ESTIMATES OF GENERAL FUND TAX REVENUE FROM THE MEETING OF MAY 29, 2014: FY 2014 TO FY 2020

Line item projections generated by Tax Research & Planning Office to be consistent with the Council's forecast for the total General Fund tax revenues

(in thousands of dollars)

TYPE OF TAX	BASE		ESTIMATED						
	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
General Excise and Use Tax	$2,697,951	$2,944,487	$2,882,289	$3,057,202	$3,279,743	$3,480,574	$3,665,116	$3,828,226	$3,985,692
Individual Income Tax	1,540,604	$1,735,499	1,819,784	1,912,378	1,960,809	2,053,511	2,219,340	2,381,209	2,546,573
Corporate Income Tax	73,027	$100,988	64,887	69,034	68,498	85,091	89,099	90,091	112,734
Public Service Company Tax	150,528	$163,930	168,440	174,000	180,223	186,834	193,756	200,935	208,379
Tax on Insurance Premiums	117,617	$131,906	136,379	141,232	145,360	152,275	159,577	166,780	174,103
Cigarette and Tobacco Tax	102,853	$94,180	81,115	83,866	86,988	90,241	93,648	97,167	100,795
Liquor Tax	48,854	$48,962	48,939	49,368	49,972	50,615	51,271	51,934	52,603
Tax on Banks and Other Financial Corps.	5,229	$20,673	23,243	22,379	24,177	25,261	26,391	26,916	27,182
Inheritance and Estate Tax	14,125	$14,886	15,109	15,381	15,681	15,995	16,318	16,648	16,984
Conveyance Tax	18,917	$19,132	19,996	20,929	21,732	23,088	24,541	25,994	27,491
Miscellaneous Taxes*	77,888	$20,725	18,659	18,655	652	649	645	641	637
Transient Accommodations Tax	126,302	$171,556	166,215	180,109	197,925	217,468	237,559	256,692	275,795
GENERAL FUND TOTAL	$4,973,895	$5,466,923	$5,445,055	$5,744,533	$6,031,760	$6,381,602	$6,777,261	$7,143,233	$7,528,968
GROWTH RATE	15.0%	9.9%	-0.4%	5.5%	5.0%	5.8%	6.2%	5.4%	5.4%

* The figures on this line include penalty and interest charges, fees and license charges from various taxes, and allocations to the General Fund from the environmental response, energy and food security tax and from the rental motor vehicle surcharge.