

ESTIMATES OF GENERAL FUND TAX REVENUE FROM THE MEETING OF MARCH 12, 2019: FY 2019 TO FY 2025
Line item projections generated by Tax Research & Planning Office to be consistent with the Council's forecast for the total General Fund tax revenues
(in thousands of dollars)

TYPE OF TAX	BASE		ESTIMATED						
	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
General Excise and Use Tax	\$3,239,225	\$3,395,566	\$3,477,250	\$3,600,185	\$3,729,787	\$3,859,295	\$3,992,337	\$4,113,999	\$4,257,462
Individual Income Tax	2,095,436	2,429,836	2,511,805	2,593,243	2,704,454	2,823,358	2,951,608	3,084,000	3,231,329
Corporate Income Tax	173,666	131,119	107,867	119,957	129,265	140,331	150,615	156,635	154,520
Public Service Company Tax	122,159	117,641	122,217	126,767	131,345	135,968	140,627	145,445	150,429
Tax on Insurance Premiums	164,688	159,814	161,980	165,543	169,854	174,354	179,295	193,569	200,839
Cigarette and Tobacco Tax	82,792	79,914	81,316	82,914	85,316	87,667	90,277	92,963	95,784
Liquor Tax	51,167	51,383	52,332	53,153	53,879	54,559	55,200	55,844	56,492
Tax on Banks and Other Financial Corps.	9,174	13,712	11,269	13,035	11,692	12,692	11,917	26,123	27,696
Inheritance and Estate Tax	18,968	29,351	29,967	30,570	31,166	31,758	32,345	32,944	33,553
Conveyance Tax	49,737	55,803	58,706	62,675	67,236	71,970	77,076	81,544	87,204
Miscellaneous Taxes*	15,845	16,633	16,764	16,763	16,759	16,754	16,749	16,743	16,738
Transient Accommodations Tax	292,357	315,264	368,444	415,109	440,358	465,249	490,867	516,661	545,083
GENERAL FUND TOTAL	\$6,315,215	\$6,796,036	\$6,999,917	\$7,279,914	\$7,571,111	\$7,873,955	\$8,188,913	\$8,516,470	\$8,857,129
GROWTH RATE	2.0%	7.6%	3.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%

* The figures on this line include penalty and interest charges, fees and license charges from various taxes, and allocations to the General Fund from the environmental response, energy and food security tax.