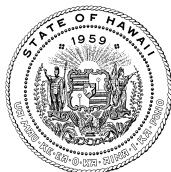


DAVID Y. IGE
GOVERNOR



CRAIG K. HIRAI
DIRECTOR

ROBERT YU
DEPUTY DIRECTOR

EMPLOYEES' RETIREMENT SYSTEM
HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND
OFFICE OF THE PUBLIC DEFENDER

STATE OF HAWAII
DEPARTMENT OF BUDGET AND FINANCE
P.O. BOX 150
HONOLULU, HAWAII 96810-0150

ADMINISTRATIVE AND RESEARCH OFFICE
BUDGET, PROGRAM PLANNING AND
MANAGEMENT DIVISION
FINANCIAL ADMINISTRATION DIVISION
OFFICE OF FEDERAL AWARDS MANAGEMENT (OFAM)

May 25, 2021

Mr. Kurt Kawafuchi, Chairman
Council on Revenues
P.O. Box 259
Honolulu, Hawaii 96809

Dear Mr. Kawafuchi:

Revised tables of non-tax and special tax revenue projections are attached. A discussion of changes made to the previous projections, which were reported to the Council at its March 8, 2021 meeting, has also been included.

If there are any questions, please have your staff contact Mr. Neal Miyahira, Administrator of this department's Budget, Program Planning and Management Division, at 586-1530.

Aloha,

CRAIG K. HIRAI
Director of Finance

Attachments

c: Members, Council on Revenues

STATE OF HAWAII
CONSOLIDATED MULTI-YEAR GENERAL FUND REVENUES FROM SOURCES OTHER THAN TAX,
AND SPECIAL REVENUES FROM TAX & SOURCES OTHER THAN TAX
FISCAL YEARS 2020 - 2027
(in thousands of dollars)

<u>Sources</u>	<u>Actual/Est*</u> <u>FY 2020</u>	<u>Estimated</u> <u>FY 2021</u>	<u>Estimated</u> <u>FY 2022</u>	<u>Estimated</u> <u>FY 2023</u>	<u>Estimated</u> <u>FY 2024</u>	<u>Estimated</u> <u>FY 2025</u>	<u>Estimated</u> <u>FY 2026</u>	<u>Estimated</u> <u>FY 2027</u>
REVENUES - TAX								
Special Revenue Fund	977,581	745,460	920,987	952,646	978,545	998,121	1,013,611	1,027,585
REVENUES - OTHER THAN TAX								
License & Permits / Use of Money & Prop./ Other Agencies / Fines, Forfeits & Penalties / Repayment of Loans & Adv.	617,842	695,524	722,874	812,484	824,872	851,608	914,219	974,234
Federal	2,995,049	3,434,429	3,301,336	3,168,442	3,137,154	3,122,297	3,123,616	3,124,646
Federal COVID-19 Funds	2,074,043	3,058,774	1,094,458	10,000	0	0	0	0
Charges for Current Services	2,459,087	2,047,357	2,164,345	2,368,879	2,437,682	2,517,118	2,625,160	2,660,783
Non-Revenue Receipts	3,423,120	2,907,770	2,437,202	2,263,284	2,245,653	2,234,692	2,217,387	2,205,802
Office of Hawaiian Affairs	30,659	31,009	27,007	38,037	31,342	31,222	31,313	31,408
Judiciary	<u>37,726</u>	<u>36,519</u>	<u>36,519</u>	<u>36,519</u>	<u>36,519</u>	<u>36,519</u>	<u>36,519</u>	<u>36,519</u>
Subtotal Revenues - Other Than Tax	<u>11,637,525</u>	<u>12,211,381</u>	<u>9,783,740</u>	<u>8,697,645</u>	<u>8,713,222</u>	<u>8,793,456</u>	<u>8,948,214</u>	<u>9,033,392</u>
TOTAL REVENUES	12,615,106	12,956,841	10,704,727	9,650,291	9,691,767	9,791,577	9,961,825	10,060,977
ADJUSTMENTS - Revenue Transfers	<u>1,199,855</u>	<u>260,716</u>	<u>83,345</u>	<u>81,940</u>	<u>83,444</u>	<u>81,223</u>	<u>83,013</u>	<u>83,053</u>
TOTAL ADJUSTED REVENUES	<u>11,415,251</u>	<u>12,696,125</u>	<u>10,621,382</u>	<u>9,568,351</u>	<u>9,608,323</u>	<u>9,710,354</u>	<u>9,878,812</u>	<u>9,977,924</u>

Prepared by: Department of Budget & Finance

Note: Due to rounding, details may not add to totals.

* Unaudited, preliminary revenues.

May 25, 2021

STATE OF HAWAII
CONSOLIDATED MULTI-YEAR GENERAL FUND REVENUES FROM SOURCES OTHER THAN TAX,
AND SPECIAL REVENUES FROM TAX & SOURCES OTHER THAN TAX
FISCAL YEARS 2020 - 2027
(in thousands of dollars)

<u>Sources</u>	Actual/Est* <u>FY 2020</u>	Estimated <u>FY 2021</u>	Estimated <u>FY 2022</u>	Estimated <u>FY 2023</u>	Estimated <u>FY 2024</u>	Estimated <u>FY 2025</u>	Estimated <u>FY 2026</u>	Estimated <u>FY 2027</u>
REVENUES - TAX	977,581	745,460	920,987	952,646	978,545	998,121	1,013,611	1,027,585
Special Revenue Fund	977,653	743,074	914,215	944,886	969,444	989,880	1,005,917	1,020,859
REVENUES - OTHER THAN TAX								
License & Permits / Use of Money & Prop./ Other Agencies / Fines, Forfeits & Penalties / Repayment of Loans & Adv.	617,842	695,524	722,874	812,484	824,872	851,608	914,219	974,234
	605,062	681,866	725,742	809,772	824,413	854,975	921,733	986,287
Federal	2,995,049	3,434,429	3,301,336	3,168,442	3,137,154	3,122,297	3,123,616	3,124,646
	4,163,776	5,403,654	4,142,900	3,138,000	3,112,410	3,097,553	3,098,872	3,099,902
Federal COVID-19 Funds	2,074,043	3,058,774	1,094,458	10,000	0	0	0	0
	889,233	546,092	5,575	0	0	0	0	0
Charges for Current Services	2,459,087	2,047,357	2,164,345	2,368,879	2,437,682	2,517,118	2,625,160	2,660,783
	2,459,983	1,978,367	2,226,015	2,364,757	2,433,554	2,512,807	2,621,423	2,657,448
Non-Revenue Receipts	3,423,120	2,907,770	2,437,202	2,263,284	2,245,653	2,234,692	2,217,387	2,205,802
	3,423,120	2,867,007	2,382,632	2,299,275	2,288,506	2,280,404	2,265,565	2,255,389
Office of Hawaiian Affairs	30,659	31,009	27,007	38,037	31,342	31,222	31,313	31,408
	49,784	47,905	46,866	48,175	48,725	48,894	49,274	49,274
Judiciary	37,726	36,519	36,519	36,519	36,519	36,519	36,519	36,519
Subtotal Revenues - Other Than Tax	11,637,525	12,211,381	9,783,740	8,697,645	8,713,222	8,793,456	8,948,214	9,033,392
	<u>11,628,680</u>	<u>11,561,410</u>	<u>9,566,248</u>	<u>8,696,498</u>	<u>8,744,127</u>	<u>8,831,149</u>	<u>8,993,383</u>	<u>9,084,816</u>
TOTAL REVENUES	12,615,106	12,956,841	10,704,727	9,650,291	9,691,767	9,791,577	9,961,825	10,060,977
	<u>12,606,333</u>	<u>12,304,484</u>	<u>10,480,463</u>	<u>9,641,384</u>	<u>9,713,571</u>	<u>9,821,029</u>	<u>9,999,300</u>	<u>10,105,675</u>
ADJUSTMENTS - Revenue Transfers	1,199,855	260,716	83,345	81,940	83,444	81,223	83,013	83,053
	<u>1,199,855</u>	<u>231,413</u>	<u>78,596</u>	<u>76,991</u>	<u>78,495</u>	<u>76,274</u>	<u>78,064</u>	<u>78,104</u>
TOTAL ADJUSTED REVENUES	11,406,478	12,073,071	10,401,867	9,564,393	9,635,076	9,744,755	9,921,236	10,027,571
	<u>11,415,251</u>	<u>12,696,125</u>	<u>10,621,382</u>	<u>9,568,351</u>	<u>9,608,323</u>	<u>9,710,354</u>	<u>9,878,812</u>	<u>9,977,924</u>

Prepared by: Department of Budget & Finance

Note: Due to rounding, details may not add to totals.

* Unaudited, preliminary revenues.

Table 1- A

March 8, 2021

May 25, 2021

**STATE OF HAWAII
GENERAL FUND
MULTI-YEAR REVENUES FROM SOURCES OTHER THAN TAX
FISCAL YEARS 2020 - 2027**
(in thousands of dollars)

<u>Sources</u>	Adj. Actual* <u>FY 2020</u>	Estimated <u>FY 2021</u>	Estimated <u>FY 2022</u>	Estimated <u>FY 2023</u>	Estimated <u>FY 2024</u>	Estimated <u>FY 2025</u>	Estimated <u>FY 2026</u>	Estimated <u>FY 2027</u>
Licenses & Permits	369	624	654	944	1,044	1,044	1,044	1,044
Revenues from Use of Money and Property	94,361	14,104	12,710	12,521	12,327	12,124	12,124	12,124
Federal	14,128	11,316	11,422	11,421	11,421	11,421	11,421	11,421
Revenues from Other Agencies	5,612	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Charges for Current Services	515,294	338,282	343,149	354,674	365,656	376,946	459,133	460,933
Fines, Forfeits & Penalties	3,484	1,613	2,036	2,066	2,036	2,036	2,036	2,036
Repayment of Loans & Advances	4,319	4,472	4,650	4,839	5,031	5,235	5,235	5,235
Non-Revenue Receipts	924,604	1,170,211	297,306	302,075	306,957	311,940	311,940	311,940
Judiciary	<u>28,203</u>	<u>27,211</u>	<u>27,211</u>	<u>27,211</u>	<u>27,211</u>	<u>27,211</u>	<u>27,211</u>	<u>27,211</u>
Total	<u>1,590,373</u>	<u>1,570,833</u>	<u>702,137</u>	<u>718,752</u>	<u>734,683</u>	<u>750,957</u>	<u>833,144</u>	<u>834,944</u>

Prepared by: Department of Budget & Finance
Note: Due to rounding, details may not add to totals.
*Unaudited, preliminary revenues.

May 25, 2021

**STATE OF HAWAII
GENERAL FUND
MULTI-YEAR REVENUES FROM SOURCES OTHER THAN TAX
FISCAL YEARS 2020 - 2027**
(in thousands of dollars)

<u>Sources</u>	<u>Adj. Actual FY 2020</u>	<u>Estimated FY 2021</u>	<u>Estimated FY 2022</u>	<u>Estimated FY 2023</u>	<u>Estimated FY 2024</u>	<u>Estimated FY 2025</u>	<u>Estimated FY 2026</u>	<u>Estimated FY 2027</u>
		624	654	944	1,044	1,044	1,044	1,044
Licenses & Permits	369	1,034	1,034	1,034	1,034	1,034	1,034	1,034
Revenues from Use of Money and Property	94,361	14,104 12,886	12,710 12,707	12,521	12,327	12,124	12,124	12,124
Federal	14,128	11,316 11,324	11,422	11,421	11,421	11,421	11,421	11,421
Revenues from Other Agencies	5,612	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Charges for Current Services	515,294	338,282 332,328	343,149 342,313	354,674 353,859	365,656 364,832	376,946 376,142	459,133 458,343	460,933 460,160
Fines, Forfeits & Penalties	3,484	1,613 1,596	2,036	2,066	2,036	2,036	2,036	2,036
Repayment of Loans & Advances	4,319	4,472	4,650	4,839	5,031	5,235	5,235	5,235
Non-Revenue Receipts	924,604	1,170,211 1,142,857	297,306 292,506	302,075 297,075	306,957 301,957	311,940 306,940	311,940 306,940	311,940 306,940
Judiciary	<u>28,203</u>	<u>27,211</u>	<u>27,211</u>	<u>27,211</u>	<u>27,211</u>	<u>27,211</u>	<u>27,211</u>	<u>27,211</u>
Total	<u>1,590,373</u>	<u>1,570,833</u> <u>1,536,709</u>	<u>702,137</u> <u>696,879</u>	<u>718,752</u> <u>713,026</u>	<u>734,683</u> <u>728,849</u>	<u>750,957</u> <u>745,143</u>	<u>833,144</u> <u>827,344</u>	<u>834,944</u> <u>829,161</u>

Prepared by: Department of Budget & Finance
Note: Due to rounding, details may not add to totals.

May 25, 2021
March 8, 2024

**STATE OF HAWAII
SPECIAL REVENUE FUND
MULTI-YEAR TAX REVENUES
FISCAL YEARS 2020 - 2027**

(in thousands of dollars)

<u>Sources</u>	<u>Actual*</u> <u>FY 2020</u>	<u>Estimated</u> <u>FY 2021</u>	<u>Estimated</u> <u>FY 2022</u>	<u>Estimated</u> <u>FY 2023</u>	<u>Estimated</u> <u>FY 2024</u>	<u>Estimated</u> <u>FY 2025</u>	<u>Estimated</u> <u>FY 2026</u>	<u>Estimated</u> <u>FY 2027</u>
Transfer of Gen. Excise Tax	267,733	233,195	272,373	285,719	294,290	303,707	313,122	321,577
Transfer of Tobacco Tax	37,061	36,605	36,169	35,748	35,293	34,902	34,525	34,161
Liquid Fuel:								
Highway	77,518	68,171	68,601	68,943	69,286	69,632	69,979	70,327
Aviation	2,384	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Small Boats	<u>1,668</u>	<u>1,200</u>	<u>1,200</u>	<u>1,600</u>	<u>1,600</u>	<u>1,600</u>	<u>1,600</u>	<u>1,600</u>
Subtotal	81,570	71,371	71,801	72,543	72,886	73,232	73,579	73,927
Elec/Alt Fuel Vehicle Surcharge	106	515	518	521	523	525	528	530
Transfer of Transient Accom Tax	137,190	18,002	133,266	143,241	149,109	154,981	160,014	164,567
Motor Vehicle Weight Tax	76,964	77,349	77,736	78,125	78,515	78,908	79,302	79,699
Vehicle Registration Fee Tax	48,049	48,688	48,901	49,116	49,331	49,548	49,766	49,985
Vehicle Surcharge:								
Rental /Tour	72,500	26,100	50,750	58,000	68,875	72,500	72,862	73,226
Environmental Response Tax	8,985	7,949	8,549	8,549	8,549	8,549	8,549	8,549
Unemployment Comp Tax	202,371	184,500	184,500	184,500	184,500	184,500	184,500	184,500
Employment & Training	1,787	1,349	1,349	1,349	1,349	1,349	1,349	1,349
Election Campaign Contrib T.F.	91	75	75	75	75	75	75	75
Transfer of Banks & Fin. Corp Tax	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Transfer of Conveyance Tax	38,364	35,100	30,100	30,100	30,100	30,100	30,100	30,100
Transfer of Tax on Ins. Premiums	<u>2,810</u>	<u>2,662</u>	<u>2,900</u>	<u>3,060</u>	<u>3,150</u>	<u>3,245</u>	<u>3,340</u>	<u>3,340</u>
Total	<u>977,581</u>	<u>745,460</u>	<u>920,987</u>	<u>952,645</u>	<u>978,545</u>	<u>998,121</u>	<u>1,013,611</u>	<u>1,027,585</u>

Prepared by: Department of Budget & Finance

Note: Due to rounding, details may not add to totals.

* Unaudited

Table 3

May 25, 2021

STATE OF HAWAII
SPECIAL REVENUE FUND
MULTI-YEAR TAX REVENUES
FISCAL YEARS 2020 - 2027
(in thousands of dollars)

<u>Sources</u>	<u>Actual*</u> <u>FY 2020</u>	<u>Estimated</u> <u>FY 2021</u>	<u>Estimated</u> <u>FY 2022</u>	<u>Estimated</u> <u>FY 2023</u>	<u>Estimated</u> <u>FY 2024</u>	<u>Estimated</u> <u>FY 2025</u>	<u>Estimated</u> <u>FY 2026</u>	<u>Estimated</u> <u>FY 2027</u>
Transfer of Gen. Excise Tax	267,733	233,195 230,786 36,605	272,373 266,096 36,169	285,719 280,998 35,748	294,290 288,865 35,293	303,707 299,842 34,902	313,122 310,336 34,525	321,577 320,267 34,161
Transfer of Tobacco Tax	37,061	37,024	36,585	36,164	35,759	35,368	34,994	34,627
Liquid Fuel:								
Highway	77,518	68,171	68,601	68,943	69,286	69,632	69,979	70,327
Aviation	2,384	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Small Boats	<u>1,668</u>	<u>1,200</u>	1,600 1,200	<u>1,600</u>	<u>1,600</u>	<u>1,600</u>	<u>1,600</u>	<u>1,600</u>
Subtotal	81,570	71,371	72,204 71,801	72,543	72,886	73,232	73,579	73,927
Elec/Alt Fuel Vehicle Surcharge	106	515	518	521	523	525	528	530
Transfer of Transient Accom Tax	137,190	18,002 19,352	133,266 133,949	143,241 144,754	149,109 146,932	154,981 152,104	160,014 156,605	164,567 160,650
Motor Vehicle Weight Tax	76,964	77,349	77,736	78,125	78,515	78,908	79,302	79,699
Vehicle Registration Fee Tax	48,049	48,688	48,901	49,116	49,331	49,548	49,766	49,985
Vehicle Registration Fee Tax	48,049	48,223	48,437	48,654	48,866	49,083	49,304	49,520
Vehicle Surcharge: Rental/Tour	72,500	26,100	50,750	58,000	68,875	72,500	72,862	73,226
Environmental Response Tax	8,985	7,949	8,549	8,549	8,549	8,549	8,549	8,549
Unemployment Comp Tax	202,371	184,500	184,500	184,500	184,500	184,500	184,500	184,500
Unemployment Comp Tax	202,443	183,000	183,000	183,000	183,000	183,000	183,000	183,000
Employment & Training	1,787	1,349	1,349	1,349	1,349	1,349	1,349	1,349
Election Campaign Contrib T.F.	91	75	75	75	75	75	75	75
Transfer of Banks & Fin. Corp Tax	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Transfer of Conveyance Tax	38,364	35,100	30,100	30,100	30,100	30,100	30,100	30,100
Transfer of Tax on Ins. Premiums	<u>2,810</u>	2,662 2,884	<u>2,900</u>	<u>3,060</u>	<u>3,150</u>	<u>3,245</u>	<u>3,340</u>	<u>3,340</u>
Total	<u>977,653</u> 977,581	<u>743,074</u> 745,460	<u>914,215</u> 920,987	<u>944,885</u> 952,645	<u>969,444</u> 978,545	<u>989,880</u> 998,121	<u>1,005,917</u> 1,013,611	<u>1,020,859</u> 1,027,585

Prepared by: Department of Budget & Finance
Note: Due to rounding, details may not add to totals.
* Unaudited

Table 3 - A

May 25, 2021
March 8, 2024

STATE OF HAWAII
SPECIAL REVENUE FUND - SPECIAL FUNDS
MULTI-YEAR REVENUES FROM SOURCES OTHER THAN TAX
FISCAL YEARS 2020 - 2027
(in thousands of dollars)

<u>Sources</u>	<u>Actual*</u> <u>FY 2020</u>	<u>Estimated</u> <u>FY 2021</u>	<u>Estimated</u> <u>FY 2022</u>	<u>Estimated</u> <u>FY 2023</u>	<u>Estimated</u> <u>FY 2024</u>	<u>Estimated</u> <u>FY 2025</u>	<u>Estimated</u> <u>FY 2026</u>	<u>Estimated</u> <u>FY 2027</u>
Licenses & Permits	26,085	24,154	28,585	29,965	30,864	29,931	31,517	30,542
Revenues from Use of Money and Property	122,807	56,094	57,118	65,331	67,582	65,436	64,989	64,915
Federal	336,285	436,022	450,658	322,691	323,705	324,724	325,748	326,778
Revenue from Other Agencies	105,583	110,935	110,240	109,692	109,698	109,705	109,712	109,718
Charges for Current Services:								
Utils & Other Enterprises	620,959	432,359	586,617	752,071	800,310	866,379	886,910	918,611
Others	998,342	934,578	1,033,032	1,055,887	1,065,411	1,067,895	1,073,559	1,076,070
Fines, Forfeits & Penalties	10,544	12,607	7,831	8,143	8,454	8,472	8,489	8,508
Non-Revenue Receipts	358,441	42,116	47,617	50,918	49,171	48,950	48,150	48,190
Judiciary	<u>9,523</u>	<u>9,308</u>	<u>9,308</u>	<u>9,308</u>	<u>9,308</u>	<u>9,308</u>	<u>9,308</u>	<u>9,308</u>
Total	<u>2,588,569</u>	<u>2,058,173</u>	<u>2,331,006</u>	<u>2,404,006</u>	<u>2,464,503</u>	<u>2,530,800</u>	<u>2,558,382</u>	<u>2,592,640</u>
Adjustments:								
Revenue Transfers	331,736	20,278	22,340	21,655	21,159	20,938	20,728	20,768
Adjusted Total	<u>2,256,833</u>	<u>2,037,895</u>	<u>2,308,666</u>	<u>2,382,351</u>	<u>2,443,344</u>	<u>2,509,862</u>	<u>2,537,654</u>	<u>2,571,872</u>

Prepared by: Department of Budget & Finance

Note: Due to rounding, details may not add to totals.

* Unaudited, preliminary

May 25, 2021

STATE OF HAWAII
SPECIAL REVENUE FUND - SPECIAL FUNDS
MULTI-YEAR REVENUES FROM SOURCES OTHER THAN TAX
FISCAL YEARS 2020 - 2027
(in thousands of dollars)

<u>Sources</u>	<u>Actual*</u> <u>FY 2020</u>	<u>Estimated</u> <u>FY 2021</u>	<u>Estimated</u> <u>FY 2022</u>	<u>Estimated</u> <u>FY 2023</u>	<u>Estimated</u> <u>FY 2024</u>	<u>Estimated</u> <u>FY 2025</u>	<u>Estimated</u> <u>FY 2026</u>	<u>Estimated</u> <u>FY 2027</u>
		24,154	28,585	29,965	30,864	29,931	31,517	30,542
Licenses & Permits	26,085	21,878	26,335	27,515	28,214	27,084	28,467	27,242
Revenues from Use of Money and Property	122,807	56,094	57,118	65,331	67,582	65,436	64,989	64,915
	124,275	57,783	63,198	66,304	69,084	67,022	66,566	66,490
		436,022	450,658					
Federal	336,285	433,236	321,658	322,691	323,705	324,724	325,748	326,778
		110,935	110,240					
Revenue from Other Agencies	105,583	409,934	440,239	109,692	109,698	109,705	109,712	109,718
Charges for Current Services:		432,359	586,617		800,310	866,379	886,910	918,611
Utils & Other Enterprises	620,959	432,343	652,884	752,071	800,439	866,509	887,040	918,744
	998,342	934,578	1,033,032	1,055,887	1,065,411	1,067,895	1,073,559	1,076,070
Others	999,195	931,554	1,029,251	1,052,579	1,061,978	1,064,258	1,070,482	1,073,378
	10,544	12,607	7,831	8,143	8,454	8,472	8,489	8,508
Fines, Forfeits & Penalties	40,540	12,626	8,106	8,348	8,453	8,471	8,488	8,507
		42,116	47,617	50,918	49,171	48,950	48,150	48,190
Non-Revenue Receipts	358,441	40,992	46,517	50,432	49,297	49,180	49,080	49,127
Judiciary	9,523	9,308	9,308	9,308	9,308	9,308	9,308	9,308
	2,588,569	2,058,173	2,331,006	2,404,006	2,464,503	2,530,800	2,558,382	2,592,640
Total	<u>2,590,886</u>	<u>2,049,654</u>	<u>2,267,496</u>	<u>2,398,940</u>	<u>2,460,173</u>	<u>2,526,258</u>	<u>2,554,891</u>	<u>2,589,289</u>
Adjustments:								
Revenue Transfers	331,736	20,278	22,340	21,655	21,159	20,938	20,728	20,768
Adjusted Total	<u>2,259,150</u>	<u>2,029,376</u>	<u>2,245,156</u>	<u>2,377,285</u>	<u>2,439,014</u>	<u>2,505,320</u>	<u>2,534,163</u>	<u>2,568,521</u>
	2,256,833	2,037,895	2,308,666	2,382,351	2,443,344	2,509,862	2,537,654	2,571,872

Prepared by: Department of Budget & Finance

Note: Due to rounding, details may not add to totals.

* Unaudited, preliminary

May 25, 2021

March 8, 2021

STATE OF HAWAII
SPECIAL REVENUE FUND - OTHER THAN SPECIAL FUNDS
MULTI-YEAR REVENUES FROM SOURCES OTHER THAN TAX
FISCAL YEARS 2020 - 2027
(in thousands of dollars)

<u>Sources</u>	<u>Estimated*</u> <u>FY 2020</u>	<u>Estimated</u> <u>FY 2021</u>	<u>Estimated</u> <u>FY 2022</u>	<u>Estimated</u> <u>FY 2023</u>	<u>Estimated</u> <u>FY 2024</u>	<u>Estimated</u> <u>FY 2025</u>	<u>Estimated</u> <u>FY 2026</u>	<u>Estimated</u> <u>FY 2027</u>
Licenses & Permits	1,440	1,214	1,417	1,417	1,417	1,417	1,417	1,417
Revenues from Use of Money and Property	142,712	311,628	345,383	402,378	459,071	516,026	577,161	641,013
Federal	2,644,636	2,987,091	2,839,256	2,834,330	2,802,028	2,786,152	2,786,447	2,786,447
Federal COVID-19 Funds	2,074,043	3,058,774	1,094,458	10,000	0	0	0	0
Revenues from Other Agencies	35,557	43,464	30,009	30,009	30,009	30,009	30,009	30,009
Charges for Current Services	324,492	342,138	201,547	206,247	206,305	205,898	205,558	205,169
Fines, Forfeits & Penalties	872	1,402	1,647	1,798	1,798	1,798	1,798	1,798
Repayment of Loans & Advances	64,097	110,212	117,594	140,380	92,541	65,375	65,688	62,875
Non-Revenue Receipts	2,140,075	1,695,443	2,092,279	1,910,291	1,889,525	1,873,802	1,857,297	1,845,672
Office of Hawaiian Affairs	<u>30,659</u>	<u>31,009</u>	<u>27,007</u>	<u>38,037</u>	<u>31,342</u>	<u>31,222</u>	<u>31,313</u>	<u>31,408</u>
TOTAL	<u>7,458,583</u>	<u>8,582,375</u>	<u>6,750,597</u>	<u>5,574,887</u>	<u>5,514,036</u>	<u>5,511,699</u>	<u>5,556,688</u>	<u>5,605,808</u>
Adjustments:								
Revenue Transfers	150,277	53,285	3,285	2,585	4,585	2,585	4,585	4,585
Adjusted Total	<u>7,308,307</u>	<u>8,529,090</u>	<u>6,747,312</u>	<u>5,572,302</u>	<u>5,509,451</u>	<u>5,509,114</u>	<u>5,552,103</u>	<u>5,601,223</u>

Prepared by: Dept. of Budget & Finance

May 25, 2021

Note: Due to rounding, details may not add to totals.

* Unaudited, preliminary

STATE OF HAWAII
SPECIAL REVENUE FUND - OTHER THAN SPECIAL FUNDS
MULTI-YEAR REVENUES FROM SOURCES OTHER THAN TAX
FISCAL YEARS 2020 - 2027
(in thousands of dollars)

<u>Sources</u>	Estimated* <u>FY 2020</u>	Estimated <u>FY 2021</u>	Estimated <u>FY 2022</u>	Estimated <u>FY 2023</u>	Estimated <u>FY 2024</u>	Estimated <u>FY 2025</u>	Estimated <u>FY 2026</u>	Estimated <u>FY 2027</u>
		1,214						
Licenses & Permits	1,440	4,189	1,417	1,417	1,417	1,417	1,417	1,417
	142,712	311,628	345,383	402,378	459,071	516,026	577,161	641,013
Revenues from Use of Money and Property	128,466	306,589	343,775	400,627	459,687	520,555	586,034	654,645
	2,644,636	2,987,091	2,839,256	2,834,330	2,802,028	2,786,152	2,786,447	2,786,447
Federal	3,813,363	4,959,094	3,809,820	2,803,888	2,777,284	2,761,408	2,761,703	2,761,703
	2,074,043	3,058,774	1,094,458	10,000				
Federal COVID-19 Funds	889,233	546,092	5,575	0	0	0	0	0
		43,464						
Revenues from Other Agencies	35,557	37,777	30,009	30,009	30,009	30,009	30,009	30,009
	324,492	342,138	201,547	206,247				
Charges for Current Services	324,535	282,142	201,567	206,248	206,305	205,898	205,558	205,169
	872							
Fines, Forfeits & Penalties	874	1,402	1,647	1,798	1,798	1,798	1,798	1,798
		110,212	117,594	140,380	92,541	65,375	65,688	62,875
Repayment of Loans & Advances	64,097	109,699	117,588	140,602	92,628	65,488	65,813	63,032
		1,695,443	2,092,279	1,910,291	1,889,525	1,873,802	1,857,297	1,845,672
Non-Revenue Receipts	2,140,075	1,683,158	2,043,609	1,951,768	1,937,252	1,924,284	1,909,545	1,899,322
	30,659	31,009	27,007	38,037	31,342	31,222	31,313	31,408
Office of Hawaiian Affairs	49,781	47,905	46,866	48,175	48,725	48,891	49,271	49,271
TOTAL	<u>7,447,421</u>	<u>7,975,047</u>	<u>6,601,873</u>	<u>5,584,532</u>	<u>5,555,105</u>	<u>5,559,748</u>	<u>5,611,148</u>	<u>5,666,366</u>
	7,458,583	8,582,375	6,750,597	5,574,887	5,514,036	5,511,699	5,556,688	5,605,808
Adjustments:		53,285	3,285	2,585	4,585	2,585	4,585	4,585
Revenue Transfers	150,277	51,336	3,336	2,636	4,636	2,636	4,636	4,636
Adjusted Total	<u>7,297,145</u>	<u>7,923,711</u>	<u>6,598,537</u>	<u>5,581,896</u>	<u>5,550,469</u>	<u>5,557,112</u>	<u>5,606,512</u>	<u>5,661,730</u>
	7,308,307	8,529,090	6,747,312	5,572,302	5,509,451	5,509,114	5,552,103	5,601,223

Prepared by: Dept. of Budget & Finance

Note: Due to rounding, details may not add to totals.

* Unaudited, preliminary

May 25, 2021
March 8, 2021

Significant Changes from March 2021 Report

General Fund Non-Tax Revenues

Non-Revenue Receipts – the net increases in FYs 21-27 are reflective of a federal Coronavirus Aid, Relief, and Economic Security (CARES) Act reimbursement to the general fund for costs incurred by the Departments of Land and Natural Resources and Public Safety (Department of Budget and Finance (B&F)) and transfers into the general fund from the Tax Administration Special Fund (Department of Taxation (TAX)).

Special Tax Revenues

Transfer of General Excise Tax – the increases in FYs 21-27 reflect revised estimates of general excise tax transfers to the Mass Transit Special Fund based on the Council on Revenue’s forecast from the meeting held on March 8, 2021 (B&F).

Special Fund Non-Tax Revenues

Federal Grants – the increase in FY 22 reflects stimulus funds for concession relief under the American Rescue Plan Act (ARPA) (Department of Transportation (DOT)-Airports).

Charges for Current Services – the net increases in FYs 21-27 are primarily attributable to Special Enforcement Section revenue collections (TAX).

Charges for Current Services, Utilities – the decrease in FY 22 primarily reflects revised airline rental and landing fee requirements under ARPA (DOT-Airports).

Other Than Special Fund Non-Tax Revenues

Use of Money – the net increase in FY 20 is primarily due to a correction of the amount received on investment pool earnings at the Hawai'i Housing Finance and Development Corporation (Department of Business, Economic Development and Tourism). The net decreases in FYs 25-27 are due to decreases in projected interest earned resulting from the suspension of other post-employment benefits (OPEB) contributions in FY 21 to the Employer-Union Health Benefits Trust Fund (EUTF) (B&F).

Federal Grants – the net decreases in FYs 20-22 are primarily due to the reclassification of reimbursements for unemployment compensation benefits at the Department of Labor and Industrial Relations (DLIR) to the COVID-19 fund category. In addition, in FY 21, the net increase is due to revised estimates for federal grants for medical assistance payments at the Health Care Payments program (Department of Human Services (DHS)) and additional grants for substance abuse prevention and treatment services at the Department of Health (DOH). The net increases in FYs 23-27 are from projected increases in federal support for the Hawai'i National Guard (Department of Defense (DOD)).

Federal COVID-19 Funds – the net increases in FYs 20-24 reflect the reclassification of reimbursements for unemployment compensation benefits at DLIR to the COVID-19 fund category. In addition, the net increase in FY 21 reflects additional CARES Act funds for vaccination pods at DOD, coronavirus relief at the Department of Education, and medical assistance payments at DHS. The net increase in FY 22 reflects additional COVID-19 funds for immunization, strengthening epidemiology, and disease prevention for the coronavirus response at DOH; more student aid at the University of Hawai'i; and a decrease to the projected COVID-19 funds being awarded to the Office of Community Services (DLIR).

Revenues from Other Agencies – the net increase in FY 21 reflects increases in requests for the disposition of unclaimed property at the Financial Administration Division (B&F).

Charges for Current Services – the net increase in FY 21 reflects increases in the fiscal year to date for refunds, rebates from prescription drug plans, Consolidated Omnibus Budget Reconciliation Act premiums for medical and dental plans, and performance and network guarantees from insurance carriers to the EUTF (B&F).

Non-Revenue Receipts – the net increases in FYs 22-23 reflect projected increases in employers' contributions to the health benefits plans for employees of the State of Hawai'i and counties. The net decreases in FYs 24-27 reflect projected decreases in OPEB contributions due to the COVID-19 pandemic at the EUTF (B&F).