

Significant Changes from January 2015 Report

General Fund Non-Tax Revenues

There were no significant changes.

Special Tax Revenues

Conveyance Tax - the Department of Business, Economic Development and Tourism's Rental Housing Trust Fund increased their FY 15 projected revenues based on the actual FY 15 revenues collected to date.

Special Fund Non-Tax Revenues

Federal Grants - the increase in FY 14 reflects an update to reflect audited revenues and the increased revenue estimates in FYs 15-21 reflect anticipated federal project funds for the Department of Transportation - Airport Facilities capital improvements projects.

Charges for Current Services - the net increase in FY 15 reflects a Hawaii Medical Services Association contract rate increase and a one-time catch-up payment to critical access hospital providers by the Department of Human Services due to a change in Medicaid reimbursements.

Other than Special Fund Non-Tax Revenues

Charges for Current Services - the increase in FY 15 is reflective of the update of actual collections for prescription rebates and insurance rate credits returned by insurance carriers to the Hawaii Employer-Union Health Benefits Trust Fund (EUTF) - Department of Budget and Finance (B&F).

Non-Revenue Receipts - the net increases in FYs 15-21 are reflective of the increased projections in employer and employee contributions by the State, City and County of Honolulu, City and County of Honolulu Board of Water Supply, County of Hawaii, Kauai County, Maui County, and Hawaii Department of Water to EUTF (B&F) based on actual contributions received through the first seven months of the fiscal year.