

ESTIMATES OF GENERAL FUND TAX REVENUE FROM THE MEETING OF MAY 21, 2015: FY 2015 TO FY 2021
Line item projections generated by Tax Research & Planning Office to be consistent with the Council's forecast for the total General Fund tax revenues
(in thousands of dollars)

TYPE OF TAX	BASE		ESTIMATED						
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
General Excise and Use Tax	\$2,944,487	\$2,825,041	\$3,016,845	\$3,180,489	\$3,386,216	\$3,541,708	\$3,700,107	\$3,854,258	\$4,004,292
Individual Income Tax	1,735,499	\$1,745,312	1,961,250	1,915,067	2,071,716	2,186,480	2,331,673	2,483,008	2,635,650
Corporate Income Tax	100,988	\$87,021	76,136	99,534	70,158	105,261	95,036	101,346	124,896
Public Service Company Tax	163,930	\$166,179	170,233	174,854	180,530	186,589	192,920	199,537	206,417
Tax on Insurance Premiums	131,906	\$137,179	145,307	146,868	155,133	160,845	167,458	174,290	181,202
Cigarette and Tobacco Tax	94,180	\$77,659	77,310	78,860	81,492	84,284	87,378	90,604	93,983
Liquor Tax	48,962	\$48,305	48,484	48,750	49,233	49,767	50,329	50,907	51,502
Tax on Banks and Other Financial Corps.	20,673	\$36,983	41,553	32,218	31,892	37,676	39,088	37,470	37,557
Inheritance and Estate Tax	14,886	\$14,789	14,986	15,207	15,477	15,760	16,051	16,352	16,659
Conveyance Tax	19,132	\$26,508	12,259	12,432	13,349	13,994	14,749	15,538	16,347
Miscellaneous Taxes*	20,725	\$18,063	16,209	16,211	16,211	16,210	16,209	16,208	16,207
Transient Accommodations Tax	171,556	\$187,229	192,466	208,420	236,953	256,746	277,088	297,972	319,653
GENERAL FUND TOTAL	\$5,466,923	\$5,370,268	\$5,773,038	\$5,928,910	\$6,308,360	\$6,655,320	\$6,988,086	\$7,337,490	\$7,704,365
GROWTH RATE	9.9%	-1.8%	7.5%	2.7%	6.4%	5.5%	5.0%	5.0%	5.0%

* The figures on this line include penalty and interest charges, fees and license charges from various taxes, and allocations to the General Fund from the environmental response, energy and food security tax.