

PRESENTATION FOR COUNCIL ON REVENUES

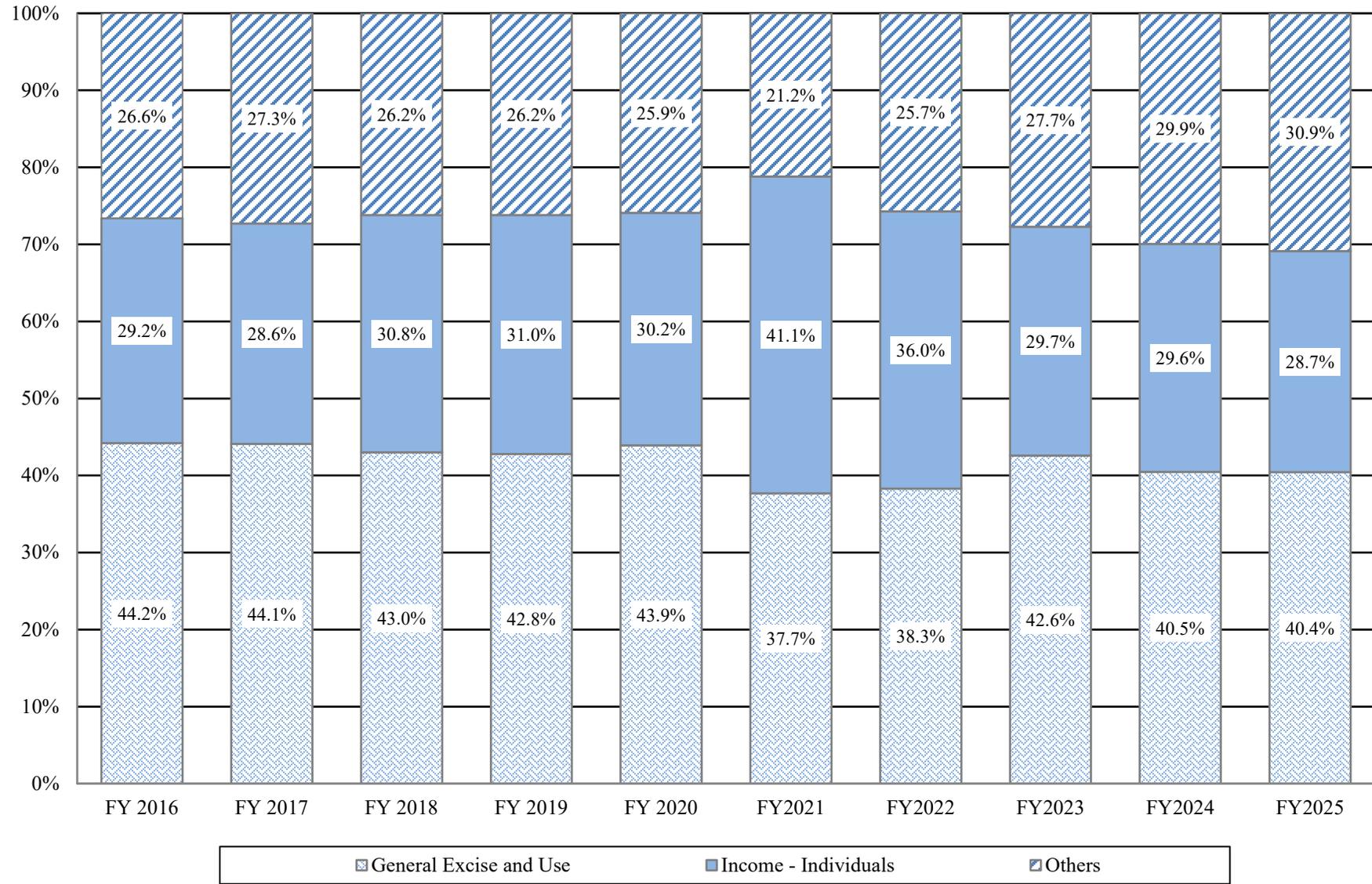
General Fund Forecast Meeting (FY 2026 to FY 2032)

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Baybars Karacaovali, Ph.D.
Tax Research & Planning Officer
Hawai'i Department of Taxation (DOTAX)



Tax Revenue Composition* Fiscal Years 2016 - 2025



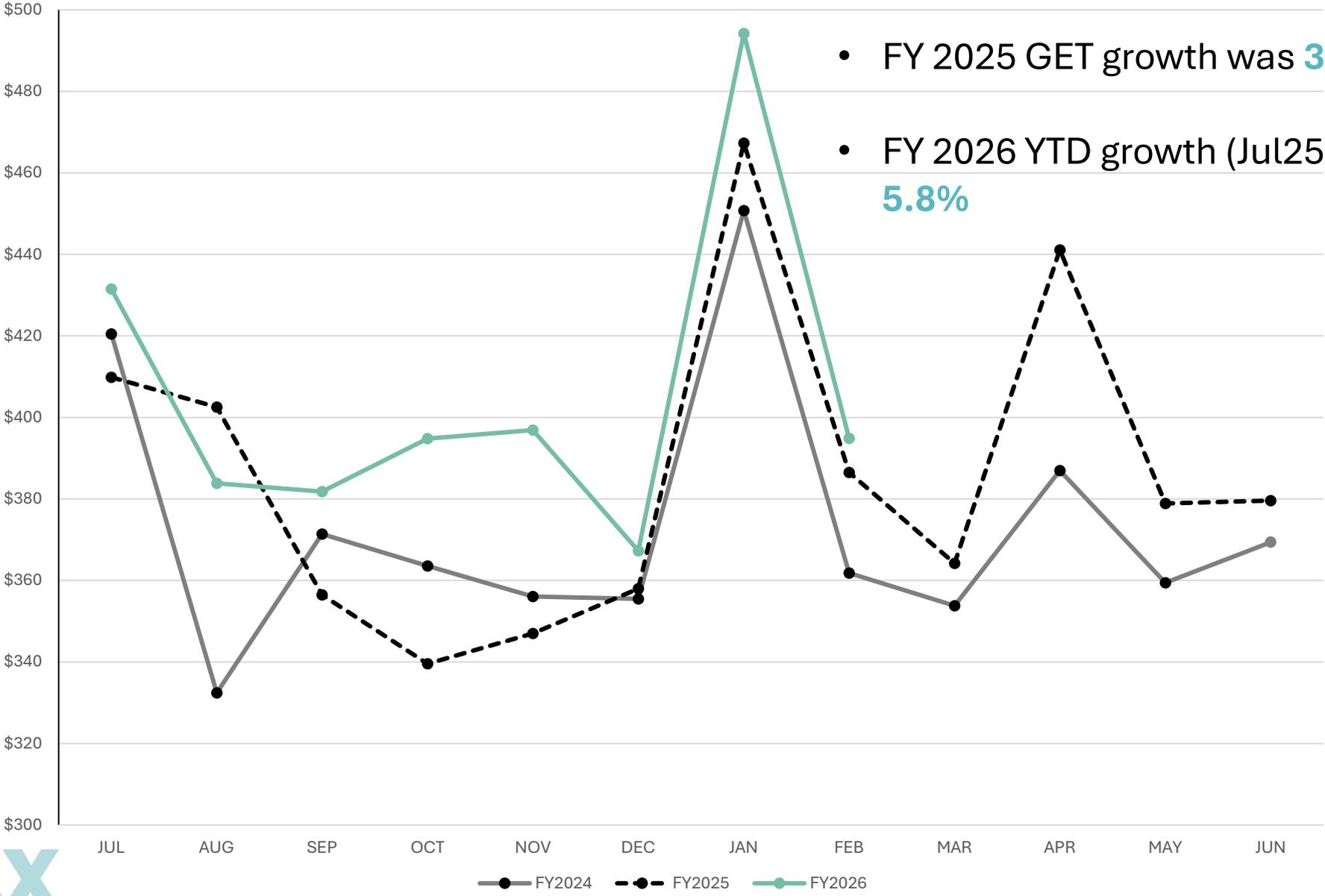
*Details may not add to totals due to rounding.



SOURCE OF REVENUE	FY 2025	
	Amount Collected	% of Total
Banks - Financial Corps.	\$ 10,296	0.09
Conveyance	96,045	0.84
Employment Security Contributions	281,225	2.45
Fuel ^{3,4}	167,966	1.47
Environmental Response	27,125	0.24
General Excise and Use	4,630,396	40.42
County Surcharge ⁵	565,256	4.93
Income - Corporations	400,384	3.49
Income - Individuals	3,288,093	28.70
Inheritance and Estate	405,766	3.54
Insurance Premiums	218,833	1.91
Liquor and Permits	50,149	0.44
Motor Vehicle Tax and Fees ¹	145,418	1.27
Rental Vehicle Tax and Fees	118,181	1.03
Public Service Companies	154,478	1.35
Tobacco and Licenses	79,887	0.70
Trans. Accom. Fees	16	0.00
Trans. Accom. Tax	816,184	7.12
All Others ²	638	0.01
TOTAL	\$ 11,456,335	100.00



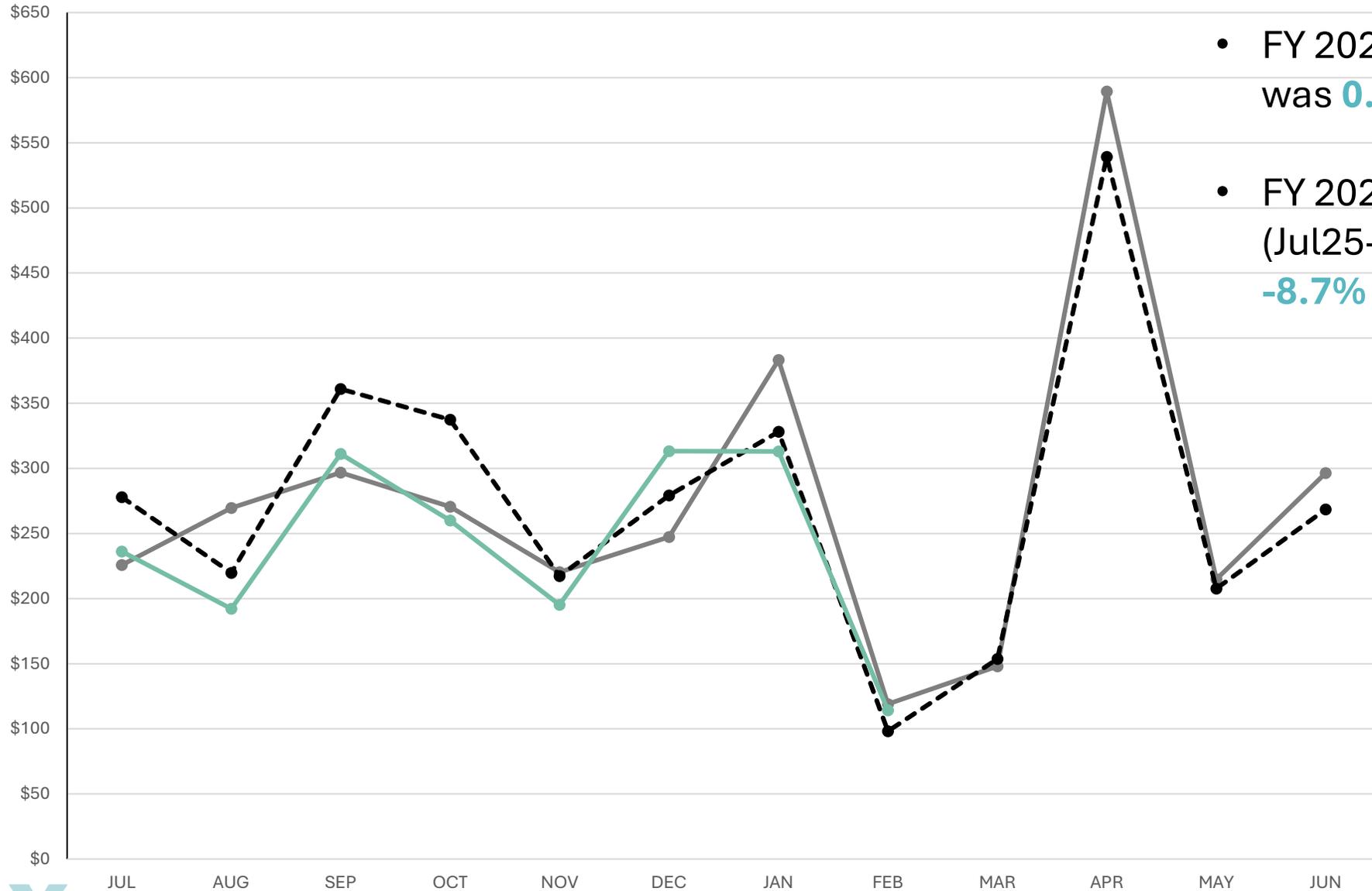
General Excise & Use Tax Collections (\$ Million)



- FY 2025 GET growth was **3.3%**
- FY 2026 YTD growth (Jul25-Feb26) is **5.8%**



Individual Income Tax Collections (\$ Million)



- FY 2025 IIT growth was **0.2%**

- FY 2026 YTD growth (Jul25-Feb26) is **-8.7%**



Transient Accommodations Tax Collections (\$ Million)

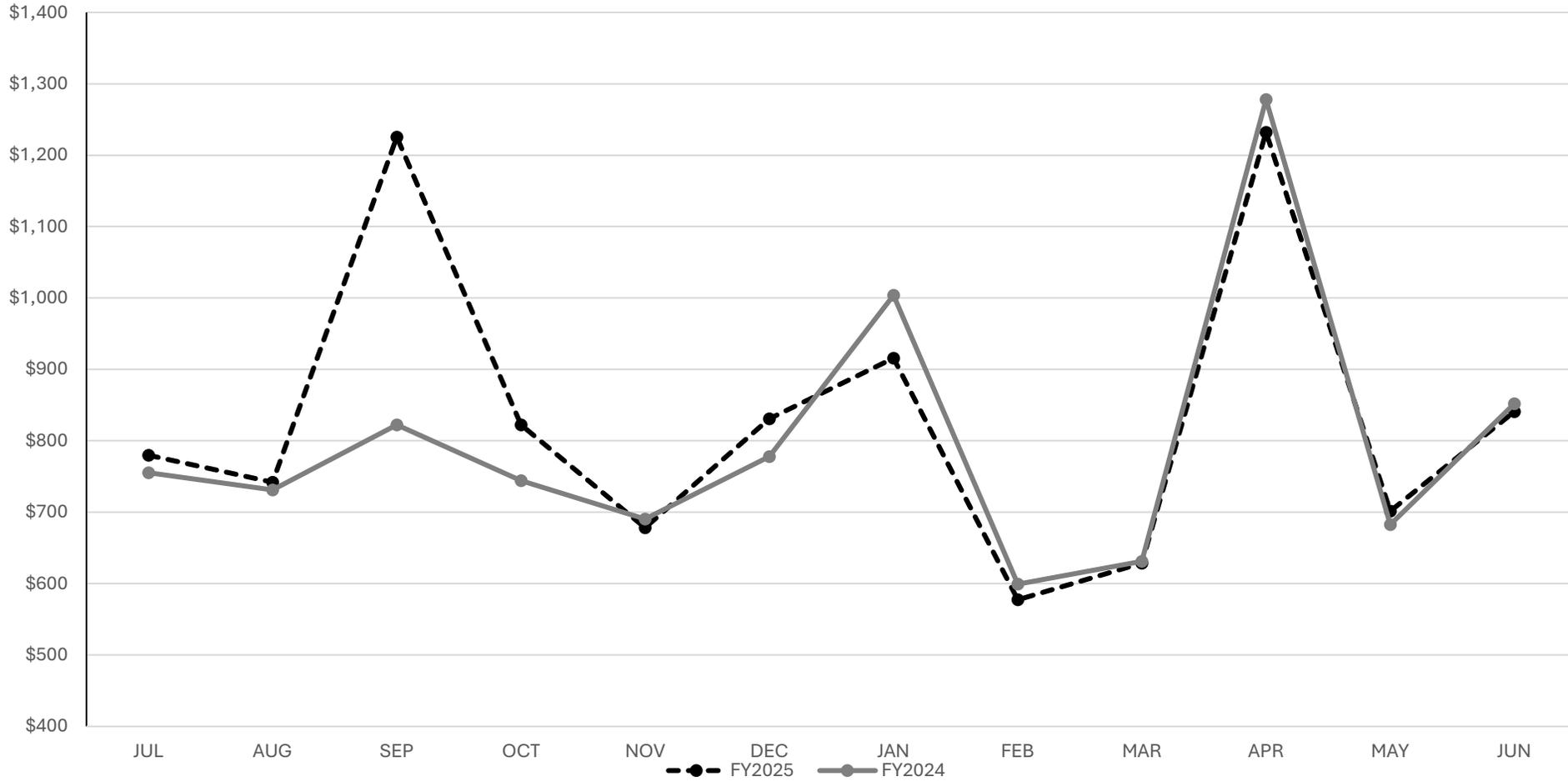


- FY 2025 TAT growth was **-1.5%**

- FY 2026 YTD growth (Jul25-Feb26) is **4.1%**

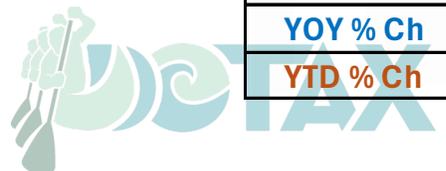


General Fund (\$ Million)

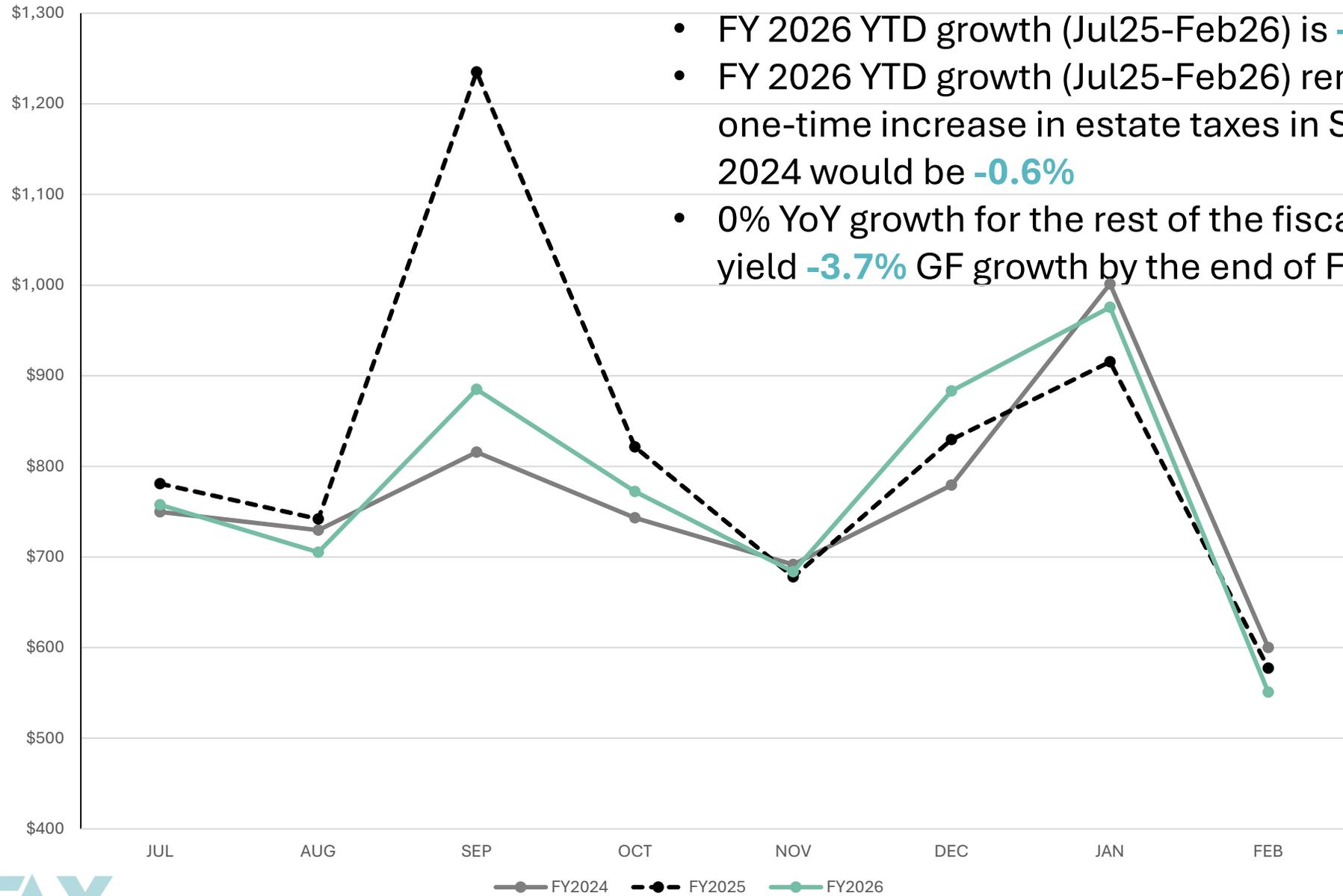


General Fund

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	FY
FY2025	\$780	\$742	\$1,225	\$822	\$678	\$831	\$916	\$577	\$628	\$1,232	\$702	\$841	\$9,974
FY2024	\$755	\$731	\$823	\$744	\$691	\$778	\$1,004	\$599	\$631	\$1,278	\$683	\$852	\$9,568
YOY % Ch	3.27%	1.48%	48.99%	10.48%	-1.82%	6.78%	-8.79%	-3.65%	-0.41%	-3.59%	2.79%	-1.33%	4.24%
YTD % Ch	3.27%	2.39%	18.99%	16.91%	13.46%	12.31%	8.48%	7.29%	6.57%	4.96%	4.79%	4.24%	



PRELIMINARY General Fund (\$ Million)

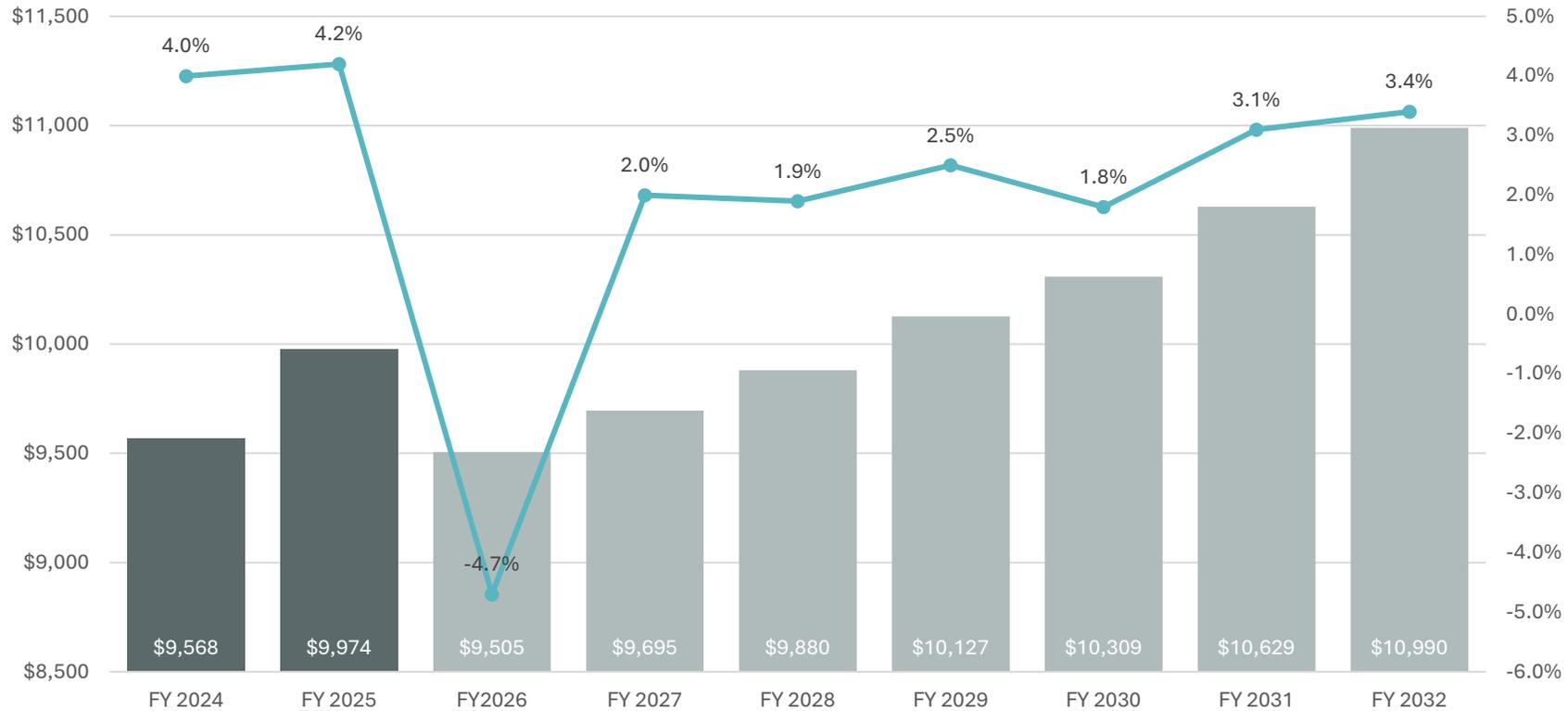


- FY 2026 YTD growth (Jul25-Feb26) is **-5.4%**
- FY 2026 YTD growth (Jul25-Feb26) removing the one-time increase in estate taxes in September 2024 would be **-0.6%**
- 0% YoY growth for the rest of the fiscal year would yield **-3.7%** GF growth by the end of FY 2026



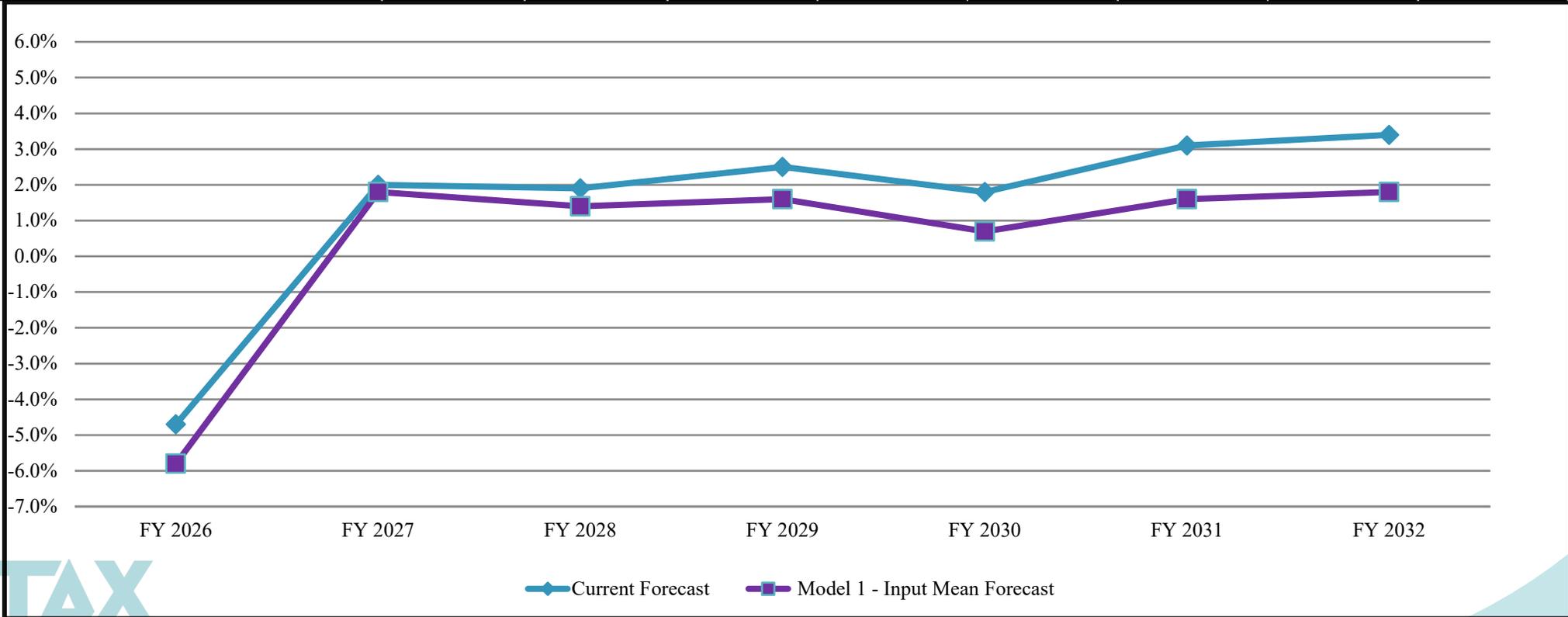
ACTUAL		COR FORECAST: AS OF JANUARY 2026						
FY 2024	FY 2025	FY2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
\$9,568	\$9,974	\$9,505	\$9,695	\$9,880	\$10,127	\$10,309	\$10,629	\$10,990
4.0%	4.2%	-4.7%	2.0%	1.9%	2.5%	1.8%	3.1%	3.4%

GENERAL FUND REVENUE
 ACTUAL (FY 2024-FY 2025) AND FORECAST (FY 2026-FY2032)
 (in \$1,000)



SUMMARY TABLE
ESTIMATES OF GENERAL FUND TAX REVENUE: FY 2026 to FY 2032
 Amount (\$1,000) and Growth Rate (%)

	BASE		ESTIMATE						
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
OFFICIAL COR FORECAST as of January 7, 2026	\$ 9,568,313 4.0%	\$ 9,974,161 4.2%	\$ 9,505,375 -4.7%	\$ 9,695,483 2.0%	\$ 9,879,697 1.9%	\$ 10,126,689 2.5%	\$ 10,308,969 1.8%	\$ 10,628,547 3.1%	\$ 10,989,918 3.4%
MODEL 1 - INPUT MEAN FORECAST	\$ 9,568,313 4.0%	\$ 9,974,161 4.2%	\$ 9,400,401 -5.8%	\$ 9,570,302 1.8%	\$ 9,704,918 1.4%	\$ 9,857,751 1.6%	\$ 9,922,182 0.7%	\$ 10,081,057 1.6%	\$ 10,263,707 1.8%



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Baybars.Karacaovali@hawaii.gov

