

Significant Changes from March 2019 Report

General Fund Non-Tax Revenues

Use of Money and Property – the net increase in FY 19 reflects an increase in investment pool account earnings due an increased interest rate as well as a larger balance in the fund (Department of Budget and Finance (DB&F)).

Non-Revenue Receipts – the net increases in FY 19 – 25 is attributed to increases in transfers of unencumbered cash balances to the general fund from the: 1) Natural Area Reserve Fund as required by Act 12, SLH 2018 (Department of Land and Natural Resources (DLNR)); 2) Tax Administration Special Fund as required by Act 164, SLH 2018 (Department of Taxation (DOTAX)); and 3) Ceded Land Trust Funds (DLNR).

Special Tax Revenues

No significant changes.

Special Fund Non-Tax Revenues

No significant changes.

Other Than Special Fund Non-Tax Revenues

Federal Grants – the net increases in FYs 19-25 reflect the anticipated increases in federal funds for the Homeland Security Grant Program at the Department of Defense (DEF) and research and training grants at the University of Hawaii (UOH).

Charges for Current Services – the net increase in FY 19 reflects rebates on prescription drug plans and rate credits or experience gains from insurance carriers to the Hawai'i Employer-Union Health Benefits Trust Fund (EUTF), Department of Budget and Finance (B&F).

Non-Revenue Receipts – the net increase in FY 25 reflects the update of expected grants and gifts for research projects for medicine, agriculture, organized research and other university entities at UOH.