

Significant Changes from September 2018 Report

General Fund Non-Tax Revenues

Charges for Current Services – the net increases in FYs 19 through 25 reflect updated estimates for central service expense assessments (Department of Budget and Finance (B&F)).

Non-Revenue Receipts – the net decreases in FYs 23-25 reflect updated estimated transfers from the Master Settlement Special Fund (Department of Health (DOH)).

Special Tax Revenues

Transfer of General Excise Tax – FY 18 reflects the actual and FY 19-25 reflect projected general excise tax transfers to the Mass Transit Special Fund (B&F).

Transfer of Transient Accommodations Tax – FY 18 reflects the actual and FY 19-25 reflect projected net transient accommodations tax transfers to special funds. There was a \$10,000,000 reduction to the Convention Center Enterprise Special Fund (Department of Business, Economic Development and Tourism (DBEDT)) from FY 19, and a one percent transfer from the TAT to the Mass Transit Special Fund (B&F).

Special Fund Non-Tax Revenues

Federal Grants – the increases in FYs 20-25 reflect revised estimated Medicare reimbursements (DOH – Hawaii Health Systems Corporation).

Charges for Current Services – the increases in FYs 20-25 in part, reflect revised estimated HMSA reimbursements (DOH – Hawaii Health Systems Corporation) and increased student housing revenues upon the completion of dormitory renovations (University of Hawaii (UH)).

Non-Revenue Receipts – the net decrease in FY 21-25 includes a projected reduction of revenues from the sale of books purchased for resale (UH).

Other Than Special Fund Non-Tax Revenues

Use of Money and Property – the net increase in FY 25 reflects an increase in investment returns due to an increase in actual contributions required by Act 268, SLH 2013 for unfunded liabilities in the Hawaii Employer-Union Health Benefits Trust Fund (B&F).

Federal Grants – the net increases in FYs 19-23 reflect anticipated federal funds received in the Department of the Attorney General for the Crime Victim Assistance Grant and an additional grant for substance abuse prevention at the Alcohol and Drug Abuse Division, DOH.

Charges for Current Services – the net increase in FY 18 reflects rebates on prescription drug plans and rate credits or experience gains from insurance carriers to the Hawai'i Employer-Union Health Benefits Trust Fund, B&F.

Non-Revenue Receipts – The net increases in FYs 19-25 reflect the update of planned bond issuances for the Housing Project Bond Special Fund MultiFamily Fund for providing financing to construct affordable rental housing projects at the Hawaii Housing Finance and Development Corporation, DBEDT.