

## **Significant Changes from January 2026 Report**

### **General Fund Non-Tax Revenues**

Use of Money and Property – the increase in FY 26 is attributed to the increase in interest earned on investment (Department of Budget and Finance (B&F)).

Non-Revenue Receipts – increases in FY 26 are based on the Plavix litigation settlement and unclaimed property transfer to the general fund (Department of the Attorney General and B&F, respectively).

### **Special Tax Revenues**

Transfer of General Excise Tax (GET) – the increases in FYs 26-31 reflect revised estimates of GET transfers to the Mass Transit Special Fund based on the Council of Revenues' forecast from the meeting held on January 7, 2026 (B&F).

### **Special Fund Non-Tax Revenues**

Licenses and Permits – the net decreases in FYs 30 and 32 are to correct reporting errors for tattoo license renewal fees (Department of Health (DOH)).

Use of Money and Property – the net increases in FYs 26-29 reflect increases in interest earned due to higher interest rates for the University of Hawai'i.

Revenues from Other Agencies – the net increase in FY 25 reflects an increase in tobacco settlement revenues to correct a previous reporting error (DOH).

Charges for Current Services, Utilities – the net decrease in FY 26 is reflective of delinquent wharfage payments. The decrease is offset by an increase in revocable permit rental fees based on recent fee increases (Department of Transportation – Harbors).

### **Other Than Special Fund Non-Tax Revenues**

Use of Money and Property – the net decreases in FYs 26-32 are attributed to lower-than-projected revenue from rent and royalties from public housing at the Hawai'i Public Housing Authority (HPHA) within the Department of Human Services (DHS). This is offset by slightly higher-than-projected rates of return on funds invested for employer contributions to Other Post-Employment Benefits at the Hawai'i Employer Union Trust Fund (EUTF), B&F.

Federal Grants – The net decrease in FY 25 reflects the update of actual revenues reimbursed as of June 30, 2025. The net increases in FYs 26-30, and FY 32 reflect: revision of projected federal grants based on amounts of grant awards for the rural

health transformation program at B&F; extension of the Substance Abuse and Mental Health Services administration grant at DOH; the revised timing of expenditures and reimbursements for literacy development grants at the Department of Education; revised timing for disaster assistance reimbursements for projects related to the 2018 Kilauea eruption and 2023 Maui wildfires at the Department of Defense (DOD); and increases in grants awards for housing projects for federally aided low-income housing projects at HPHA, DHS. The decrease in FY 31 primarily reflects the revised timing of reimbursements for the 2023 Maui wildfires at DOD.

Other Agencies – the net increase in FY 26 reflects updated amounts from the disposition of unclaimed property at the Financial Administration Division, B&F.

Charges for Current Services – the net increase in FY 26 reflects actual refunds, rebates from prescription drug plans, and network and performance guarantee payments on medical and dental plans from insurance carriers to EUTF, B&F.

Non-Revenue Receipts – the net decrease in FY 29 reflects changes in the projected and employers' annual required contributions for health benefits for employees and retirees at the State and other public entities at EUTF, B&F.