

NOTICE AND AGENDA

FOR COUNCIL ON REVENUES MEETING TO FORECAST GENERAL FUND REVENUES

TUESDAY, MARCH 10, 2026

2:00 P.M.

Meeting Locations:

This meeting will be held remotely via Zoom.

Link to View and Testify Remotely:

- The public can watch the meeting in real time and provide testimony via the following interactive conference technology link:
<https://www.zoomgov.com/j/1602822677?pwd=EPb33aVuxRTs1aZYRyk8RIDfPEUD5F.1>

OR

- Using Zoom App with the following information
 - Zoom Webinar ID: 160 282 2677
 - Passcode: 202183

OR

- By telephone with the following information:
 - Webinar ID: 160 282 2677
 - Passcode: 202183
 - +1 669 254 5252 US (San Jose)
 - +1 669 216 1590 US (San Jose)
 - +1 415 449 4000 US (US Spanish Line)
 - +1 646 964 1167 US (US Spanish Line)
 - +1 551 285 1373 US (New Jersey)
 - +1 646 828 7666 US (New York)

Courtesy Physical Location:

- The Department of Taxation will provide a courtesy physical terminal to access the virtual meeting at Tax Director's Conference Room, Princess Ruth Ke'elikōlani Building, 830 Punchbowl Street, Second Floor, Room 223, Honolulu, HI 96813.
- Please contact tax.research@hawaii.gov or 587-1440 for further details.

Additional meeting information and instructions follow agenda on page 3.

A G E N D A

1. Call to Order, Public Notice, Quorum

2. Communications to the Council and Public Comments

Public comments on issues not on the agenda will be considered for Council's agenda at the next meeting.

3. Discussion and Vote on the Minutes for the COR Meeting on January 7, 2026

4. Presentation by Dr. Baybars Karacaovali

Dr. Karacaovali will provide an informational presentation regarding Major Tax Collections and the General Fund Tax Revenues for Fiscal Years 2024-2026. He will also provide the current general fund model forecast based on member inputs and COR's previous official forecast. The presentation slides will be posted as part of the meeting materials on the Council website after the meeting.

5. Discussion and Vote on the General Fund Tax Revenue Forecast for Fiscal Year 2027

6. Discussion and Vote on the General Fund Tax Revenue Forecast for Fiscal Years 2028 through 2032

7. Report by the Department of Budget & Finance on Other Revenues

8. Scheduling the Next Meeting for the General Fund Tax Revenue Forecast

9. Adjournment

HOW TO TESTIFY:

Written testimony can be emailed to the Council at tax.research@hawaii.gov or mailed to Hawai'i Department of Taxation, Office of Tax Research & Planning, 830 Punchbowl Street, Room 220, Honolulu, HI 96813.

Oral testimony will be accepted via the chat function or verbally using the interactive conference technology (ICT) link provided on page 1. Oral testimony can also be made in person using the courtesy terminal at the physical location, as listed on page 1. Please note that the meeting will continue without the courtesy terminal, if the ICT connection of the terminal at this physical location is lost.

HOW TO REQUEST ACCOMMODATION:

Persons who need an auxiliary aid/service or other accommodation due to a disability, please contact Office of Tax Research & Planning at tax.research@hawaii.gov or 808-587-1440 as soon as possible, preferably 72 hours or 2 business days before the meeting. Requests made as early as possible will allow adequate time to fulfill your request.

Upon request, this notice is available in alternate/accessible formats.

MEETING MATERIALS AND OTHER INFORMATION:

Links to agendas, minutes, video recordings (on YouTube), official forecasts, and meeting materials for the Council's past meetings as well as the agenda for the upcoming Council meeting are posted on the Council's website at https://tax.hawaii.gov/useful/a9_1cor/