

ESTIMATES OF GENERAL FUND TAX REVENUE FROM THE MEETING OF JANUARY 9, 2019: FY 2019 TO FY 2025
Line item projections generated by Tax Research & Planning Office to be consistent with the Council's forecast for the total General Fund tax revenues
(in thousands of dollars)

TYPE OF TAX	BASE		ESTIMATED						
	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
General Excise and Use Tax	\$3,239,225	\$3,395,566	\$3,504,403	\$3,632,594	\$3,765,694	\$3,896,591	\$4,030,755	\$4,154,043	\$4,301,808
Individual Income Tax	2,095,436	2,429,836	2,558,877	2,631,165	2,745,420	2,863,567	2,994,468	3,128,796	3,275,847
Corporate Income Tax	173,666	131,119	107,867	125,521	129,221	141,505	151,546	157,515	155,407
Public Service Company Tax	122,159	117,641	122,391	127,152	131,862	136,673	141,306	146,121	151,074
Tax on Insurance Premiums	164,688	159,814	163,546	166,921	171,380	175,953	180,951	195,276	202,501
Cigarette and Tobacco Tax	82,792	79,914	81,370	83,110	85,606	88,056	90,738	93,489	96,367
Liquor Tax	51,167	51,383	52,484	53,392	54,182	54,922	55,549	56,187	56,824
Tax on Banks and Other Financial Corps.	9,174	13,712	11,269	13,035	11,608	12,924	12,083	26,459	28,002
Inheritance and Estate Tax	18,968	29,351	29,991	30,621	31,233	31,848	32,431	33,028	33,632
Conveyance Tax	49,737	55,803	59,882	63,716	68,396	73,193	78,352	82,868	88,501
Miscellaneous Taxes*	15,845	16,633	16,770	16,770	16,766	16,760	16,755	16,750	16,744
Transient Accommodations Tax	292,357	315,264	372,620	420,732	447,950	473,699	499,385	525,160	553,613
GENERAL FUND TOTAL	\$6,315,215	\$6,796,036	\$7,081,470	\$7,364,729	\$7,659,318	\$7,965,691	\$8,284,319	\$8,615,692	\$8,960,320
GROWTH RATE	2.0%	7.6%	4.2%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%

* The figures on this line include penalty and interest charges, fees and license charges from various taxes, and allocations to the General Fund from the environmental response, energy and food security tax.