NOTICE AND AGENDA FOR COUNCIL ON REVENUES MEETING TO FORECAST GENERAL FUND REVENUES

WEDNESDAY, MAY 21, 2025

2:00 P.M.

This meeting will be held remotely. The public can submit public testimony prior to the meeting at <u>tax.research@hawaii.gov</u> or send testimony through mail at 830 Punchbowl Street, Room 220 Honolulu, HI 96813

The public can watch the meeting in real time via the video conference <u>link</u> *

<u>A G E N D A</u>

- I. CALL TO ORDER
- **II. COMMUNICATION TO THE COUNCIL AND PUBLIC COMMENT**
- **III. MINUTES OF THE MEETING OF MARCH 12, 2025**
- IV. REVIEW OF REVENUES BY DOTAX
- V. DISCUSSION AND VOTE ON THE GENERAL FUND TAX REVENUE FORECAST FOR FISCAL YEAR 2025
- VI. DISCUSSION AND VOTE ON THE GENERAL FUND TAX REVENUE FORECAST FOR FISCAL YEAR 2026
- VII. DISCUSSION AND VOTE ON THE GENERAL FUND TAX REVENUE FORECAST FOR FISCAL YEARS 2027 THROUGH 2031
- VIII. REPORT BY THE DEPARTMENT OF BUDGET & FINANCE ON OTHER REVENUES
 - IX. SCHEDULE THE NEXT MEETING FOR THE TOTAL PERSONAL INCOME FORECAST
 - X. ADJOURNMENT

NOTE: Persons who need an auxiliary aid/service or other accommodation due to a disability, please contact Tax Research & Planning Office at <u>tax.research@hawaii.gov</u> or 808-587-1440 as soon as possible, preferably 72 hours or 2 business days before the meeting. Requests made as early as possible will allow adequate time to fulfill your request.

* The Department of Taxation will provide a physical terminal to access the virtual meeting at Tax Director's Conference Room, Princess Ruth Keelikolani Building, 830 Punchbowl Street, Second Floor, Room 223, Honolulu, Hawaii 96813. Please contact at <u>tax.research@hawaii.gov</u> or 587-1440 for further details.