

ESTIMATES OF GENERAL FUND TAX REVENUE FROM THE MEETING OF MARCH 13, 2018: FY 2018 TO FY 2024
Line item projections generated by Tax Research & Planning Office to be consistent with the Council's forecast for the total General Fund tax revenues
(in thousands of dollars)

TYPE OF TAX	BASE		ESTIMATED						
	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
General Excise and Use Tax	\$3,206,154	\$3,239,225	\$3,389,640	\$3,508,668	\$3,636,881	\$3,769,019	\$3,902,341	\$4,045,704	\$4,170,596
Individual Income Tax	2,116,392	2,192,341	2,319,257	2,448,327	2,549,424	2,663,976	2,788,195	2,914,719	3,048,573
Corporate Income Tax	93,036	76,761	85,298	95,471	104,680	107,613	111,084	113,293	115,799
Public Service Company Tax	152,760	122,159	126,016	130,244	134,544	138,961	143,498	148,184	153,023
Tax on Insurance Premiums	153,173	164,688	171,288	175,332	179,718	184,650	189,787	195,231	210,002
Cigarette and Tobacco Tax	83,685	82,792	83,212	85,310	87,793	90,386	93,095	95,913	98,830
Liquor Tax	50,590	51,167	51,923	52,586	53,152	53,685	54,201	54,714	55,234
Tax on Banks and Other Financial Corps.	12,691	9,174	8,346	6,018	4,594	3,463	2,887	2,356	15,856
Inheritance and Estate Tax	49,613	18,968	19,300	19,659	20,019	20,383	20,752	21,128	21,510
Conveyance Tax	26,415	49,737	54,192	58,094	62,254	66,814	71,543	76,514	80,906
Miscellaneous Taxes*	16,067	15,845	16,266	16,268	16,266	16,262	16,257	16,253	16,248
Transient Accommodations Tax	233,781	292,357	325,183	353,190	377,809	401,007	423,228	445,534	468,148
GENERAL FUND TOTAL	\$6,194,356	\$6,315,215	\$6,649,921	\$6,949,167	\$7,227,134	\$7,516,219	\$7,816,868	\$8,129,543	\$8,454,725
GROWTH RATE	8.0%	2.0%	5.3%	4.5%	4.0%	4.0%	4.0%	4.0%	4.0%

* The figures on this line include penalty and interest charges, fees and license charges from various taxes, and allocations to the General Fund from the environmental response, energy and food security tax.