

Significant Changes from January 2014 Report

General Fund Non-Tax Revenues

Revenues from Use of Money and Property - decreases in FYs 14-20 reflect decreases in the estimates of interest earnings that were updated to reflect actual revenues (Department of Budget and Finance).

Special Tax Revenues

There were no significant changes.

Special Fund Non-Tax Revenues

Other Agencies - the net decreases in FY 15 reflect a University of Hawaii (UH) decision to fund campus development at Kapolei through leasing rather than selling of land.

Non-Revenue Receipts - the decrease in FY 17-20 reflects the ending of transfers made to the Department of Education's State Educational Facilities Improvement Special Fund, pursuant to Act 157, SLH 2013.

Other than Special Fund Non-Tax Revenues

Use of Money and Property - the decrease in FY 13 reflects lower than anticipated revenues due to larger than anticipated loan prepayments due to low interest rates in the Hawaii Housing Finance and Development Corporation (HHFDC) (Department of Business, Economic Development and Tourism (DBEDT)).

Federal Grants - the increases in FYs 14-20 reflect various research and training grants at UH that were not previously included.

Non-Revenue Receipts - the net decrease in FY 13 and FY 14 reflects delays in the issuance of Hula Mae and rental housing project bonds at HHFDC (DBEDT).

Transfers - The net decreases in FY 13 and FY 14 reflect a delay in issuing bonds used to infuse the Dwelling Unit Revolving Fund at HHFDC (DBEDT).