

NOTICE AND AGENDA
FOR COUNCIL ON REVENUES MEETING TO
FORECAST GENERAL FUND REVENUES

MONDAY, MAY 15, 2023

2:00 P.M.

**This meeting will be held remotely. The public can submit
public testimony prior to the meeting at**

tax.research@hawaii.gov

**or send testimony through mail at
830 Punchbowl Street, Room 220
Honolulu, HI 96813**

**The public can watch the meeting in real time
via the video conference [link](#) ***

A G E N D A

- I. CALL TO ORDER**
- II. COMMUNICATION TO THE COUNCIL AND PUBLIC COMMENT**
- III. MINUTES OF THE MEETING OF MARCH 7, 2023**
- IV. REVIEW OF REVENUES BY DOTAX**
- V. DISCUSSION AND VOTE ON THE GENERAL FUND TAX REVENUE FORECAST FOR FISCAL YEAR 2023**
- VI. DISCUSSION AND VOTE ON THE GENERAL FUND TAX REVENUE FORECAST FOR FISCAL YEAR 2024**
- VII. DISCUSSION AND VOTE ON THE GENERAL FUND TAX REVENUE FORECAST FOR FISCAL YEARS 2025 THROUGH 2029**
- VIII. DISCUSSION OF USING ABOVE-THE-LINE FORECASTS VERSUS BELOW-THE LINE FORECASTS AND CONSIDERATION OF TAX LAW CHANGES IN FORECASTING GENERAL FUND TAX REVENUES**
- IX. REPORT BY THE DEPARTMENT OF BUDGET & FINANCE ON OTHER REVENUES**

X. SCHEDULE THE NEXT MEETING FOR THE TOTAL PERSONAL INCOME FORECAST

I. ADJOURNMENT

NOTE: Persons who need an auxiliary aid/service or other accommodation due to a disability, please contact Tax Research & Planning Office at tax.research@hawaii.gov or 808-587-1440 as soon as possible, preferably 72 hours or 2 business days before the meeting. Requests made as early as possible will allow adequate time to fulfill your request.

* The Department of Taxation will provide a physical terminal to access the virtual meeting at Tax Director's Conference Room, Princess Ruth Keelikolani Building, 830 Punchbowl Street, Second Floor, Room 223, Honolulu, Hawaii 96813. Please contact at tax.research@hawaii.gov or 587-1440 for further details.