

Significant Changes from March 2024 Report

General Fund Non-Tax Revenues

Non-Revenue Receipts – the increases in FYs 24-30 are attributed to transfers into the general fund from the Tax Administration Special Fund (Department of Taxation).

Special Tax Revenues

No significant changes.

Special Fund Non-Tax Revenues

Use of Money and Property – the net increase in FY 23 primarily reflects the higher than anticipated cash balance and interest rate (Department of Transportation (DOT)-Airports).

Charges for Current Services, Utilities – the net changes in FYs 23-30 are due to revised projections of allocated operating and debt expenses for Airports and update of harbor operations revenue (DOT).

Non-Revenue Receipts – the net increase in FY 24 is attributed to the transfer of general funds to the Stadium Development Special Fund per Act 88, SLH 2021, as amended by Act 248, SLH 2022, and amended by Act 35, SLH 2023 (Department of Business, Economic Development and Tourism (DBEDT)).

Other Than Special Fund Non-Tax Revenues

Use of Money and Property – the net increases in FY 24 reflect revised projections of investment earnings from funds deposited with the State treasury for the Rental Housing Revolving Fund at the Hawai'i Housing Finance and Development Corporation (DBEDT).

Federal Grants – the net increases in FYs 24 and 25 reflect updated estimates for additional federal funds for food stamps, temporary assistance to needy families, reimbursements for childcare development for low-income families, and medical assistance payments (Department of Human Services (DHS)). The net decreases in FYs 26-30 reflect revised projections of anticipated federal funding for food stamps, medical assistance payments, temporary assistance to needy families and childcare development for low-income families (DHS), additional funds, and the change of the timing of activities to be reimbursed for from the community mental health grant (Department of Health). These decreases are offset by: increases in grants for water projects in FY 25 (Department of Hawaiian Home Lands); a new grant for port infrastructure development in FYs 24-29 and the change of timing for grants to replace and rehabilitate buses and related equipment and infrastructure from FYs 24 and 25 to

FYs 26 and 27 (DOT). In addition, there is an increase in anticipated federal reimbursements for the National School Lunch Program in FYs 25-30 (Department of Education).

Charges for Current Services – the net increase in FY 24 primarily reflects the updated amount for actual reimbursements received for the Medical Assistance Program (DHS). The net decreases in FYs 25-30 primarily reflect revised projections of anticipated federal funding for medical assistance payments at the Health Care Payments Program (DHS). This is offset by increases in anticipated property insurance proceeds from various State agencies resulting from the 2023 Maui Wildfires incident in FYs 25 and 26 at the State Insurance and Risk Management Program (Department of Accounting and General Services (DAGS)).

Non-Revenue Receipts – the net increases in FYs 24-26 also reflect anticipated insurance proceeds from various State agencies resulting from the 2023 Maui Wildfires incident (DAGS-Risk Management).