

ESTIMATES OF GENERAL FUND TAX REVENUE FROM THE MEETING OF JANUARY 9, 2020: FY 2020 TO FY 2026
Line item projections generated by Tax Research & Planning Office to be consistent with the Council's forecast for the total General Fund tax revenues
(in thousands of dollars)

TYPE OF TAX	BASE		ESTIMATED						
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
General Excise and Use Tax	\$3,395,566	\$3,541,389	\$3,675,431	\$3,807,433	\$3,908,421	\$4,015,036	\$4,129,708	\$4,266,896	\$4,409,573
Individual Income Tax	2,429,836	2,568,114	2,660,725	2,776,598	2,857,405	2,948,539	3,089,862	3,238,991	3,389,756
Corporate Income Tax	131,119	163,676	156,960	157,049	168,989	168,066	174,616	177,203	187,324
Public Service Company Tax	117,641	126,691	131,504	136,572	141,760	147,092	152,353	157,745	163,328
Tax on Insurance Premiums	159,814	173,844	178,128	183,157	186,928	191,277	206,354	214,287	222,314
Cigarette and Tobacco Tax	79,914	74,526	75,329	76,058	77,947	79,820	82,010	84,283	86,671
Liquor Tax	51,383	51,913	52,807	53,585	54,291	54,991	55,621	56,254	56,887
Tax on Banks and Other Financial Corps.	13,712	24,808	26,547	32,718	33,756	36,781	50,622	53,889	55,552
Inheritance and Estate Tax	29,351	18,921	19,309	21,611	22,115	22,623	23,119	23,619	24,126
Conveyance Tax	55,803	41,165	46,131	51,842	56,598	61,960	67,908	75,240	82,848
Miscellaneous Taxes*	16,633	16,786	16,384	16,378	16,369	16,361	16,353	16,346	16,339
Transient Accommodations Tax	315,264	339,956	395,348	418,986	439,368	460,319	482,454	507,466	532,390
GENERAL FUND TOTAL	\$6,796,036	\$7,141,790	\$7,434,603	\$7,731,987	\$7,963,947	\$8,202,865	\$8,530,980	\$8,872,219	\$9,227,108
GROWTH RATE	7.6%	5.1%	4.1%	4.0%	3.0%	3.0%	4.0%	4.0%	4.0%

* The figures on this line include penalty and interest charges, fees and license charges from various taxes, and allocations to the General Fund from the environmental response, energy and food security tax.