

## Significant Changes from September 2014 Report

### General Fund Non-Tax Revenues

**Non-Revenue Receipts** - the increases in FY 15 reflect estimated revenues for premiums on bonds sold from the recent bond sale (Department of Budget and Finance (B&F)). Decreases in FYs 17-21 reflect decreases in the estimated transfers to the general fund from the Public Utilities Special Fund (B&F).

### Special Tax Revenues

There were no significant changes.

### Special Fund Non-Tax Revenues

**Charges for Current Services, Utilities** - the net increases in FYs 18-21 reflect anticipated increases by the Department of Transportation, Airports Division, for operating expenses through the airport-airline residual cost recovery system.

**Charges for Current Services** - the net decrease in FYs 14-21 reflect reduced revenues for the University of Hawaii due to flat enrollment levels and more modest tuition rate increase projections.

### Other than Special Fund Non-Tax Revenues

**Federal Grants** - the net decrease in FY 14 reflects the update of federal grant awards with actual amounts that were received as of the fiscal year end. The net increases in FYs 15-21 reflect increases in projected federal grants from various programs including: federal funds for Air National Guard operations and maintenance support, the Emergency Management Performance Grant, and disaster assistance funding reimbursements at the Department of Defense; the heart disease and stroke prevention program at the Department of Health; and the coastal zone management program and Section 8 housing grant subsidies at the Department of Business, Economic Development and Tourism (DBEDT).

**Charges for Current Services** - the increase in FY 15 is reflective of the update of actual collections for prescription rebates and insurance rate credits returned by insurance carriers to the Hawaii Employer-Union Health Benefits Trust Fund (B&F).

**Non-Revenue Receipts** - the increase in FY 15 is reflective of the issuance of bonds for the Green Energy Market Securitization program for the Environment and Energy Development at DBEDT. The net decreases in FYs 16-21 reflect decreased issuances of bonds for construction of affordable rental housing projects and both single and multifamily affordable housing projects at the Hawaii Housing and Finance Development Corporation (DBEDT).