2014: FY 2014 TO FY 2020

Line item projections generated by Tax Research and Planning Office to be consistent with the Council's forecast for the General Fund tax revenues
(in thousands of dollars)

TYPE OF TAX	BASE		ESTIMATED						
	FY 2012	FY2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
General Excise and Use Tax	\$2,697,951	\$2,944,487	\$2,987,324	\$3,234,785	\$3,528,784	\$3,744,929	\$3,940,241	\$4,117,891	\$4,286,130
Individual Income Tax	1,540,604	1,735,499	1,889,302	2,021,939	2,163,605	2,272,165	2,450,045	2,629,979	2,806,146
Corporate Income Tax	73,027	100,988	77,748	78,514	86,373	91,682	95,759	97,699	119,506
Public Service Company Tax	150,528	163,930	169,041	174,932	181,669	188,666	196,279	204,199	212,438
Tax on Insurance Premiums	117,617	131,906	138,628	144,702	151,587	158,939	166,690	174,530	182,330
Cigarette and Tobacco Tax	102,853	94,180	81,152	83,897	86,991	90,322	93,805	97,347	100,969
Liquor Tax	48,854	48,962	49,422	50,075	50,834	51,564	52,368	53,185	54,000
Tax on Banks and Other Financial Corps.	5,229	20,673	23,147	23,456	25,714	27,193	28,351	28,889	29,140
Inheritance and Estate Tax	14,125	14,886	15,139	15,427	15,751	16,081	16,435	16,797	17,166
Conveyance Tax	18,917	19,132	20,424	21,598	22,946	24,406	25,968	27,570	29,187
Miscellaneous Taxes*	77,888	20,725	18,674	18,675	673	669	663	658	652
Transient Accommodations Tax	126,302	171,556	177,328	197,230	217,327	237,977	259,170	279,945	300,646
GENERAL FUND TOTAL	\$4,973,895	\$5,466,923	\$5,647,329	\$6,065,230	\$6,532,254	\$6,904,593	\$7,325,774	\$7,728,689	\$8,138,310
GROWTH RATE	15.0%	9.9%	3.3%	7.4%	7.7%	5.7%	6.1%	5.5%	5.3%

* The figures on this line include penalty and interest charges, fees and license charges from various taxes, and allocations to the General Fund from the environmental response, energy and food security tax and from the rental motor vehicle surcharge.