

**ESTIMATES OF GENERAL FUND TAX REVENUE FROM THE MEETING OF MAY 28, 2020: FY 2020 TO FY 2026**  
**Line item projections generated by Tax Research & Planning Office to be consistent with the Council's forecast for the total General Fund tax revenues**  
(in thousands of dollars)

TYPE OF TAX	BASE		ESTIMATED						
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
General Excise and Use Tax	\$3,395,566	\$3,541,389	\$3,342,308	\$3,044,802	\$3,345,775	\$3,413,067	\$3,508,328	\$3,602,211	\$3,701,053
Individual Income Tax	2,429,836	2,568,114	2,399,430	2,058,280	2,391,140	2,375,887	2,463,076	2,519,931	2,584,935
Corporate Income Tax	131,119	163,676	157,280	111,188	81,413	182,530	139,041	150,932	156,593
Public Service Company Tax	117,641	126,691	129,813	131,810	136,157	140,875	145,992	151,456	157,153
Tax on Insurance Premiums	159,814	173,844	169,105	156,699	169,765	169,711	182,743	187,428	192,501
Cigarette and Tobacco Tax	79,914	74,526	71,391	70,320	71,837	73,282	75,248	77,089	79,031
Liquor Tax	51,383	51,913	48,301	44,975	47,235	48,350	49,241	50,135	50,988
Tax on Banks and Other Financial Corps.	13,712	24,808	26,547	32,718	32,957	34,445	47,677	50,049	51,409
Inheritance and Estate Tax	29,351	18,921	19,173	21,232	21,676	22,144	22,637	23,150	23,673
Conveyance Tax	55,803	41,165	38,643	30,533	41,422	42,784	46,559	50,526	54,897
Miscellaneous Taxes*	16,633	16,786	16,174	16,036	16,103	16,123	16,131	16,136	16,138
Transient Accommodations Tax	315,264	339,956	223,700	126,248	190,742	223,411	248,214	274,191	299,460
<b>GENERAL FUND TOTAL</b>	<b>\$6,796,036</b>	<b>\$7,141,790</b>	<b>\$6,641,865</b>	<b>\$5,844,841</b>	<b>\$6,546,222</b>	<b>\$6,742,609</b>	<b>\$6,944,887</b>	<b>\$7,153,234</b>	<b>\$7,367,831</b>
GROWTH RATE	7.6%	5.1%	-7.0%	-12.0%	12.0%	3.0%	3.0%	3.0%	3.0%

\* The figures on this line include penalty and interest charges, fees and license charges from various taxes, and allocations to the General Fund from the environmental response, energy and food security tax.