

## Significant Changes from March 2015 Report

### General Fund Non-Tax Revenues

**Non-Revenue Receipts** – the increase in FY 15 is due to the transfer of a litigation settlement with several national credit card companies.

### Special Tax Revenues

There were no significant changes.

### Special Fund Non-Tax Revenues

**Federal Grants** - the revised FYs 15-21 estimates are mainly due to the reduction of federal funds reimbursed to the State for unemployment benefits to federal employees and ex-servicemen, Department of Labor and Industrial Relations.

### Other than Special Fund Non-Tax Revenues

**Use of Money and Property** - the net increases in FYs 15-21 reflect projections of the additional interest earned on investments held outside the State's investment pool managed by the Employer-Union Health Benefits Trust Fund (EUTF) in accordance with Act 268, SLH 2013, which requires prefunding contributions of the State's and counties' unfunded liabilities for retiree health benefits in the Department of Budget and Finance (B&F).

**Federal Grants** - the net increases in FYs 15-21 reflect additional federal grants available for the federal medical assistance program, Department of Human Services, Hawaii Immunization Registry Project and Maternal, Infant and Early Childhood Program in the Department of Health. Part of the net increase in FY 16 reflects a revision in the timing to receive federal funds for the Hawaii Electric Vehicle Demonstration Project in the Department of Business, Economic Development and Tourism (DBEDT).

**Charges for Current Services** - the increase in FY 15 reflects the update of actual collections for prescription rebates and insurance rate credits returned by insurance carriers to the EUTF - B&F.

**Non-Revenue Receipts** - the net increases in FYs 15-21 reflect the increased contributions for the Other Post-Employment Benefits Plan by the State, City and County of Honolulu, City and County of Honolulu Board of Water Supply, County of Hawaii, Kauai County, Maui County, and Hawaii Department of Water to EUTF (B&F) which are based on actual contributions received through April 2015 and estimated contributions through June 2015. A portion of the net increase in FY 16 is due to a delay in bond closings for Kunia Village and Kekuilani Gardens at Hawaii Housing Finance Development Corporation (HHFDC) (DBEDT).

**Repayments** - the net increase in FY 15 reflects higher than estimated loan repayments for various projects at HHFDC(DBEDT).

**Transfers** - the net decrease in FY 15 and net increase in FY 16 reflect a delay in using appropriations to infuse the Dwelling Unit Revolving Fund and Rental Housing Trust Fund at HHFDC (DBEDT).