

## **Significant Changes from January 2025 Report**

### **General Fund Non-Tax Revenues**

**Use of Money and Property** – the increases in FYs 25-31 are attributed to investment pool account earnings (Department of Budget and Finance (B&F)).

**Non-Revenue Receipts** – the changes in FYs 25-31 are attributed to decreases in Tax Administration Special Fund transfers to the general fund (Department of Taxation (TAX)).

### **Special Tax Revenues**

**Transfer of General Excise Tax (GET)** – the changes in FYs 25-31 reflect revised estimates of GET transfers to the Mass Transit Special Fund based on the Council of Revenues' forecast from the meeting held on January 8, 2025 (B&F).

### **Special Fund Non-Tax Revenues**

**Use of Money and Property** – the net increase in FY 24 reflects actual interest earnings (Department of Transportation (DOT)-Airports).

**Charges for Current Services** – the net decreases in FYs 25 and 26 are primarily attributed to decreases in fees collected by the Special Enforcement Section due to staff turnover (TAX) and a decrease in FY 25 is due to an advanced payment made by the tenant in the previous fiscal year (Department of Land and Natural Resources).

**Charges for Current Services, Utilities** – the net changes in FYs 25-31 reflect delayed payment of wharfage fees from FY 25 to FY 26 (DOT-Harbors) and a decrease in terminal rental spaces in FY 25 and increases in FYs 26-31 are due to anticipated increases in demand for terminal space (DOT-Airports).

### **Other Than Special Fund Non-Tax Revenues**

**Use of Money and Property** – the net increases in FYs 25-31 primarily reflect revised estimates of returns from funds invested in the State investment pool from the annual required contributions made by the State and other public entities at the Hawai'i Employer-Union Health Benefits Trust Fund (EUTF) (B&F).

**Federal Grants** – the net decrease in FY 24 reflects the update of actual federal grants received as of June 30, 2024, which were lower than anticipated previously, including those for federal low-rent supplement contributions, Section 8 contract administration, the rehabilitation and modernization of low-income housing projects at the Hawai'i Public Housing Authority (Department of Human Services). The net increases in FYs 26-31 reflect additional federal funds for research and training grants at the University of Hawai'i (UH) and formula grants for assistance to public transportation services for non-urban areas at DOT.

**Federal COVID-19 Funds** – the net increases in FY 25 and FY 27 and net decrease in FY 26 reflect the revised timing of projected expenditures and reimbursements for the coronavirus capital projects fund grant at B&F; Coronavirus Aid, Relief, and Economic Security Act funds for disaster assistance relief grant at the Department of Defense and assistance to public transportation services for non-urban areas grant at DOT.

**Other Agencies** – the net increase in FY 25 reflects the update of actuals for paying out claims from unclaimed property at the Financial Administration Division (B&F).

**Charges for Current Services** – the net increases in FY 25 primarily reflect refunds, rebates from prescription drug plans, and network and performance guarantee payments on medical and dental plans from insurance carriers to EUTF (B&F).

**Non-Revenue Receipts** – the net increases in FYs 27-31 reflect changes in the projected required annual contributions from the State and other public entities based on an actuarial report done for EUTF (B&F). The increase in FYs 25-31 also reflects anticipated increases from a health education loan repayment program at UH.