

Significant Changes from January 2016 Report

General Fund Non-Tax Revenues

Charges for Current Services – the increases in FYs 16 and 17 reflect increases for reimbursements from the federal government (Department of Human Services) (primarily for MedQuest).

Special Tax Revenues

Unemployment Compensation Taxes – the decreases in FYs 16-22 are based on the FY 15 actual and adjusted to reflect the ending of the emergency unemployment compensation funding as well as the reduction of the unemployment insurance tax rate (Department of Labor and Industrial Relations).

Special Fund Non-Tax Revenues

There were no significant changes.

Other than Special Fund Non-Tax Revenues

Use of Money and Property – the net decrease in FY 15 reflects the update of actual returns received on investments outside of the State's investment pool in the Hawaii Employer-Union Health Benefits Trust Fund (EUTF) (Department of Budget and Finance (B&F)). The net decrease in FY 21 and net increase in FY 22 reflect changes in estimated returns on State and county contributions based on the most recent actuarial projections.

Federal Grants – the net increase in FY 15 reflects the update of actual grants received for the Safe Drinking Water Capitalization grant for the Environmental Management Program in the Department of Health.

Charges for Current Services – the net increase in FY 16 reflects rate credits and gains returned by insurance carriers to the EUTF (B&F).

Non-Revenue Receipts – the net increase in FY 16 and net decreases in FYs 17-22 reflect the revised projections in employer and employee contributions necessary by the State, City and County of Honolulu, City and County of Honolulu Board of Water Supply, County of Hawaii, Kauai County, Maui County, Hawaii Department of Water and Honolulu Authority for Rapid Transit to EUTF (B&F) to meet minimum contributions required by Act 268, SLH 2013, which requires the State and other public employers in Hawaii to contribute for their employees' future health care benefits liabilities. These contributions are based on the most recent actuarial projections.